

May 14, 2024

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2
Singapore 138589

Sub: Outcome of the Board Meeting

Ref: Summit Digitel Infrastructure Limited (formerly known as Summit Digitel Infrastructure Private Limited) ("Company") [ISIN Code: Reg S: USY8190DAA55 & 144A: US86608CAA62]

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on Tuesday, May 14, 2024, have, *inter alia*, approved and adopted the Un-audited Financial Results for the quarter ended March 31, 2024 and Audited Financial Results of the Company for the financial year ended March 31, 2024 ("Financial Results").

In this regard, please find enclosed herewith:

- Auditors Report issued by the Joint Statutory Auditors of the Company on the Financial Results;
- Financial Results;
- Declaration for unmodified opinion.
- Disclosure of Related Party Transactions for the half year ended March 31, 2024;
- Security Cover Certificate as at March 31, 2024 with respect to the listed Non-Convertible Debentures issued by the Company; and
- Statement on utilization of issue proceeds of Non-Convertible Debentures for the quarter ended March 31, 2024.

Further, please note that the following changes in Board Composition and appointment of Statutory Auditors noted and approved by the Board of Directors at the aforesaid meeting:

- (i) Mr. Mihir Nerurkar (DIN: 02038842) has resigned as Non-executive Director of the Company w.e.f. close of business hours on May 14, 2024, due to his change the role within the Brookfield Group and pre-occupation and (ii) Mr. Arpit Agrawal (DIN: 07769740) has resigned as Non-executive Director of the Company w.e.f. close of business hours on May 14, 2024, due to pre-occupation.
- Appointment of Mr. Prateek Shroff (DIN: 09338823) and Mr. Gaurav Chowdhary (DIN: 09487942) as Additional Non-Executive Directors of the Company w.e.f. May 15, 2024, subject to approval of the shareholders at the next general meeting.
- Based on the recommendation of the Audit Committee, the Board of the Directors approved re-appointment of M/s. Deloitte Haskins & Sells Chartered Accountants LLP, Chartered Accountants (Registration No. 117364W/W100739) and appointment of M/s. Chaturvedi & Shah LLP, Chartered Accountants (Registration No. 101720W/W100355) as the joint Statutory Auditors of the Company, for consecutive term of five years, from the conclusion of the Eleventh Annual General Meeting till the conclusion of Sixteenth Annual General Meeting, subject to approval of the Members at the ensuing Annual General Meeting.

The above information is also available on the website of the Company i.e. www.summitdigitel.com.

You are requested to kindly take the same on record.

Summit Digitel Infrastructure Limited

(Erstwhile Summit Digitel Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigitel.com

Website : www.summitdigitel.com | CIN: U64200MH2013PLC375466

Thanking you,

For **Summit Digitel Infrastructure Limited**

SHUMAILA MOHAMMED
MOHAMMED HUSSIEEN
D HUSSIEEN SERNOBAT
SERNOBAT
Digitally signed
by SHUMAILA
MOHAMMED
Date: 2024.05.14
20:33:35 +05'30'



Shumaila Sernobat
Company Secretary and Compliance Officer
ACS 28552

Encl: a/a

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Pathak H. D. & Associates LLP
Chartered Accountants
71, 7th Floor, Mittal Chambers
Plot-228, Barrister Rajani Patel Marg
Nariman Point, Mumbai 400 021

Deloitte Haskins & Sells Chartered Accountants LLP
Chartered Accountants
One International Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone (W)
Mumbai 400 013.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SUMMIT DIGITAL INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS SUMMIT DIGITAL INFRASTRUCTURE PRIVATE LIMITED)

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2024 and (b) reviewed the Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the quarter and year ended March 31, 2024" ("the Statement") of **SUMMIT DIGITAL INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS SUMMIT DIGITAL INFRASTRUCTURE PRIVATE LIMITED)** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2024

With respect to the Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements



that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2024

We conducted our review of the Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Pathak H. D. & Associates LLP
Chartered Accountants

Deloitte Haskins & Sells Chartered Accountants LLP
Chartered Accountants

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For Pathak H. D. & Associates LLP
Chartered Accountants
(Registration No. 107783W/W100593)

Gopal Chaturvedi
Partner
Membership No. 090903
Mumbai, May 14, 2024
UDIN: 24090903BKBVCR5126



For Deloitte Haskins & Sells Chartered Accountants LLP
Chartered Accountants
(Registration No. 117364W/W100739)

Mohammed Bengali
Partner
Membership No. 105828
Mumbai, May 14, 2024
UDIN: 24105828BKFIID2692



SUMMIT DIGITAL INFRASTRUCTURE LIMITED
(formerly known as Summit Digital Infrastructure Private Limited)
CIN - U64200MH2013PLC375466

Registered Office : Unit 2, 9th Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India.

Phone: 022 69075252, Email: secretarial@summitdigitel.com

Website: www.summitdigitel.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Million, except per share data and ratios)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Unaudited (refer note 3)	Unaudited	Unaudited (refer note 3)	Audited	Audited
	INCOME					
1	Revenue from operations	33,446	33,149	26,387	125,094	108,516
2	Other income	233	209	268	3,110	1,376
3	Total income (1+2)	33,679	33,358	26,655	128,204	109,892
	EXPENSES					
(a)	Network operating expenses	20,511	20,241	15,194	75,893	65,366
(b)	Employee benefits expense	160	166	190	657	643
(c)	Finance costs	16,226	16,506	14,271	65,685	61,234
(d)	Depreciation and amortisation expense	4,007	4,197	3,652	15,951	14,161
(e)	Other expenses	48	172	111	395	397
	Total expenses	40,952	41,282	33,418	158,581	141,801
5	Loss before tax (3-4)	(7,273)	(7,924)	(6,763)	(30,377)	(31,909)
6	Tax expenses					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total tax expenses	-	-	-	-	-
7	Loss for the period / year (5-6)	(7,273)	(7,924)	(6,763)	(30,377)	(31,909)
8	Other comprehensive (loss)/ income					
(a)	Items which will not be reclassified to Statement of Profit and Loss					
	Remeasurements of the net defined benefit plans	1	(0)	1	1	(0)
	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
(b)	Items that will be reclassified to Statement of Profit and Loss					
	Cost of hedging:					
	Changes in the fair value during the period / year in relation to time-period / forward elements related hedged items	(369)	328	(104)	(474)	(375)
	Cash flow hedges:					
	Fair value (loss) / gain arising on hedging instrument during the period / year	(46)	15	(36)	(86)	160
	Income tax relating to Items that will be classified to Statement of Profit and Loss	-	-	-	-	-
	Other comprehensive (loss)/ income for the period / year	(414)	343	(139)	(559)	(215)
9	Total comprehensive loss for the period / year (7+8)	(7,687)	(7,581)	(6,902)	(30,936)	(32,124)



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
(Rs. in Million, except per share data and ratios)						
Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Unaudited (refer note 3)	Unaudited	Unaudited (refer note 3)	Audited	Audited
10	Earnings per equity share of face value of Re. 1 each					
	- Basic (in Rupees)	(3.38)	(3.69)	(3.15)	(14.13)	(14.84)
	- Diluted (in Rupees)	(3.38)	(3.69)	(3.15)	(14.13)	(14.84)
11	Paid up equity share capital	2,150	2,150	2,150	2,150	2,150
12	Other equity	(149,547)	(141,861)	(118,611)	(149,547)	(118,611)
13	Net worth (refer note 8)	(145,691)	(138,417)	(115,313)	(145,691)	(115,313)
14	Paid up debt capital (refer note 7(a))	557,071	557,025	544,486	557,071	544,486
15	Debenture Redemption Reserve (refer note 5)	-	-	-	-	-
16	Debt equity ratio (refer note 7(a))	-	-	-	-	-
17	Debt service coverage ratio (DSCR) (refer note 7(b))	0.80	0.77	0.78	0.78	0.71
18	Interest service coverage ratio (ISCR) (refer note 7(c))	0.80	0.77	0.78	0.78	0.71
19	Current ratio (refer note 7(d))	0.35	0.41	0.28	0.35	0.28
20	Long term debt to working capital (refer note 7(e))	-	-	-	-	-
21	Bad debts to account receivable ratio (refer note 7(f))	-	-	-	-	-
22	Current liability ratio (refer note 7(g))	0.09	0.09	0.10	0.09	0.10
23	Total debts to total assets (refer note 7(h))	1.17	1.14	1.10	1.17	1.10
24	Debtors turnover (in times) (refer note 7(i))	86.31	68.85	35.21	141.75	123.74
25	Inventory turnover	NA	NA	NA	NA	NA
26	Operating margin (%) (refer note 7(j))	39%	39%	42%	39%	40%
27	Net profit margin (%) (refer note 7(k))	-22%	-24%	-26%	-24%	-29%



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SUMMIT DIGITEL INFRASTRUCTURE LIMITED (formerly known as Summit Digitel Infrastructure Private Limited) CIN - U64200MH2013PLC375466 Registered Office : Unit 2, 9th Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra, India. Phone: 022 69075252, Email: secretarial@summitdigitel.com Website: www.summitdigitel.com STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024 (Rs. in Million)		
Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	440,144	404,876
Right of use assets	398	414
Capital work in progress	9	1
Intangible assets	37	48
Other financial assets	7,882	7,018
Other non-current assets	9,738	66,935
Total non-current assets	458,208	479,292
CURRENT ASSETS		
Financial assets:		
Trade receivables	428	1,337
Cash and cash equivalents	6,356	5,730
Other bank balances	27	39
Other financial assets	10,729	5,545
Other current assets	2,053	4,025
Total current assets	19,593	16,676
Total Assets	477,801	495,968
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,150	2,150
Other equity	(149,547)	(118,611)
Total equity	(147,397)	(116,461)
LIABILITIES		
Non - current liabilities		
Financial liabilities:		
Borrowings	536,789	524,272
Lease liabilities	210	217
Other financial liabilities	16,442	14,282
Provisions	15,618	13,697
Total non-current liabilities	569,059	552,468
Current liabilities		
Financial liabilities:		
Short - term borrowings	20,009	19,945
Lease liabilities	63	52
Trade payables:		
- total outstanding dues of micro enterprises and small enterprises	26	1
- total outstanding dues of creditors other than micro enterprises and small enterprises	6,978	4,399
Other financial liabilities	27,261	34,241
Other current liabilities	1,795	1,319
Provisions	7	4
Total current liabilities	56,139	59,961
Total liabilities	625,198	612,429
Total equity and liabilities	477,801	495,968



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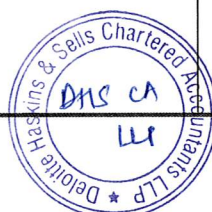
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STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Million)

	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net loss before tax as per Statement of Profit and Loss	(30,377)	(31,909)
	Adjustments for :		
	Depreciation and amortisation expense	15,951	14,161
	Gain on sale of mutual funds	-	(2)
	Gain on buyback of senior secured notes	-	(590)
	Interest income on fixed deposits	(172)	(274)
	Interest income on capital advance	(2,275)	(69)
	Ineffectiveness on derivative contracts designated as cashflow hedge	2	(9)
	Gain on fair valuation of mutual funds	(1)	(14)
	Provisions no longer required written back	-	(27)
	Exchange loss (attributable to finance cost)	571	3,088
	Modification of derivative contracts	-	7
	Finance costs	65,114	58,140
	Operating profit before working capital changes	48,813	42,502
	Adjustments for :		
	Trade receivables, other financial assets and other assets	5,080	687
	Trade payables, other financial liabilities and other liabilities	4,527	199
	Cash generated from operating activities	58,420	43,388
	Income taxes (paid)/ refund (net)	(222)	183
	Net cash flows from operating activities (A)	58,198	43,571
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment and intangible assets (including capital work in progress , capital advance and intangible assets under development)	(2,057)	(70,646)
	Sale of investments	-	1,368
	Investment in bank deposits (net)	(33)	(17)
	Interest received	2,516	275
	Net cash flow from/ (used in) investing activities (B)	426	(69,020)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Payment of lease liabilities	(73)	(54)
	Proceeds from long term borrowings (refer note 10)	33,676	135,923
	Repayment of long term borrowings	(22,006)	(62,989)
	Proceeds from short term borrowings	-	2,250
	Repayment of short term borrowings	-	(2,250)
	Finance costs paid (refer note 10)	(69,596)	(47,502)
	Net cash flow (used in)/ from financing activities (C)	(57,999)	25,378
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	625	(71)
	Opening balance of cash and cash equivalents	5,730	5,787
	Add: Effect of unrealised fair value gain on mutual funds	1	14
	Closing balance of cash and cash equivalents	6,356	5,730



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Notes to financial results of Summit Digital Infrastructure Limited:

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Chapter I of SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated July 29, 2022, as amended and other accounting principles generally accepted in India. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2024. The Statutory Auditors of the Company have carried out a limited review and audit of the financial results for the quarter and year ended March 31, 2024 respectively.
- The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 - Operating Segments. All assets are located in India and revenue of the Company is earned in India. Hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- The financial results for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures for the year ended March 31, 2024 and March 31, 2023 and the unaudited figures for the nine months ended December 31, 2023 and December 31, 2022 respectively.
- The details of outstanding Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") issued by the Company is mentioned below:

Sr. No.	Date of allotment	Date of listing	No. of NCDs issued	Face value of NCDs issued (per NCD) (in Rs.)	Total amount issued (Rs. in million)	Amount outstanding as on March 31, 2024 (Rs. in million)	Interest rate & frequency of interest payment
1	January 30, 2024	February 01, 2024	65,000	100,000	6,500	6,500	8.06% p.a., Quarterly
2	November 01, 2023	November 02, 2023	52,500	100,000	5,250	5,250	8.19% p.a., Quarterly
3	November 02, 2022	November 04, 2022	12,000	1,000,000	12,000	12,000	8.44% p.a., Quarterly
4	May 31, 2022	June 02, 2022	10,000	1,000,000	10,000	10,000	8.05% p.a., Quarterly
5	November 22, 2021	November 23, 2021	10,000	1,000,000	10,000	10,000	7.62% p.a., Quarterly
6	September 28, 2021	September 30, 2021	6,500	1,000,000	6,500	6,500	7.40% p.a., Quarterly
7	June 17, 2021	June 17, 2021	15,000	1,000,000	15,000	15,000	6.59% p.a., Quarterly

The security cover on the above mentioned NCDs exceeds 100 % of the principal and interest amount on the said NCDs.

The above NCDs are inter alia secured by first ranking pari passu charge by way of hypothecation on the following assets:

- All movable Property, plant and equipments (present and future) of the Company;
- All current assets (present and future) of the Company; and
- All rights of the borrower under the Material Documents.

- Debt Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at March 31, 2024.
- Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

Sr. No.	Particulars	As at March 31, 2024		As at March 31, 2023	
		No. of RPS	Par value (Rs. in million)	No. of RPS	Par value (Rs. in million)
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	50,000,000	500

*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500 million as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years i.e. March 31, 2039 from the date of issuance. Accordingly, the Preference Shares have been classified as a liability and have been recognised at the present value of redemption amounting to Rs. 159 million as on March 31, 2024 (Rs. 147 million as on March 31, 2023).

- Formula for computation of ratios are as follows :

(a) Debt-equity ratio :

$$\frac{\text{Total Debt}}{\text{Shareholder's Equity}}$$

- Total Debt/ Paid up Debt capital represents Non - current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.
- Equity includes Equity Share Capital and Other Equity.
- In case the ratio is less than zero, it is shown as NIL.



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Notes to financial results of Summit Digital Infrastructure Limited:

(b) Debt service coverage ratio (DSCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{(\text{Interest} + \text{Principal Repayment of Borrowings} + \text{Lease Payments})}$$

(i) Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the period.

(ii) Interest expense for the quarter ended March 31, 2024 includes Interest of Rs. 10,228 million (Rs. 41,435 million for the year ended March 31, 2024) on Loan from Parent of Rs. 258,800 million.

(c) Interest service coverage ratio (ISCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

(i) Interest expense for the quarter ended March 31, 2024 includes Interest of Rs. 10,228 million (Rs. 41,435 million for the year ended March 31, 2024) on Loan from Parent of Rs. 258,800 million.

(d) Current ratio

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

(e) Long term debt to working capital

$$\frac{\text{Non Current borrowings}}{\text{Working Capital}}$$

(i) Working Capital is calculated as Current Assets less Current Liabilities.

(ii) In case the ratio is less than zero, it is shown as NIL.

(f) Bad debts to account receivable ratio

$$\frac{\text{Bad debts}}{\text{Trade Receivables}}$$

(i) The Company does not have Bad debts for the quarter and year ended March 31, 2024.

(ii) Bad debts excludes provision for doubtful debts.

(g) Current liability ratio

$$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$$

(h) Total debts to total assets

$$\frac{\text{Total Debts}}{\text{Total Assets}}$$

Total Debt represents Non-Current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.

(i) Debtors turnover (in times)

$$\frac{\text{Revenue from operations}}{\text{Average Trade receivables}}$$

Average trade receivable is calculated as (Opening Trade receivable + Closing Trade Receivable) / 2

(j) Operating margin (%)

$$\frac{\text{Operating Margin}}{\text{Revenue from operations}}$$

Operating margin is calculated as Revenue from operations less Network operating expenses.

(k) Net profit margin (%)

$$\frac{\text{Net Profit after tax}}{\text{Revenue from operations}}$$

8 Net Worth: Total Equity excluding other comprehensive income.

9 The Company has been identified as Large Corporate Borrower. The Company is in compliance with the requirements of Chapter XII of SEBI Operational Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, applicable to Large Corporate Borrowers.

10 During the current year, the Company has taken an unsecured loan from its Parent Data Infrastructure Trust ("InvIT"), of Rs 8,800 million on similar terms as per the existing loan agreement with the InvIT. The proceeds from this loan has been utilised to pay the outstanding interest on existing loan from the InvIT.

11 Subsequent to the year ended March 31, 2024, the Company issued 60,000 NCD's in the denomination of Rs. 1,00,000 each aggregating Rs. 6,000 million. These NCD's carry a coupon rate of 7.89% payable quarterly and are listed on Debt Segment of National Stock Exchange of India Limited w.e.f. May 03, 2024.



JS

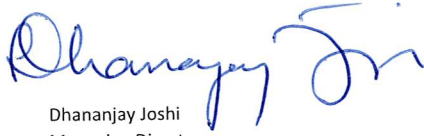


Notes to financial results of Summit Digital Infrastructure Limited:

12 "0" represents the amount below the denomination threshold.

13 Previous period/ year figures are regrouped wherever necessary to correspond with the current period classification/ disclosure.

For and on behalf of the Board of Directors of
Summit Digital Infrastructure Limited
(formerly known as Summit Digital Infrastructure Private Limited)



Dhananjay Joshi
Managing Director
DIN: 09096270

Date: May 14, 2024
Place: Mumbai



May 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Sub: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Summit Digital Infrastructure Limited (formerly known as Summit Digital Infrastructure Private Limited) ("Company") [ISIN: INE507T07062, INE507T07070, INE507T07088, INE507T07096, INE507T07104, INE507T07112, INE507T07120 and INE507T07138]

Dear Sir / Madam,

Pursuant to Regulation 52(3) of the SEBI Listing Regulations, 2015, we hereby state that the Audit Report in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2024, is with unmodified opinion.

You are requested to kindly take the above on record.

Thanking you,

For **Summit Digital Infrastructure Limited**



Dhananjay Joshi
Managing Director
DIN: 09096270



Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466

Disclosure of related party transactions for six months ended March 31, 2024

(Rs. in Million)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity/subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 2023-24	Value of transaction during the reporting period for half year ended March 31, 2024	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans inter-corporate deposits, advances			Details of the loans, inter-corporate deposits, advances or investments				
										Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name		PAN	Name		PAN	Relationship of the counterparty with the listed entity or its subsidiary												
	1	Summit Limited	Digital Infrastructure	Data Infrastructure Trust			Entity which exercises control on the Company	Interest expense	45,000	20,653	26,161	25,154	NA	NA	NA	NA	NA	NA	NA
	2	Summit Limited	Digital Infrastructure	Data Infrastructure Trust			Entity which exercises control on the Company	Rent income	1	0	0	1	NA	NA	NA	NA	NA	NA	NA
	3	Summit Limited	Digital Infrastructure	Data Infrastructure Trust			Entity which exercises control on the Company	Loan taken	10,000	-	2,58,800	2,58,800	NA	NA	NA	NA	NA	NA	NA
	4	Summit Limited	Digital Infrastructure	BIP India Infra Projects Management Services Private Limited			Members of same group	Rent income	0	0	-	0	NA	NA	NA	NA	NA	NA	NA
	5	Summit Limited	Digital Infrastructure	Equinox Business Parks Private Limited			Members of same group	Rent and other charges		28	0	1	NA	NA	NA	NA	NA	NA	NA
	6	Summit Limited	Digital Infrastructure	Equinox Business Parks Private Limited			Members of same group	Rent and other charges - Security deposit	96	-	(24)	(24)	NA	NA	NA	NA	NA	NA	NA
	7	Summit Limited	Digital Infrastructure	Schloss Bangalore Private Limited			Members of same group	Passthrough expense	5	0	0	0	NA	NA	NA	NA	NA	NA	NA
	8	Summit Limited	Digital Infrastructure	Schloss Udaipur Private Limited			Members of same group	Passthrough expense	5	0	-	-	NA	NA	NA	NA	NA	NA	NA
	9	Summit Limited	Digital Infrastructure	Schloss Chennai Private Limited			Members of same group	Passthrough expense	4	1	(0)	(0)	NA	NA	NA	NA	NA	NA	NA
	10	Summit Limited	Digital Infrastructure	Schloss Chanakya Private Limited			Members of same group	Passthrough expense	5	1	0	-	NA	NA	NA	NA	NA	NA	NA
	11	Summit Limited	Digital Infrastructure	Pipeline Infrastructure Limited (refer note 5)			Members of same group	Passthrough expense	22	(0)	11	10	NA	NA	NA	NA	NA	NA	NA
	12	Summit Limited	Digital Infrastructure	Kairos Property Managers Private Limited (formerly known as Vrhis Properties Private Limited)			Members of same group	Passthrough expense	20	4	-	1	NA	NA	NA	NA	NA	NA	NA
	13	Summit Limited	Digital Infrastructure	JPFL Films Private Limited			Members of same group	Passthrough expense	2	0	-	0	NA	NA	NA	NA	NA	NA	NA
	14	Summit Limited	Digital Infrastructure	Aerobode One Private Limited			Members of same group	Passthrough expense	7	2	-	0	NA	NA	NA	NA	NA	NA	NA
	15	Summit Limited	Digital Infrastructure	Dhananjay Joshi			Key Management Personnel	Remuneration	Refer note 3	19	-	-	NA	NA	NA	NA	NA	NA	NA
	16	Summit Limited	Digital Infrastructure	Dinesh Jain			Key Management Personnel	Remuneration	Refer note 3	12	-	-	NA	NA	NA	NA	NA	NA	NA
	17	Summit Limited	Digital Infrastructure	Shumalla Sernobat (from February 08, 2024)			Key Management Personnel	Remuneration	Refer note 3	0	-	-	NA	NA	NA	NA	NA	NA	NA
	18	Summit Limited	Digital Infrastructure	Farah Tehmtan Irani (till 11 Dec 2023)			Key Management Personnel	Remuneration	Refer note 3	1	-	-	NA	NA	NA	NA	NA	NA	NA
	19	Summit Limited	Digital Infrastructure	Jagdish Kini			Independent director	Director sitting fees	Refer note 4	1	-	-	NA	NA	NA	NA	NA	NA	NA
	20	Summit Limited	Digital Infrastructure	Sunil Srivastava			Independent director	Director sitting fees	Refer note 4	1	-	-	NA	NA	NA	NA	NA	NA	NA

Notes:

- 1 No additional indebtedness has been incurred by the Company during the year with the related parties, hence additional disclosure is not applicable
- 2 "0" represents the amount below 1 million
- 3 As per the terms of employment. The value of annual cash bonus included in the above remuneration is at 100% performance level. However, the same will be paid in the 2024-25 based on actual performance evaluation.
- 4 Director sitting fees per meeting approved by the Board
- 5 Negative amount is due to reversal of provision based on actual invoices received in the current half year.

For and on behalf of the Board of Directors of
Summit Digital Infrastructure Limited
(formerly known as Summit Digital Infrastructure Private Limited)

Dhananjay Joshi
Dhananjay Joshi
Managing Director
DIN: 09096270
Date: May 14, 2024
Place: Mumbai



To,
The Board of Directors,
Summit Digital Infrastructure Limited
(Formerly known as Summit Digital Infrastructure Private Limited)
Unit-2, 9th Floor, Tower-4, Equinox Business Park,
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED
SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT MARCH 31, 2024**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The Statement certifying the asset cover on Secured Redeemable Non-Convertible Debentures as at March 31, 2024 duly signed by authorized signatory is annexed as Annexure A, which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we have verified only book value of the assets (Column "A" to "J" of Appendix I) and accordingly the calculated security cover available thereon as provided in this certificate.

Management's Responsibility

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is responsible for ensuring that the Company complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Debenture Trust Deed and provides all relevant information to the debenture trustees. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the audited financial statements of the Company for the year ended March 31, 2024 and other records produced before us which we have verified on test check basis.



UDIN: 24090903BKBVCT1362

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the audited financial statements for the year ended March 31, 2024 of the Company and other records produced before us for verification by the Management of the Company.

Restriction on Use

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees / Stock Exchanges and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
(Registration No. 107783W/W100593)

Gopal Chaturvedi
Partner
Membership No: 090903
UDIN: 24090903BKBVCT1362
Place: Mumbai



Date: May 14, 2024

Annexure A

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED ('THE COMPANY / LISTED ENTITY') AS AT March 31, 2024

Based on the information and explanations provided to us and records of the Company including audited books of account and other relevant documents, we hereby certify that:

a) Security Cover for the listed debt securities of the Company:

- The financial information has been extracted from the audited books of account as on March 31, 2024 and other relevant records of the listed entity;
- The security of the Company provides coverage of more than 100 % of the interest and principal amount, which is in accordance with the terms of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities - Appendix-I) as mentioned below:

ISIN wise details:

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 31/03/2024 (Rs. in Million)	Cover Required	Security Required
1	INE507T07062	Non-Convertible Debentures	Pari Passu	15,000	15,000	100%	100%
2	INE507T07070	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%
3	INE507T07088	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
4	INE507T07096	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
5	INE507T07104	Non-Convertible Debentures	Pari Passu	12,000	12,000	100%	100%
6	INE507T07112	Non-Convertible Debentures	Pari Passu	5,250	5,250	100%	100%
7	INE507T07120	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%



Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W) Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466



Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For Summit Digital Infrastructure Limited

(Formerly known as Summit Digital Infrastructure Private Limited)



Authorized Signatory
Dinesh Jain
Chief Financial Officer
Place: Mumbai
Date: May 14, 2024



Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),
Mumbai-400 070, Maharashtra.

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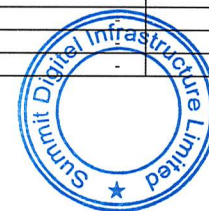
Appendix-I

Summit Digital Infrastructure Limited

Security Cover certificate as at 31st March, 2024 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge		Pari Passu Charge			Assets not offered as Security	Eliminate on (amount in negative)		Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding g items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H, excluding Duplication)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
Assets														
Property, Plant and Equipment		-	-		4,39,960	-	184	-	4,40,144	-	-	6,18,731	-	6,18,731
Capital Work-in Progress		-	-			-	9	-	9	-	-		-	
Right of Use Assets		-	-			-	398	-	398	-	-		-	
Goodwill		-	-			-		-	-	-	-		-	
Intangible Assets		-	-			-	37	-	37	-	-		-	
Intangible Assets under Development		-	-		-	-	-	-	-	-	-		-	
Investments		-	-			-	-	-	-	-	-		-	
Loans		-	-			-	-	-	-	-	-		-	
Inventories		-	-			-	-	-	-	-	-		-	
Trade Receivables		-	-		428	-	-	-	428	-	-		-	
Cash and Cash Equivalents		-	-		6,356	-	-	-	6,356	-	-	6,356	-	6,356
Bank Balances other than Cash and Cash Equivalents												27	-	27
Others		-	-		12,782	-	17,620	-	30,402	-	-	-	-	-
Total		-	-		4,59,553	-	18,248	-	4,77,801			6,25,114	-	6,25,114
LIABILITIES														
Debt securities to which this certificate pertains	Secured, Rated, Listed, Redeemable Non-convertible debentures and Interest accrued thereon	-	-	Yes	65,250	-	-	-	65,250	-	-	65,250	-	65,250
Other debt sharing pari-passu charge with above debt (Note 2 and 3)	Secured Borrowings including interest accrued thereon	-	-		2,35,838	-	-	-	2,35,838			2,35,838	-	2,35,838
Other Debt		-	-		-	-	159		159			-	-	-
Subordinated debt		-	-		-	-	2,58,800		2,58,800			-	-	-
Borrowings	Not to be filled	-	-		-	-			-			-	-	-



4

Appendix-I

Summit Digital Infrastructure Limited

Security Cover certificate as at 31st March, 2024 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge		Pari Passu Charge			Assets not offered as Security	Eliminate on (amount in negative)		Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding g items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H, excluding Duplication)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
Bank	Not to be filled	-	-		-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-		-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-
Trade payables		-	-		-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-		-	-	-	-	-	-	-	-	-	-
Provisions		-	-		-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-
Total		-	-		3,01,088	-	2,58,959	-	5,60,047	-	-	3,01,088	-	3,01,088
Cover on Book Value					1.53									
Cover on Market Value														2.08

Note 1

Enterprise value of SDIL is calculated as at March 31, 2024 at Rs. 6,18,731 Mn (as per management estimate). The value is calculated net of trade payables and provisions and excluding investments, cash and cash equivalents and other bank balances.

Note 2

The foreign currency ECB exposure is suitably hedged by entering into interest rate swaps, Principal only swaps and long term option contracts. The exposure in the books of account is higher by Rs.4,307 Mn on account of USD/INR exchange rate difference as on March 31, 2024.

Note 3

Secured borrowings (other than debentures) Rs. 2,34,618 Mn ;Interest Accrued but not due thereon Rs. 1,220 Mn; Aggregating to Rs. 2,35,838 Mn.

* Columns A to J have been certified by statutory auditors of the Company

For Summit Digital Infrastructure Limited

(Formerly known as Summit Digital Infrastructure Private Limited)



Dinesh Jain
Chief Financial Officer
Place: Mumbai
Date: May 14, 2024



A. Statement of utilization of issue proceeds:									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilised	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Summit Digital Infrastructure Limited	INE507T07120	Private Placement	Non-Convertible Debentures	January 30, 2024	650 crores	650 crores	No	NA	-

B. Statement of deviation/ variation in use of Issue proceeds:						
Particulars	Remarks					
Name of listed entity	NA					
Mode of Fund Raising						
Type of instrument						
Date of Raising Funds						
Amount raised						
Report filed for quarter ended						
Is there a Deviation / Variation in use of funds raised ?						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
SHUMAILA SERNOBAT COMPANY SECRETARY DINDIGUL KERALA Shumaila Sernobat Company Secretary and Compliance Officer ACS 28552						