Equation
Summit Limited

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("**Company**" and together with its subsidiaries, the "**Group**")

NEWS RELEASE:

Digital Safety PoSA Solution achieves Security Certification by Bugcrowd Inc.

Singapore, 3 June 2016 – Digital Safety PTE LTD ("DiSa"), a Singapore-based Anti-theft solution provider and wholly-owned subsidiary of Equation Summit Limited, is pleased to announce that on 8 May, 2016; DiSa received security certification from BugCrowd Inc. The testing was done on the revolutionary new DiSa anti-theft solution as a requirement from US retailers: Target Stores, Walmart Stores Inc., Best Buy, Home Depot, Lowes, Staples, Office Depot, Sam's Club Costco, Sears and others.

The DiSa anti-theft solution is the world's first digital Point-of-Sale Activation ("PoSA") solution that protects retail assets from the point-of-production to the point-of-sale. The DiSa solution is a low-cost solution that increases efficiencies both in the supply chain and in the retail store.

Bugcrowd is one of the world's leading companies with crowd-sourced global resources that can test the vulnerability of a product or solution. BugCrowd utilizes an anonymous 'dark-hat' or black-hat community to test the security of products based on IT, Information or security. Select members of BugCrowd's extensive network of over 27,000 researchers were given a DiSa-enabled or 'locked' product to see if the units could be hacked. The final report validates that the DiSa Asset Protection solution is secure against hacking, malicious attacks and other vulnerabilities. This certification meets a key requirement placed on DiSa by the US retail community and further validates that the DiSa solution can solve current issues that US Retailers are facing in terms of theft, fraud and organized crime.

With DiSa, retailers will be able to stock products on the sales floor without fear of theft (no more hiding product in the backroom where it cannot be sold). Retailers will be able to merchandise more quickly; as they will not have to apply current AP (asset protection) standards such as "keeper boxes," "spider wraps" or other inefficient standards. These current standards cost the retailers both: 1) employee productivity and 2) heavy internal cost as these standards must be purchased, and repurchased. DiSa is designed to simplify the omni-channel retailer while "selling more and losing less."

DiSa is designed for omni-channel retailing managing a wide-variety of transaction types including: 1) traditional brick transactions, 2) E-commerce transactions where DiSa will protect the purchase to the customer's door (no more mail theft or theft from a delivery vehicle) 3) BOPIS (buy on-line pick-up in-store) and same day pick-up in-store and more.

Eddie Chng, CEO of Equation Summit LTD states, "By achieving security certification with Bugcrowd, DiSa validates its technology as the cutting edge solution for retailers to implement digital Asset Protection. The extensive tests ran by the 'black-hat' community at Bugcrowd is proof that DiSa can be effective as a major deterrent to theft and be a game-changer in terms of fighting the growing concerns of fraud and organized crime."

Report on file – please see contact information below to request a copy of the report

About Bugcrowd Inc.:

Bugcrowd Inc. is based in San Francisco, California and was founded by current CEO Casey Ellis. Bugcrowd offers an extensive background in IT, security and solution based hacking. Bugcrowd researcher community has exposed over 53,000 vulnerabilities for over 250 companies. Bugcrowd bridges the gap between traditional security testing and real world research-based security testing. Fast, effective and fair; crowdsourced security certifications meet the standard of large and small companies. Bugcrowd's customer-base ranges from: Western Union, Pinterest, Aruba, Barracuda Networks, FitBit, AVG technologies, Tesla Motors and others.

About Digital Safety Pte Ltd

Digital Safety Pte Ltd is a Singapore-based technology solutions provider that specializes in research and development of cutting-edge retail asset protection and security ("DiSa Anti-Theft System") and digital authentication ("QuickCheck") solutions.

DiSa Anti-Theft System, the world's first anti-theft protection technology, uses a digital lock on consumer electronic products. DiSa Anti-Theft System allows the manufacturers and retailers of consumer electronic products to prevent theft by integrating DiSa Anti-Theft System codes into their products during the manufacturing process by making it inoperable at the point-of-manufacture until the point-of-sale at retail stores.

DiSa Anti-Theft System has won several awards for technology innovation including two recognition of Achievement Awards for its innovative features at the 2009 Plus X Award Technology Conference in Cologne, Germany.

QuickCheck is a digital authentication solution that is capable of verifying the authenticity of a product instantaneously. It allows the consumers to validate the authenticity of a product in real time prior to a purchase decision via their own devices. This is done through the scanning of a unique barcode ("QC Code") that is applied or printed on the packaging of the products. All that is required to authenticate is a smart phone with location service.

www.digital-safety.sg

www.digital-safety.us

About Equation Summit Limited

Equation Summit Limited is an investment holding company listed on the SGX Catalist. It is also involved in integrated electronic waste recycling services including recovery/refinery of ferrous, non-ferrous and precious metals as well as recycling of cathode ray tubes ("CRT") and other end of life products; energy auditing management and professional engineering consultancy services; sales and distribution of audio, video and other consumer electronics products; the provision of patented end-to-end anti-theft and anti-counterfeiting solution under DiSa and the supply and trading of construction materials.

Equation Summit Limited and Digital Safety Pte Ltd can be found online at www.eqsummit.sg.