IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "**Board**") of iX Biopharma Ltd. (the "**Company**" together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company (the "**Shareholders**") that, following the amendments to Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis ("**Quarterly Reporting**").

The Board has, after due deliberations, taking into consideration the compliance efforts required in connection with the Quarterly Reporting, decided to release its unaudited financial statements only on halfyearly basis, with immediate effect. Accordingly, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for the half year ending 31 December by not later than 45 days after the end of the relevant half financial year, and, for the full financial year ending 30 June, by not later than 60 days after the end of the relevant full financial year. The Company expects to release its next financial results announcement for the full financial year ending 30 June 2020 by 29 August 2020.

Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

2 March 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.