



ANCHOR RESOURCES LIMITED

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

PROPOSED SETTLEMENT OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$750,000 TO MR KOH KAI JOK AND MR TAN BENG KIAT BY WAY OF ISSUANCE OF 136,363,636 NEW SHARES IN THE CAPITAL OF THE COMPANY

- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the "**Board**" or "**Directors**") of Anchor Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 12 July 2020 and its circular to shareholders dated 10 September 2020 (the "**Circular**") in respect of the proposed settlement of guaranteed non-convertible bonds with an aggregate principal amount of S\$750,000 to Mr Koh Kai Jok and Mr Tan Beng Kiat by way of issuance of 136,363,636 new shares in the capital of the Company (the "**Repayment Shares**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

The Board is pleased to announce that the Company has, on 22 September 2020, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of 136,363,636 Repayment Shares on the Catalist subject to the following:

- (a) compliance with the listing requirements of the SGX-ST for the Repayment Shares; and
- (b) the Shareholders approving the issuance of the Repayment Shares at an extraordinary general meeting to be convened.

The LQN is not to be taken as an indication of the merits of the Repayment Shares, the Settlement Deeds, the Company, its subsidiaries and their securities.

As stated in the Circular, the Company is convening the EGM on 25 September 2020 at 10:00 a.m. by electronic means to seek the approval of its Shareholders for the issuance of the Repayment Shares. The Company will make further announcement(s) as and when there are material developments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
22 September 2020

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.