

WCL/SEC/2017

April 4, 2017

Singapore Exchange Securities Trading Limited,
11 North Buona Vista Drive #06-07,
The Metropolis Tower 2,
Singapore 138589.

Dear Madam/ Sirs,

Disclosure regarding surrender of Global Depositary Receipts for conversion into underlying securities.

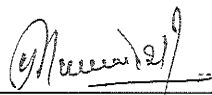
ISIN Code - US9504471023, Common Code: - 066169235

Please note that entire 23,026 Non-Voting Global Depositary Receipts ("GDR") of Welspun Corp Limited ("the Company") have been surrendered by the holder of the GDR for exchange with the underlying equity shares of the Company on 30.03.2017.

After surrender of the GDRs as mentioned above, the outstanding GDRs reduced to zero.

Kindly take note of the above.

Thanking You.
Yours faithfully



Name: Pradeep Joshi -Company Secretary
For and on behalf of Welspun Corp Limited