USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

RESOLUTIONS PASSED AT THE CREDITORS' MEETING

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025 (the "**Announcement**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to update that the Creditors' Meeting of the Company was held on Tuesday, 28 October 2025.

The purpose of the Creditors' Meeting is to consider the Judicial Managers' statement of proposals for the Company arising from the entry into a conditional loan facility agreement with Ascendro Group Limited (the "**Statement of Proposals**").

At the Creditors' Meeting, the creditors have passed resolutions to:

(a) approve the Restructuring Plan as set out in the Statement of Proposals; and

(b) approve and support the Judicial Managers proceeding to apply to Court for an extension of the judicial management of the Company by a further 6 months, pursuant to Section 111(3)(a) of Insolvency, Restructuring and Dissolution Act 2018.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
31 October 2025