

CSE GLOBAL LIMITED

(Company Registration No. 198703851D)
(Incorporated in Singapore)

REDEMPTION OF 30,000,000 REDEEMABLE PREFERENCE SHARES IN CSE GLOBAL (ASIA) LIMITED

The Board of Directors of CSE Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, CSE Global (Asia) Limited has today redeemed in full 30,000,000 redeemable preference shares issued to the Company’s indirect wholly owned subsidiary CSE W-Industries, Inc. The redemption amount of USD30,000,000 was made out of capital of CSE Global (Asia) Limited.

Following the redemption, the issued and paid-up share capital of CSE Global (Asia) Limited now stands at SGD28,000,000 comprising 88,000,000 ordinary shares.

The above transaction was funded by internal resources and is not expected to have any material impact on the consolidated net tangible asset per share and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order Of The Board

Lai Kuan Loong, Victor
Company Secretary

25 August 2017