



MEDTECS INTERNATIONAL CORPORATION LIMITED
(Incorporated in Bermuda)

RESULTS OF ANNUAL GENERAL MEETING

Medtecs International Corporation Limited (the "**Company**") wishes to inform that at the Annual General Meeting ("**AGM**") of the Company held earlier today, on a poll vote, all ordinary resolutions set out in the Notice of AGM have been duly approved and passed by the Company's shareholders.

(A) Poll Results

Pursuant to Rule 704(15) of the Listing Manual, Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), the voting of the following ordinary resolutions were conducted by way of poll and the results were as follows:

| Resolution Number and Details | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | For | | Against | |
|---|---|------------------|--------------|------------------|--------------|
| | | Number of Shares | Percentage % | Number of Shares | Percentage % |
| AGM | | | | | |
| Resolution 1: To receive and adopt the Directors' Report and Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2015 together with the Auditors' Report thereon. | 344,474,941 | 344,146,941 | 99.90 | 328,000 | 0.10 |
| Resolution 2: To re-elect Mr Wilfrido Candelaria Rodriguez, a Director retiring by rotation pursuant to Bye-Law 86 of the Company's Bye-Laws. | 344,474,941 | 340,915,541 | 98.97 | 3,559,400 | 1.03 |
| Resolution 3: To re-elect Mr William Yang Weiyuan, a Director retiring by rotation pursuant to Bye-Law 86 of the Company's Bye-Laws. | 344,474,941 | 340,916,741 | 98.97 | 3,558,200 | 1.03 |

| Resolution Number and Details | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | For | | Against | |
|---|--|------------------|--------------|------------------|--------------|
| | | Number of Shares | Percentage % | Number of Shares | Percentage % |
| Resolution 4: To re-elect Mr Lam Kwong Fai, a Director retiring pursuant to Bye-Law 85 of the Company's Bye-Laws. | 344,474,941 | 340,916,741 | 98.97 | 3,558,200 | 1.03 |
| Resolution 5: To re-elect Mr Xia Junwei, a Director retiring pursuant to Bye-Law 85 of the Company's Bye-Laws. | 344,474,341 | 340,916,141 | 98.97 | 3,558,200 | 1.03 |
| Resolution 6: To approve the payment of Directors' fees of S\$201,000.00 for the financial year ending 31 December 2016, to be paid quarterly in arrears. | 219,432,760 | 217,506,960 | 99.12 | 1,925,800 | 0.88 |
| Resolution 7: To re-appoint Messrs SyCip Gorres Velayo & Co. as the Company's Auditors and to authorise the Directors to fix their remuneration. | 344,474,941 | 342,444,941 | 99.41 | 2,030,000 | 0.59 |
| Resolution 8: Ordinary Resolution giving authority for Directors to allot and issue shares. | 344,474,941 | 344,249,341 | 99.93 | 225,600 | 0.07 |
| Resolution 9: Ordinary Resolution giving authority for Directors to offer and grant options and to allot and issue shares under the Medtecs Share Option Scheme. | 219,432,760 | 219,043,160 | 99.82 | 389,600 | 0.18 |

(B) Abstention from Voting

Details of parties who are required to abstain from voting on any resolution(s):-

| <u>Resolution Number and Details</u> | <u>Name</u> | <u>Total Number of Shares</u> |
|--|--------------------------------------|-------------------------------|
| Resolution 6 - To approve the payment of Directors' fees of S\$201,000.00 for the financial year ending 31 December 2016, to be paid quarterly in arrears. | Clement Yang Ker-Cheng | 24,673,285 |
| | South World Investment Ltd. | 8,506,621 |
| | Holdrich International Ltd. | 10,000,000 |
| | Maybank Kim Eng Securities Pte. Ltd. | 14,568,577 |
| | DBS Nominee (Private) Limited | 81,862,275 |

| | | |
|---|--------------------------------------|------------|
| Resolution 9 - Ordinary Resolution giving authority for Directors to offer and grant options and to allot and issue shares under the Medtecs Share Option Scheme. | Clement Yang Ker-Cheng | 24,673,285 |
| | South World Investment Ltd. | 8,506,621 |
| | Holdrich International Ltd. | 10,000,000 |
| | Maybank Kim Eng Securities Pte. Ltd. | 14,568,577 |
| | DBS Nominee (Private) Limited | 81,862,275 |

(C) Scrutineer

DrewCorp Services Pte. Ltd. was appointed as the Company's scrutineer.

(D) Re-election/Re-appointment of Directors

Mr Lam Kwong Fai who was re-elected as a Director at the AGM remains as a member of the Audit Committee and is considered independent for the purposes of Rule 704(7) of the Catalist Rules. He remains a member of the Nominating Committee and Chairman of the Remuneration Committee.

Submitted by Mr Clement Yang, Executive Chairman on 29 April 2016 to the SGX-ST.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the Exchange. The Sponsor and the Exchange assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Ms Evelyn Wee (Telephone Number: +65 6232 0724) and Mr. Howard Cheam Heng Haw (Telephone Number: +65 6233 0685), R & T Corporate Services Pte. Ltd., at 9 Battery Road #25-01, Straits Trading Building, Singapore 049910.