



RESOURCES GLOBAL DEVELOPMENT LIMITED

(Company Registration No. 201841763M)

(Incorporated in the Republic of Singapore)

**COMPLETION OF THE PROPOSED ACQUISITION OF ALL THE ISSUED SHARES IN
BATUBARA DEVELOPMENT PTE. LTD.**

The board of directors (the “**Board**”) of Resources Global Development Limited (the “**Company**”) refers to the announcement made by the Company on 17 November 2023 and the circular to shareholders of the Company dated 29 December 2023 (the “**Circular**”) in respect of, *inter alia*, the proposed acquisition of all the issued shares in Batubara Development Pte. Ltd. (the “**Proposed Acquisition**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Circular.

The Board wishes to announce that the Conditions Precedent, including but not limited to the approval from Shareholders of the Company being obtained at the EGM held on 15 January 2024, have all been met and fulfilled, and the Proposed Acquisition has been completed on 17 January 2024.

Accordingly, the Company is the legal and beneficial owner of all the issued shares in Batubara Development Pte. Ltd. and Batubara Development Pte. Ltd. has become a wholly-owned subsidiary of the Company with effect from 17 January 2024.

By Order of the Board

FRANCIS LEE

Executive Director and Chief Executive Officer

17 January 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.