



FRAGRANCE GROUP LIMITED
Company Registration No.: 200006656M

EXTENSION OF LONG STOP DATE IN RELATION TO SALE AND PURCHASE AGREEMENT RELATING TO THE PROPOSED ACQUISITION OF SHARES IN LCD GLOBAL INVESTMENTS LTD. BY AF GLOBAL PTE. LTD.

Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement made by Fragrance Group Limited (the “Company”) on 16 November 2015 (the “Announcement”).

Further to the Announcement, the Board of Directors (the “Board”) of the Company wish to announce that as the circular to shareholders of Aspial approving the Transaction is still pending review by the SGX-ST, the Sellers and the Purchaser have on 15 February 2016 mutually agreed in writing to extend the Long Stop Date of the Agreement to 15 March 2016, or such other date as the Sellers and the Purchaser may mutually agree in writing.

In consideration of the extension, the Sellers and the Purchaser have also agreed that the interim dividend declared and paid by LCD on 23 December 2015 need only be paid by the Sellers to the Purchaser at Completion and such payment shall be satisfied by way of set-off against the Balance Consideration payable by the Purchaser to the Sellers at Completion.

BY ORDER OF THE BOARD
FRAGRANCE GROUP LIMITED

Periakaruppan Aravindan
Executive Director

15 February 2016