

Notification of Capital Reduction and Change in Status of MC Subsidiary (Exclusion of Specified Subsidiary)

Mitsubishi Corporation (MC) hereby announces the following change regarding its subsidiary.

1. Reason for Change

Diamond Transmission Corporation Limited (“DTC”), a consolidated subsidiary of MC in the United Kingdom, has decided to make a capital reduction on December 5, 2024 (UK time). As a result, DTC’s capital will be less than 10% of MC’s, and DTC will be excluded from a “specified subsidiary” of MC.

2. Overview of the Specified Subsidiary (DTC)

(1)	Company Name	Diamond Transmission Corporation Limited		
(2)	Address	Mid City Place, 71 High Holborn, London, United Kingdom, WC1V 6BA		
(3)	Representative	Shigeru Inano, CEO & Managing Director		
(4)	Summary of Business	European Transmission Business Management Company		
(5)	Capital	Before Reduction: 118 million GBP (22.6 billion yen)* After Reduction: 1 GBP (191 yen)*		
(6)	Date of Establishment	April 11, 2013		
(7)	Major Shareholders and Shareholding Ratio	MC: 100.00%		
(8)	Relationship with the Listed Company	Capital	100.00% owned by MC	
		Personnel	Personnel dispatched from MC	
		Business	MC currently has no business relationship with DTC	
(9)	Recent Performance			
		from April 2021 to March 2022	from April 2022 to March 2023	from April 2023 to March 2024
	Net assets	105,879 thousand GBP	170,982 thousand GBP	189,648 thousand GBP
	Total assets	125,126 thousand GBP	176,070 thousand GBP	205,466 thousand GBP
	Net assets per share	0.8 GBP	1.4 GBP	1.5 GBP
	Revenue	1,175 thousand GBP	1,160 thousand GBP	1,489 thousand GBP
	Net profit (loss) after tax	(9,300 thousand GBP)	12,735 thousand GBP	30,535 thousand GBP
	Net profit (loss) per share	(0.1 GBP)	0.1 GBP	0.2 GBP

*The applied foreign exchange rate is 1GBP=190.97JPY (TTM Rate as of December 5, 2024)

3. Date related to the Change

(1)	Date of Resolution for Capital Reduction	December 5, 2024 (UK time)
(2)	Date of Capital Reduction Execution	Mid-December 2024 (planned)

4. Outlook

MC is expecting little impact on its business performance due to this change.

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