LORENZO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200508277C)

1. **AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE UNAUDITED FULL YEAR FINANCIAL STATEMENTS ("FULL YEAR RESULTS") FOR FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY 2020'); AND**
2. **AUTOMATIC 60-DAYS EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR FY 2020**

The Board of Directors ("the Board") of Lorenzo International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wish to update shareholders ("the Shareholders") on the following:-

1. **Automatic Time Extension to Release Full Year Results for FY 2020**

I. The Company notes that:

(a) The Singapore Exchange Regulation ("SGX RegCo"), in consultation with the Monetary Authority of Singapore, had announced on 22 April 2020 that it will grant an automatic 2-month extension to issuers with financial year-end of 31 March 2020 to release their full year unaudited financial results ("**SGX Regco Announcement 1**") ("**Automatic Results Extension**");

(b) The Company is granted the extension of time to announce the Full Year Results of FY 2020 from the original due date of 30 May 2020 to the new due date of 30 July 2020 to comply with Rule 705 (1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"); and

(c) The SGX Regco Announcement 1 stated that no response is required from the SGX Regco on notifications submitted relating to the Automatic Results Extension.

II. In view of the foregoing, the Company wishes to update Shareholders that it has on 28 April 2020 notified SGX Regco by email in respect of the Automatic Results Extension and confirms the following:-

(a) Its financial year end is 31 March 2020 and it intends to release its Full year Results by the extended deadline of 30 July 2020;

(b) Its Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and

(c) It will ensure adherence to the Company's internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

2. **Automatic Time Extension to Hold AGM for FY 2020**

I. The Company notes that:

(a) The Accounting and Corporate Regulatory Authority ("ACRA") had announced on 7 April 2020 that it will grant a 60-days extension of time for all listed and non-listed companies whose AGM are due during the period 16 April 2020 to 31 July 2020. The SGX RegCo in consultation with ACRA and the Monetary Authority of Singapore had

announced on the same date that it will automatically extend the deadline for all issuers with financial year end on or before 31 March 2020 to hold their AGMs by 60 days ("**SGX Regco Announcement 2**") ("**Automatic AGM Extension**");.

(b) The Company is granted the extension of time to hold AGM by 30 September 2020 (from the deadline of 31 July 2020) to comply with Rule 707 (1) of the Listing Manual of SGX-ST; and

(c) The SGX Regco Announcement 2 stated that no application is required to be made by the Company to ACRA and that no response is required from the SGX Regco on notifications submitted relating to the Automatic AGM Extension.

II. In view of the foregoing, the Company wishes to update Shareholders that it has on 28 April 2020 notified SGX Regco by email in respect of the Automatic AGM Extension and confirms the following:-

(a) Its financial year end is 31 March 2020;

(b) it intends to hold its AGM by the extended deadline of 30 September 2020; and

(c) Its Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and

III. The Company will update Shareholders via SGXNet once the date and other details of its AGM have been finalised. The Annual Report for FY 2020 would be issued to Shareholders at least 14 days before the date of the AGM.

It should be noted that the indicative timelines to announce the Full Year Results as well as to hold the AGM for FY 2020 may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in the light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

By Order of the Board

Lim Pang Hern
Executive Director
28 April 2020