



ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

COMPLETION OF THE PROPOSED ACQUISITION OF INDUSTRIAL LAND BY SUNRICH INTEGRATED SDN BHD

The board of directors ("**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements of the Company dated 4 September 2019 and 13 September 2019 ("**Announcements**") in relation to the proposed acquisition of a piece of leasehold industrial land together with the factory building erected thereon (the "**Property**") in Seremban, Negeri Sembilan Darul Khusus, Malaysia ("**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

The Board wishes to announce that the Purchaser, being the Company's wholly-owned subsidiary, Sunrich Integrated Sdn. Bhd., had on 22 May 2020 obtained the title deed to the Property from the land office of Malaysia subsequent to the submission and payment of the Balance Purchase Price. Accordingly, the Proposed Acquisition had been completed on 22 May 2020.

By Order of the Board

CAO SHIXUAN
Executive Director
26 May 2020

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.