



**AOXIN Q & M DENTAL GROUP LIMITED**  
(Company Registration Number 201110784M)  
(Incorporated in the Republic of Singapore)

---

## **UPDATES ON THE GROUP'S OPERATIONS IN RELATION TO COVID-19**

---

1. The Board of Directors (the "**Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to its announcements dated 10 February 2020, 2 March 2020, 26 March 2020, 12 May 2020 and 30 July 2020 on the impact of COVID-19 on the Group's operations in Liaoning Province, People's Republic of China ("**PRC**") and the precautionary measures implemented in response to the spread of COVID-19 in the PRC.
2. As mentioned in the announcement dated 30 July 2020, all non-emergency medical treatments, including dental treatments were temporarily suspended in our operations in Dalian due to the fresh coronavirus cluster detected, namely Dalian Aoxin Quanmin Stomatology Hospital Co., Ltd. ("**Dalian Hospital**"), and Zhuanghe City Aoxin Dawei Dental Co., Ltd. ("**Zhuanghe Polyclinic**") as directed by the Health Commission of Dalian City.
3. The Group wishes to announce that Dalian Hospital and Zhuanghe Polyclinic had resumed operations on 15 August 2020 and 19 August 2020 respectively after we have fulfilled the required standard operating procedures and meet the reopening criteria governed by the Health Commission of Dalian City.
4. As disclosed in our half-year financial results announcement on 13 August 2020, the Group reported a net loss for the six months ended 30 June 2020 ("**1H2020**") due to the temporary closure of the Group's dental centres in February and March 2020, as well as the subsequent impact of COVID-19 following the re-opening. While the COVID-19 situation in the PRC remains challenging, the possibility of a second wave of infection could further dampen our financial performance. As such, the Group is expecting to register an operating loss for the current financial year ending 31 December 2020 ("**FY2020**") on the back of the COVID-19 outbreak and gestation losses from our newly opened dental hospitals and clinics.
5. The Group will continue to monitor the situation closely, maintain communications with the relevant authorities and implement additional short-term precautionary measures, if required.
6. The Board will keep our Shareholders updated on any further material impact of COVID-19 on the Group's business activities.

7. Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD  
**AOXIN Q&M DENTAL GROUP LIMITED**

Dr. Shao Yongxin  
Executive Director and Group Chief Executive Officer  
19 August 2020

---

For more information, please contact:

**Deputy CEO**

Ryan San Yi Leong @ Tan Yi Leong  
Tel: 6235 1188  
Email: [ryan@aoxin.sg](mailto:ryan@aoxin.sg)

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.*