



**PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED**

**(Incorporated in Bermuda with limited liability)  
(the “Company”)**

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**ANNOUNCEMENT BY CHINA FISHERY GROUP LIMITED RELATING TO THE  
RECEIPT OF IN-PRINCIPLE LISTING APPROVAL FROM THE SGX-ST FOR THE  
PROPOSED ISSUANCE OF UNLISTED WARRANTS TO CAP III-A LIMITED**

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The Company wishes to inform its shareholders that an announcement was made by China Fishery Group Limited ("China Fishery"), an indirectly owned subsidiary of the Company on 3 January 2014 in relation to the Receipt of In-principle Listing Approval from the SGX-ST for the Proposed Issuance of Unlisted Warrants to CAP III-A Limited.

For more information, please refer to the announcement released by China Fishery to the Singapore Exchange Securities Trading Limited on 3 January 2014.

By Order of the Board

Lynn Wan Tiew Leng  
Company Secretary

Singapore, 3 January 2014