

## Announcement

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In accordance with the requirements of the Corporations Act 2001 of Australia (the "**Corporations Act**"), the offering of the Notes will only be available to investors to whom disclosure is not required under Part 6D.2 of the Corporations Act.

**UNITED OVERSEAS BANK LIMITED, SYDNEY BRANCH PRICED A\$400 MILLION  
1-YEAR SENIOR UNSECURED FLOATING RATE NOTES DUE NOVEMBER 2018 TO BE  
ISSUED PURSUANT TO THE S\$15 BILLION EURO-MEDIUM TERM NOTE  
PROGRAMME**

United Overseas Bank Limited ("**UOB**" or the "**Company**"), wishes to announce that its Sydney Branch intends to issue A\$400 million Floating Rate Notes due November 2018 (the "**Notes**"). The Notes will be issued under the S\$15 billion Euro-Medium Term Note Programme (the "**EMTN Programme**"). Australia and New Zealand Banking Group Limited, United Overseas Bank Limited, Sydney Branch and Westpac Banking Corporation have been appointed as joint lead managers for the Notes.

The Company is pleased to announce that its Sydney Branch has priced the offering of the Notes and the principal terms of the Notes are as follows:

<b>Issue Size:</b>	<b>A\$400 million</b>
<b>Instrument:</b>	<b>A\$ Floating Rate Notes</b>
<b>Coupon:</b>	<b>3 month Bank Bill Swap Reference Rate + 0.26 per cent. per annum, (rounded to 4 decimal places) payable quarterly in arrear</b>
<b>Currency:</b>	<b>Australian Dollars</b>
<b>Ratings:</b>	<b>The Notes are expected to be rated Aa1 by Moody's Investors Service and AA- by Fitch Ratings</b>
<b>Maturity Date:</b>	<b>1 year from the date of issue</b>

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme or such Notes.

**The issue date of the Notes is expected to be 28 November 2017.**

Announced by

**UNITED OVERSEAS BANK LIMITED**

Singapore, 21 November 2017

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