
PROPOSED INVESTMENT IN PAWN BROKING BUSINESS IN MALAYSIA

INITIAL COMPLETION AND PAYMENT OF THE 1ST TRANCHE

The Board of Directors of MoneyMax Financial Services Ltd. (the “**Company**”) refers to the announcement dated 20 June 2014 in relation to the conditional Share Purchase Agreement (the “**Agreement**”) entered into between its wholly-owned subsidiary, Cash Online Sdn Bhd (“**COL**”), and Chong Mei Sang (“**Chong**”), on the proposed investment (the “**Proposed Investment**”) of fifty-one percent (51.0%) in the issued and paid-up share capital (the “**Sale Shares**”) of a new holding company to be incorporated in Malaysia for the purpose of carrying on the business of pawn broking in Malaysia.

Since the Company’s announcement on 20 June 2014, Easimine Group Sdn Bhd has been incorporated for the purpose of the Proposed Investment.

Pursuant to the Agreement, the parties have fulfilled (or waived the fulfilment of) the conditions precedent. COL, being satisfied with all the completion documents delivered by Chong, has in exchange therefor disbursed the 1st tranche of the consideration of RM4.0 million in cash under the Agreement to Chong on 15 August 2014.

The Company will make further announcement on each subsequent payment to Chong of the balance consideration payable in accordance with the Agreement.

BY ORDER OF THE BOARD

Lim Yong Guan
Executive Chairman and Chief Executive Officer

15 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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