SUBSCRIPTION OF SHARES IN A NEW SUBSIDIARY IN MEXICO – VALLIANZ OFFSHORE CAPITAL S.A. DE C.V. SOFOM, E.N.R.

The Board of Directors of Vallianz Holdings Limited (the "**Company**") wishes to announce that Vallianz International Pte. Ltd. together with Vallianz Offshore Marine Pte. Ltd., both of which are wholly-owned subsidiaries of the Company, have subscribed for 99 ordinary shares and 1 ordinary share respectively, collectively representing 100% of the equity interest of Vallianz Offshore Capital S.A. de C.V. SOFOM, E.N.R. ("**VOC**"), a newly incorporated Mexican company, at a total consideration of 50,000 Mexican Pesos, representing the entire issued and paid up share capital of VOC. VOC is principally engaged in leasing activities.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company and/or VOC.

By order of the Board

Yeo Chee Neng
Chief Executive Officer
19 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui.

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