Katrina GROUP LTD.
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(A) BUSINESS DEVELOPMENT UPDATE
(B) PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF TOMO IZAKAYA PTE. LTD.
(C) PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF STRAITS ORGANIZATION PTE. LTD.

The Board of Directors (the "**Board**") of Katrina Group Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce the following:

(a) Letter of Offer For Restaurant Outlet in Indonesia

The Group has signed a binding letter of offer for a restaurant outlet in Plaza Senayan, Central Jakarta, Indonesia under the brand name of "So Pho". The Group will continue to explore other favourable locations and opportunities to expand its growth.

(b) Proposed Acquisition of The Entire Issued Share Capital of Tomo Izakaya Pte. Ltd.

Katrina Holdings Pte Ltd, a wholly-owned subsidiary of the Company has entered into a non-binding term sheet with existing shareholders of Tomo Izakaya Pte. Ltd. ("**Tomo**") in relation to the proposed acquisition by the Company of the entire issued share capital of Tomo ("**Proposed Tomo Acquisition**").

Tomo, which is a company incorporated in Singapore, currently operates two restaurant outlets serving Japanese cuisine in Singapore. Existing shareholders of Tomo are independent unrelated third parties. The parties will negotiate on the definitive terms of the Proposed Tomo Acquisition.

The Company will make such further announcements to inform shareholders of any developments in due course.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Tomo Acquisition, other than through their respective shareholdings (if any) in the Company.

(c) Proposed Acquisition of The Entire Issued Share Capital of Straits Organization Pte. Ltd.

The Company has also entered into a non-binding term sheet in relation to the proposed acquisition by the Company of the entire issued share capital of Straits Organization Pte. Ltd. ("**SOPL**") ("**Proposed SOPL Acquisition**").

SOPL, which is a company incorporated in Singapore, currently engages in the business of providing affordable diverse accommodation solutions, such as serviced residences and co-living hotels, which are targeted at the millennial travellers, corporate expats, and new upcoming market segments such as technopreneurs. Mr Alan Goh Keng Chian, the Executive Chairman and Chief Executive Officer of the Company, is the sole shareholder of SOPL. The Proposed SOPL Acquisition will be considered as an interested person transaction under the Catalist Rules. The parties will negotiate on the definitive terms of the Proposed SOPL Acquisition. The Company will seek its shareholders' approval in an extraordinary general meeting for the business diversification and for the Proposed SOPL Acquisition, if required.

The Company will make such further announcements to inform shareholders of any developments in due course.

Save as disclosed above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed SOPL Acquisition, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer

14 August 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.