



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

(A) LIBRA GROUP LIMITED SECURES NEW CONTRACTS

(B) TERMINATION OF THE LBC SUB-CONTRACT FOR THE PHILIPS PROJECT

(A) LIBRA GROUP LIMITED SECURES NEW CONTRACTS

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has, through its wholly-owned subsidiary, Kin Xin Engineering Pte. Ltd., been awarded a sub-contract by Deenn Engineering Pte. Ltd. for the supply and installation of air-conditioning and mechanical ventilation works (“**Selangor Sub-Contract**”) for a proposed construction of multi-storey vehicle storage and support facilities at Selangor worth S\$9,000,000. The works under the Selangor Sub-Contract are scheduled to be completed by October 2016.

Further to the above, the Board is also pleased to announce that Kin Xin Engineering Pte. Ltd. has been awarded a sub-contract by Kim Seng Heng Engineering Construction Pte. Ltd. for the installation of air-conditioning and mechanical ventilation and fire protection system (“**SCC Sub-Contract**”) for a proposed erection of an 11-storey Singapore Chinese Cultural Centre on Lot 00482A TS30 bounded by Union Street, Marina View and Straits Boulevard worth S\$5,432,500. The works under the SCC Sub-Contract are scheduled to be completed by August 2016.

The aggregate value under the abovementioned contracts is approximately S\$14,432,500. None of the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the above contracts, other than through their shareholdings in the Company.

The abovementioned contracts have been entered in the Group’s ordinary course of business and are expected to have a positive impact on the consolidated earnings per share and/or net tangible assets per share for the Group for the financial year ending 31 December 2015.

(B) TERMINATION OF THE LBC SUB-CONTRACT FOR THE PHILIPS PROJECT

*Unless otherwise defined or if the context otherwise requires, all terms used below shall bear the same meaning as ascribed to them in the announcement of the Company dated 3 March 2015 in relation to the Philips Project (the “**Announcement**”)*

The Board refers to the Announcement and would like to update the shareholders that the sub-contract awarded to the Company’s wholly-owned subsidiary, Libra Building Construction Pte. Ltd. (“**LBC**”), for works in relation to supply, delivery and installation of the architectural works for the Philips Project worth approximately S\$12,999,968 has been mutually terminated by SH Design & Build Pte. Ltd. (“**SHDB**”) and LBC. Further, the parties had reached an amicable settlement, whereby SHDB made a compensation of S\$350,000 to LBC.

The termination of the LBC Sub-Contract for the Philips Project was made before the commencement of the said sub-contract. The termination of the said sub-contract is expected to have a negative impact on the Group’s order book but no material impact on the earnings per share and the net tangible asset value per share of the Group for the financial year ending 31 December 2015, as there were no accrued liability or losses incurred as a result of the termination of the said sub-contract.

Taking into consideration the award of the new contracts and the termination of the LBC Sub-Contract as disclosed above, the Group's total order book stood at approximately S\$160 million as at the date of this announcement.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

1 September 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229-8088.