

SINCAP GROUP LIMITED
 Incorporated in the Republic of Singapore
 (Company Registration No.: 201005161G)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 12 DECEMBER 2023

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), all the resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 24 November 2023, were duly approved and passed by shareholders of the Company by way of poll at the AGM held on 12 December 2023.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of the directors' statements and the audited financial statements for the financial year ended 31 December 2021 together with the auditor's report thereon	83,830,000	83,830,000	100	-	-
<u>Ordinary Resolution 2:</u> Adoption of the directors' statements and the audited financial statements for the financial year ended 31 December 2022 together with the auditor's report thereon	83,830,000	83,830,000	100	-	-
<u>Ordinary Resolution 3:</u> Re-election of Mr Tay Boon Zhuan, Max as a Director of the Company ⁽¹⁾	83,830,000	83,830,000	100	-	-
<u>Ordinary Resolution 4:</u> Re-election of Mr Lee Fang Wen as a Director of the Company ⁽²⁾	83,830,000	83,830,000	100	-	-
<u>Ordinary Resolution 5:</u> Approval of the payment of the directors' fees of up to S\$60,000 for the financial year ended 31 December 2021	83,830,000	83,419,000	99.51	411,000	0.49

<u>Ordinary Resolution 6:</u> Approval of the payment of the directors' fees of up to S\$75,000 for the financial year ended 31 December 2022	83,830,000	83,830,000	100	-	-
<u>Ordinary Resolution 7:</u> Re-appointment of Foo Kon Tan LLP as auditors of the Company for the ensuring year and to authorise the Directors to fix their remuneration	83,830,000	83,830,000	100	-	-
<u>Ordinary Resolution 8:</u> Authority to allot and issue new shares and convertible securities pursuant to Section 161 of the Companies Act 1967 of Singapore	83,830,000	83,830,000	100	-	-

Notes:

- (1) Mr Tay Boon Zhuan, Max, who was re-elected as a Director of the Company, remains as an Independent Director of the Company, the Chairman of the Audit and Risk Committee and a member of the Remuneration Committee and the Nominating Committee of the Company. The Board considers Mr Tay Boon Zhuan, Max to be independent pursuant to Rule 704(7) of the Catalist Rules.
- (2) Mr Lee Fang Wen, who was re-elected as a Director of the Company, remains as an Independent Director of the Company, the Chairman of the Nominating Committee and a member of the Audit and Risk Committee and the Remuneration Committee. The Board considers Mr Lee Fang Wen to be independent pursuant to Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(15)(b) of the Catalist Rules, no parties were required to abstain from voting on any of the resolutions tabled at the AGM.

Name of firm and/or person appointed as a scrutineer

Pursuant to Rule 704(15)(c) of the Catalist Rules, Gateway 21 Pte. Ltd. was appointed as the scrutineer for the AGM.

By order of the Board
SINCAP GROUP LIMITED

CHU MING KIN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
12 DECEMBER 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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