

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 15, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF MAR 31, 2017 (IN MIL PESO-CONSO)	228,163

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports

***References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules***

Subject of the Disclosure

Clarification of news article entitled "Petron expanding refinery capacity" posted in Inquirer.net on May 15, 2017.

Source Inquirer.net

Subject of News Report "Petron expanding refinery capacity"

Date of Publication May 15, 2017

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "Petron expanding refinery capacity" posted in Inquirer.net on May 15, 2017. The article reported in part that:

"The country's leading oil distributor and refiner, Petron Corp., is preparing to invest more to nearly double its refining capacity in Malaysia to produce petrochemicals and aromatics.

Petron also intends to expand the capacity of its oil refinery in Limay, Bataan, Petron and San Miguel Corp. president Ramon S. Ang told reporters at the sidelines of San Miguel Pure Foods Co. Inc.'s stockholders meeting on Friday.

Ang said he had to leave right after PureFoods' stockholders meeting to fly to Malaysia to talk to Malaysian officials about a 'big' new investment there.

'Our refinery there, we will expand to produce petrochemicals and aromatics,' Ang said.

'The capacity of the refinery there is 80,000 [barrels per day]. We'll make it about 150,000 barrels per day,' Ang said.

....

Petron's oil refinery in Bataan will likewise be expanded, Ang said.

'From 180,000 [barrels per day], we hope to expand it to 270,000 per day,' he said.

...."

We confirm that the statements attributed to Mr. Ramon S. Ang, President and Chief Executive Officer of the Company, as reported in the above-quoted article, were given by him to the reporters at the sidelines of San Miguel Pure Foods Company Inc.'s annual stockholders' meeting held on May 12, 2017.

Other Relevant Information

Please see attached letter dated May 15, 2017.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 15, 2017

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

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Very truly yours,

A handwritten signature in blue ink, appearing to read "JACruz", is positioned above the printed name.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary