



YANGZIJIANG FINANCIAL HOLDING LTD.
(Company Registration No. 202143180K)
(Incorporated in the Republic of Singapore on 14 December 2021)

ACQUISITION OF SHELF COMPANY

CLSA Singapore Pte Ltd is the Issue Manager for the listing of Yangzijiang Financial Holding Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

The board of directors (the “**Board**”) of Yangzijiang Financial Holding Ltd. (the “**Company**”) wishes to announce that the Company has acquired 100% of the issued and paid-up share capital of a shelf company. Details of the acquisition are set out in the table below.

Name	Gaohong International Limited (高宏国际有限公司) (“ GIL ”)
Place of incorporation	British Virgin Islands
Date of incorporation	2 July 2022
Issued and paid-up capital	US\$1 comprising one (1) share
Consideration	US\$2,000, being the fees quoted by the third-party service provider for the sale of GIL and the related administrative fees
Percentage of interest	The Company directly holds 100% of the issued and paid-up capital of GIL
Principal activities	Import and export, with a focus on marine equipment, materials and/or components, including advanced materials, specialised equipment, and other components that improve ESG performance, and vessels

The acquisition of GIL was funded through internal resources and is not expected to have any significant impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2022.

The acquisition of GIL constitutes a non-disclosable transaction under Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) as the relative figures computed under Rule 1006 of the Listing Manual is less than 5%.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of GIL other than through their respective shareholdings and directorships in the Company.

By Order of the Board

Toe Teow Heng
Executive Director and Chief Executive Officer

5 December 2022