

Swiber Holdings Limited
#01-05, Singapore 609920
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 28 APRIL 2022

Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") wishes to announce that at the Extraordinary General Meeting of the Company held on 28 April 2022 ("**EGM**"), all proposed resolutions as set out in the Notice of EGM dated 11 April 2022, were put to vote by poll and duly passed by the shareholders of the Company.

Unless otherwise stated herein, all capitalised terms in this announcement shall have the meanings ascribed to them in the circular dated 11 April 2022 issued to the Company's Shareholders.

(a) A breakdown of all valid votes cast at the EGM is set out below:

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To approve the Proposed Disposal of part of the Company's interest in New Swiber pursuant to the Share Transfer in conjunction with the proposed issuance by New Swiber of the Investor Subscription Shares, the Creditors Shares (other than the Group Allocated Creditors Shares), the Key Management and Professional Shares and the Shareholders New Swiber Shares, in connection with the New Swiber Investment.	57,850,484	57,850,484	100.00	0.00	0.00

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2 To approve the proposed Whitewash Resolution for the waiver by Independent Shareholders of their rights to receive a mandatory general offer from Rawabi Holding Company Limited as a result of the transactions contemplated under the Proposed Disposal.	57,850,484	57,518,846	99.43	331,638	0.57

(b) Details of parties who are required to abstain from voting on any of the resolutions of the EGM

- (i) Raymond Kim Goh, who will be receiving Key Management Shares in his capacity as Key Management through the Key Management SPV, has abstained from voting his shareholdings in respect of both resolutions tabled at the EGM. Newshire Capital Limited, being an associate of Raymond Kim Goh, also abstained from voting their shareholdings in respect of both resolutions tabled at the EGM. The aggregate number of Shares that fall under the abstention is 73,934,083 Shares; and
- (ii) The Rawabi Concert Party Group and parties not independent of them are required to abstain from voting on Resolution 2. The Rawabi Concert Party Group and parties not independent of them do not own any Shares in the Company.

(c) Name of firm and/or person appointed as scrutineers

Reliance 3P Advisory Pte. Ltd. was appointed independent scrutineer for the polling process at the EGM.

BY ORDER OF THE JUDICIAL MANAGERS

Bob Yap Cheng Chee
Joint and Several Judicial Manager
28 April 2022

BY ORDER OF THE BOARD

Raymond Kim Goh
Chairman
28 April 2022