FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

REMOVAL OF FORISE INTERNATIONAL LIMITED FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") WATCH-LIST ("WATCH-LIST") PURSUANT TO RULE 1314(1) OF THE LISTING MANUAL OF THE SGX-ST WITH EFFECT FROM 2 MAY 2017

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 6 March 2017 informing shareholders that SGX-ST had granted the Company an extension of time till 30 April 2017 to apply for its removal from the Watch-List under Listing Rule 1314(1) based on its full year audited accounts as opposed to unaudited accounts.

The Board wishes to update shareholders that the Company had accordingly submitted its application on 10 April 2017 to the SGX-ST for removal from the Watch-List on the basis that (i) the Company has recorded an audited pre-tax profit for the financial year ended 31 December 2016, after disregarding non-recurrent income of the Group; and (ii) the Company has achieved an average daily market capitalization of S$40 million or more over the last 120 market days on which trading was not suspended or halted.

The Board is pleased to announce that the Company has received the in-principle approval from the SGX-ST for the removal of the Company from the Watch-List with effect from Tuesday, 2 May 2017, subject to an immediate announcement on the outcome of its application.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
28 April 2017