

**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,

Changsha, Hunan, China

**RESULTS OF ANNUAL GENERAL MEETING**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors ("Board") of Anchun International Holdings Ltd ("Company") wishes to announce that all the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 28 May 2020 were put to vote and duly passed by the shareholders of the Company by way of poll.

The information as required under Rule 704(16) of the Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the AGM:-

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1:</b> To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors' Report thereon.	30,343,500	30,343,500	100.00	0	0.00

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 2:</u></b> To declare a final dividend of Renminbi Twelve cents (RMB\$0.12) (one-tier, tax exempt) per ordinary share for financial year ended 31 December 2019	30,343,500	30,343,500	100.00	0	0.00
<b><u>Resolution 3:</u></b> To re-elect Mr. Andrew Bek as Director of the Company <sup>(Note 1)</sup>	28,743,500	28,743,500	100.00	0	0.00
<b><u>Resolution 4:</u></b> To re-elect Mr. Zheng, ZhiZhong as Director of the Company <sup>(Note 2)</sup>	30,343,500	30,343,500	100.00	0	0.00
<b><u>Resolution 5:</u></b> To re-elect Mr. Xie, DingZhong as Director of the Company <sup>(Note 3)</sup>	30,343,500	30,343,500	100.00	0	0.00
<b><u>Resolution 6:</u></b> To approve the payment of Directors' fees OF up to S\$319,000 for the financial year ending 31 December 2020 (FY2019: S\$319,000)	28,743,500	28,743,500	100.00	0	0.00

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 7:</u></b> To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	30,343,500	30,343,500	100.00	0	0.00
<b><u>Resolution 8:</u></b> Authority to Directors to issue shares	30,343,500	30,343,500	100.00	0	0.00
<b><u>Resolution 9:</u></b> Renewal of Share Purchase Mandate	30,343,500	30,343,500	100.00	0	0.00

**Note:**

1. Mr. Andrew Bek who was re-elected as a Director of the Company continues to serve as Independent Director cum member of the Audit Committee. The Board considers him independent for the purpose of Rule 704(8) of the Listing Manual.
2. Mr. Zheng, ZhiZhong who was re-elected as a Director of the Company continues to serve as Executive Director cum Chief Executive Officer.
3. Mr. Xie, DingZhong who was re-elected as a Director of the Company continues to serve as Non-Independent Non-Executive Director cum member of Nominating Committee and Remuneration Committee.

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party is required to abstain from voting on any resolutions.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

**By Order of the Board**

Xie Ming  
Executive Chairman  
19 June 2020