

MOOREAST HOLDINGS LTD.
(Company Registration Number: 202120164D)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN SCOTLAND

The board of directors (“**Board**” or “**Directors**”) of Mooreast Holdings Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Mooreast Renewables Pte. Ltd. has incorporated a wholly-owned subsidiary in Scotland, United Kingdom. The details of the subsidiary are as follows: -

Name of subsidiary: Mooreast UK Co Limited

Issued and paid-up share capital: £150,000

Principal activity: Provide mooring solutions for the Floating Renewable Energy Industry

The incorporation of the subsidiary was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of the subsidiary, save for their shareholdings in the Company, if any.

BY ORDER OF THE BOARD

Sim Koon Lam
CEO and Deputy Chairman
5 July 2022

IMPORTANT NOTICE

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte Ltd (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street #43-01 OCBC Centre, Singapore 049513, telephone (65) 6513 3541.