

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
Incorporated in the Republic of Singapore

STRIKING OFF OF DIRECT AND INDIRECT DORMANT SUBSIDIARIES

The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company is in the process of striking off its following direct and indirect dormant subsidiaries incorporated in Singapore from the register of companies pursuant to Section 344A of the Companies Act 1967 of Singapore (the “**Singapore Strike Offs**”):

Company name	Percentage of Shareholding by the Company	Status of the company
GS Innovative Food Pte. Ltd.	Direct wholly-owned	Has not commenced business since its incorporation.
PMAS International Pte. Ltd.	Direct wholly-owned	Has not commenced business since its incorporation.
Sing Global Brands Pte. Ltd.	Indirect wholly-owned	Had ceased its operations since July 2022.
Sing Zhong Brands Management Pte. Ltd.	Indirect wholly-owned	Has not commenced business since its incorporation.
Raffles Brands Pte. Ltd.	Indirect 51% owned	Has not commenced business since its incorporation.

The Company is also in the process of striking off its dormant direct wholly-owned subsidiary incorporated in the People’s Republic of China (“**PRC**”), PMAS International Trading (Hainan) Co., Ltd., in accordance with the relevant laws and regulations of the PRC (the “**PRC Strike Off**”, together with the Singapore Strike Offs, the “**Strike Offs**”).

As the above-mentioned subsidiaries have not commenced business since their incorporation or had ceased its operations in previous years, the Strike Offs are not expected to have any material impact on the earnings per share and net tangible assets of the Group for the financial year ending 31 December 2024.

None of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company, has any direct or indirect interest in the Strike Offs, save for their shareholdings (if any) in the Company.

By Order of the Board

Lim Kee Way Irwin
Independent and Non-Executive Chairman

22 November 2024

*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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