



TEE LAND

TEE Land Limited
Incorporated in the Republic of Singapore
Company Registration No: 201230851R

STRIKE-OFF OF A SUBSIDIARY

Further to the announcement made on 5 July 2018, the Board of Directors ("**Board**") of TEE Land Limited (the "**Company**") and its subsidiaries, the "**Group**") wishes to inform shareholders that the Company has struck off TEE Gilstead Pte. Ltd. ("**TEE Gilstead**"), which is nominally capitalized.

The striking off of TEE Gilstead was made consequent to the decision not to proceed with a potential project, of which TEE Gilstead was to be the intermediate holding company. This is not expected to have any material impact on the Group's net tangible assets or earnings per share for the financial year ending 31 May 2019.

None of the directors or controlling shareholders of the Company has any direct or indirect interests in the above save for their respective shareholdings in the Company.

By Order of the Board

Ng Tah Wee
Financial Controller and Company's Secretary

7 August 2018