PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

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Tel) 82-2-316-5114
Website) http://www.panocean.com

1) Details of shares owned by companies belonging to the enterprise group

(As of December 31, 2019)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	3,900	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of December 31, 2019) (Unit : KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
POS Maritime FC S.A.	The Export-Import Bank of Korea	6,886	6,886	2017.12.28-2022.12.28
POS Maritime GC S.A	Societe Generale	13,180	13,180	2018.03.19-2025.03.19
POS Maritime HC S.A	Societe Generale	13,180	13,180	2018.03.19-2025.03.19
POS Maritime IC S.A.	Societe Generale	13,180	13,180	2018.04.12-2025.03.19
Pan Ocean (America), Inc.	Standard Chartered	0	28,945	2019.08.17-2020.08.17
Employee stock ownership association	Heungkook Savings Bank	27	35	2019.09.13-2020.09.12
Total		46,453	75,406	

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of December 31, 2019)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	5	7,200

4) The status of borrowings

(from October 1, 2019 to December 31, 2019) (Unit : KRW mil.)

Loaner / Borrower	The enterprise group	The others
Pan Ocean Co., Ltd	-	415,735

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 28 February 2020