

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 9 OCTOBER 2020

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors of Rich Capital Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) dated 24 September 2020 have been duly approved and passed by the shareholders of the Company at the AGM held on 9 October 2020.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution - Ordinary Business					
Ordinary Resolution 1 Adoption of the audited financial statements of the Company for the financial year ended 31 March 2020, together with the Directors’ Statement and Auditors’ Report	3,956,088,666	3,956,088,666	100	0	0
Ordinary Resolution 2 Approval of Directors' fees amounting to S\$153,000 for the financial year ending 31 March 2021, to be paid quarterly in arrears	3,956,088,666	3,916,088,600	98.989	40,000,066	1.011

Ordinary Resolution 3 Re-election of Mr James Khoo Chung Wah as a Director of the Company	3,956,088,666	3,956,088,666	100	0	0
Ordinary Resolution 4 Re-election of Mr Alan Chang Chi Hsung as a Director of the Company	3,956,088,666	3,956,088,666	100	0	0
Ordinary Resolution 5 Re-election of Mr Oh Siyang as a Director of the Company	3,956,088,666	3,956,088,666	100	0	0
Ordinary Resolution 6 Re-appointment of Messrs Foo Kon Tan LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	3,956,088,666	3,956,088,666	100	0	0
Ordinary Resolution - Special Business					
Ordinary Resolution 7 Authority to allot and issue shares in the capital of the Company	3,956,088,666	500,466,166	12.65	3,455,642,500	87.35
Ordinary Resolution 8 Authority to allot and issue shares under the Rich Capital Performance Share Plan	3,956,088,666	3,956,088,666	100	0	0
Ordinary Resolution 9 Authority to allot and issue shares under the Rich Capital Employee Share Option Scheme	3,956,088,666	3,956,088,666	100	0	0

(b) Name and firm and/or person appointed as scrutineer

Entrust Advisory Pte Ltd had been appointed as the independent scrutineer for the conduct of the poll at the AGM.

(c) Appointment and Re-appointment of Directors to the Audit Committee

Mr James Kho Chung Wah will, upon re-election as a Director, remain as Independent Non-Executive Director, a member of the Audit Committee and Chairman of the Nominating Committee and Remuneration Committee. Mr James Kho Chung Wah shall be considered independent for the purposes of Rule 704(7) of the Catalist Rules. Save as disclosed, there is no other relationship including immediate family relationships between himself and the other Directors, the Company, its related corporations and its 10% shareholders.

Mr Alan Chang Chi Hsung will, upon re-election as a Director, remain as Independent Non-Executive Director, a member of the Audit Committee, Nominating Committee and Remuneration Committee. Mr Alan Chang Chi Hsung shall be considered independent for the purposes of Rule 704(7) of the Catalist Rules. Save as disclosed, there is no other relationship including immediate family relationships between himself and the other Directors, the Company, its related corporations and its 10% shareholders.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director
9 October 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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