

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E
(Incorporated in the Republic of Singapore)
(In receivership over charged shares in certain subsidiaries)



CHANGE OF SHAREHOLDING EVENT UNDER MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Reference is made to International Healthway Corporation Ltd's (the "Company") announcements released on 18 February 2017 and 24 February 2017. Capitalised terms used herein and not otherwise defined shall have the meaning ascribed to it in the announcement released on 24 February 2017.

The Board of Directors of the Company wishes to update shareholders that the following noteholders had exercised their options for the Company to redeem the MTNs held by them ("**Relevant MTNs**"):

- (a) Noteholders holding 88.50% of the Medium Term Notes Series 001 of S\$50 million at 6 per cent maturing on 6 February 2018, which is equivalent to a redemption value of S\$44,250,000; and
- (b) Noteholders holding 78% Medium Term Notes Series 002 of S\$50 million at 7 per cent maturing on 27 April 2017, which is equivalent to a redemption value of S\$39,000,000.

As announced by the Company on 24 February 2017, the Company is obliged to redeem the Relevant MTNs on 25 April 2017, and accordingly, the Company has on 25 April 2017 redeemed the Relevant MTNs at an aggregate redemption value of S\$83,250,000, and the redemption value was funded via a shareholder's loan.

By Order of the Board

Tay Eng Kiat Jackson
Director
25 April 2017

This announcement has been prepared by International Healthway Corporation Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.