

AWARD OF LAND TENDER

GuocoLand Limited (“**GLL**”) is pleased to announce that its downstream wholly-owned subsidiary, First Changi Development Pte Ltd (“**FCD**”), has today received a letter of award from the Housing & Development Board, accepting FCD’s tender for a residential site at Sims Drive (“**Land Parcel**”), at the bid price of S\$530,891,000.

The 99-year leasehold Land Parcel is a sizable and attractive plot of land with a gross plot ratio of 3.0. Comprising a site area of 23,900.1 square metres, the Land Parcel will be developed into a condominium with full facilities, capable of yielding more than 850 units of varying configurations.

The Land Parcel is within walking distance to the Aljunied MRT station. It is a short drive to the Central Business District and one MRT stop to Paya Lebar sub-regional centre. It is also in close proximity to various amenities including the Sports Hub, Kallang Riverside and Old Airport Square.

The proposed acquisition and development of the Land Parcel will be financed from internal resources and bank borrowings and is not expected to have any material financial impact on the GLL Group’s net tangible assets per share or earnings per share for the financial year ending 30 June 2014.

Dated this 30th day of April 2014

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 30/04/2014 to the SGX.