



Swiber Holdings Limited (Judicial Managers Appointed)

Extraordinary General Meeting

28 April 2022

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Unless otherwise defined, capitalised terms used in this presentation shall have the same meaning ascribed to them in the Company's circular to shareholders dated 11 April 2022.

This presentation is qualified in its entirety by, and should be read in conjunction with the full text of the circular dated 11 April 2022.

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Disclaimer (2/2)

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Agenda

- | | |
|-----------|--|
| 01 | Presentation by the Panelists |
| 02 | Q&A session |
| 03 | Resolutions for voting |
| 04 | Intermission – Live online voting and tabulation of votes |
| 05 | Announcement of voting results |

Extraordinary General Meeting

Meeting procedures



Purpose of meeting

- Provide information pertaining to:
 - a) the Proposed Transactions, including the related Proposed Disposal and the rationale therefor on the Group; and
 - b) the Whitewash Resolution,
- Seek Shareholders' approval for the ordinary resolutions relating to the above



Notice of Extraordinary General Meeting

- Notice of the Extraordinary General Meeting has been made available on SGXNET, the Company's website and was published in The Business Times on 11 April 2022.

Extraordinary General Meeting



Voting instructions



Extraordinary General Meeting

28 Apr 2022 10:00 AM SGT

[Contact Support](#)



Swiber Holdings Limited
(Judicial Managers Appointed)

Extraordinary General Meeting
28 April 2022

Ask a Question

Listen Only

Alternative Channels

Resolutions

Questions

< Previous

1 of 2

Next >

Resolution 1
To approve the Proposed Disposal

You have 10,000 share(s).

For

Against

Abstain

All your shares will be cast to the option you select.
Alternatively, please [click here to specify the share\(s\) per option.](#)

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

[Show all resolutions](#)

Please vote accordingly

Extraordinary General Meeting

Voting instructions



Extraordinary General Meeting
28 Apr 2022 10:00 AM SGT

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Swiber Holdings Limited
(Judicial Managers
Appointed)

Extraordinary General Meeting
28 April 2022

Ask a Question Listen Only Alternative Channels

Resolutions Questions

< Previous 1 of 2 Next >

Resolution 1
To approve the Proposed Disposal

Voted "For" successfully.
10,000 share(s)

Cancel Vote

To modify your vote, click Cancel Vote and resubmit your vote.

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

Show all resolutions

Click Next to vote on **Resolution 2**

Vote recorded

Extraordinary General Meeting

Voting instructions



Extraordinary General Meeting
28 Apr 2022 10:00 AM SGT

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Swiber Holdings Limited
(Judicial Managers
Appointed)

Extraordinary General Meeting
28 April 2022

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Ask a Question Listen Only Alternative Channels

Resolutions Questions

< Previous 2 of 2 Next >

Resolution 2
To approve the Whitewash Resolution

You have 10,000 share(s).

For Against Abstain

All your shares will be cast to the option you select.
Alternatively, please [click here to specify the share\(s\) per option](#).

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

[Show all resolutions](#)

Please vote accordingly

Extraordinary General Meeting

Voting instructions



Extraordinary General Meeting

28 Apr 2022 10:00 AM SGT

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A video player interface showing a blue-tinted image of a modern building. Overlaid on the image is a white box with the text "Swiber Holdings Limited (Judicial Managers Appointed)". Below the image, there is a video control bar with a play button, a volume icon, a progress bar, and a "LIVE" indicator. Below the video player, there are three icons with labels: "Ask a Question" (a speech bubble icon), "Listen Only" (a headphones icon), and "Alternative Channels" (a signal tower icon).

Resolutions Questions

[< Previous](#) 2 of 2 [Next >](#)

Resolution 2
To approve the Whitewash Resolution

Voted "For" successfully.
10,000 share(s) → **Vote recorded**

[Cancel Vote](#) → **To modify your vote, click Cancel Vote and resubmit your vote.**

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

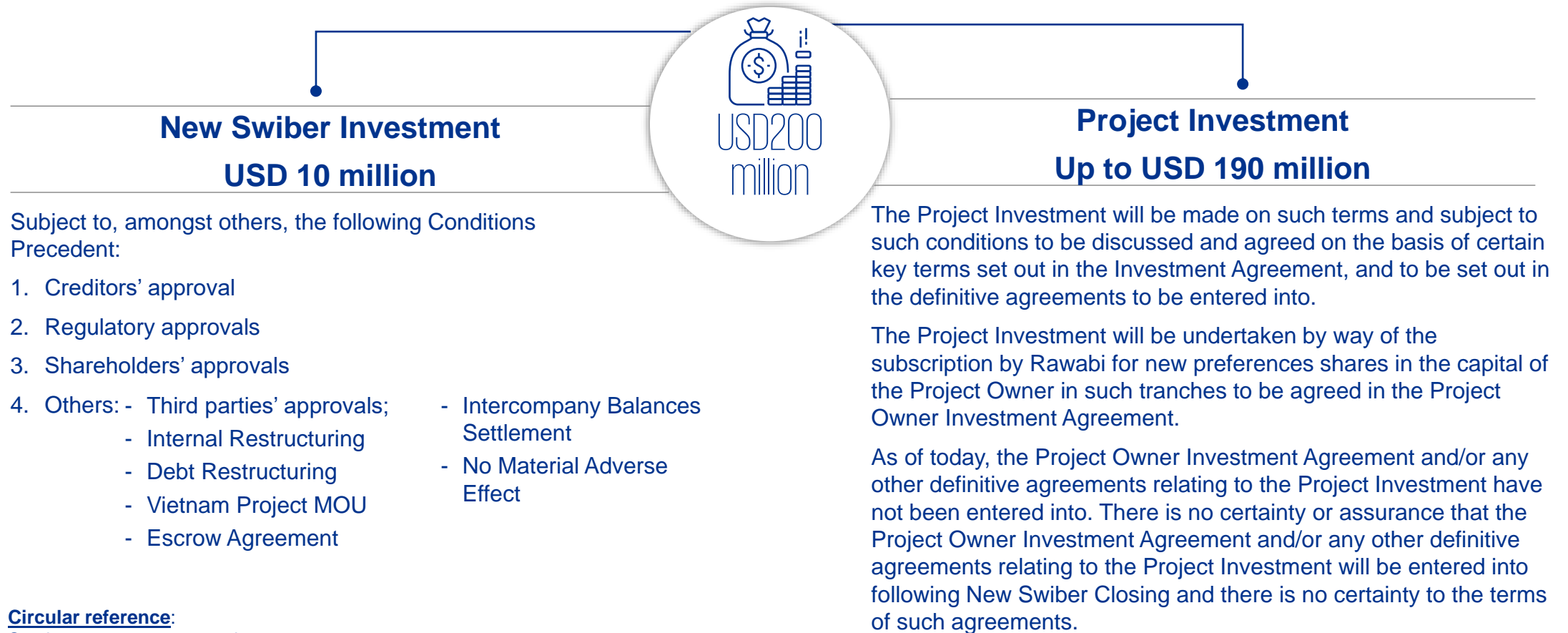
[Show all resolutions](#)



Background

Overview of Investment Agreement

Commitment from Rawabi to invest up to USD200 million in New Swiber Group split over 2 tranches



Circular reference:

Sections 1.2, 1.3, 2.7,1 and 3

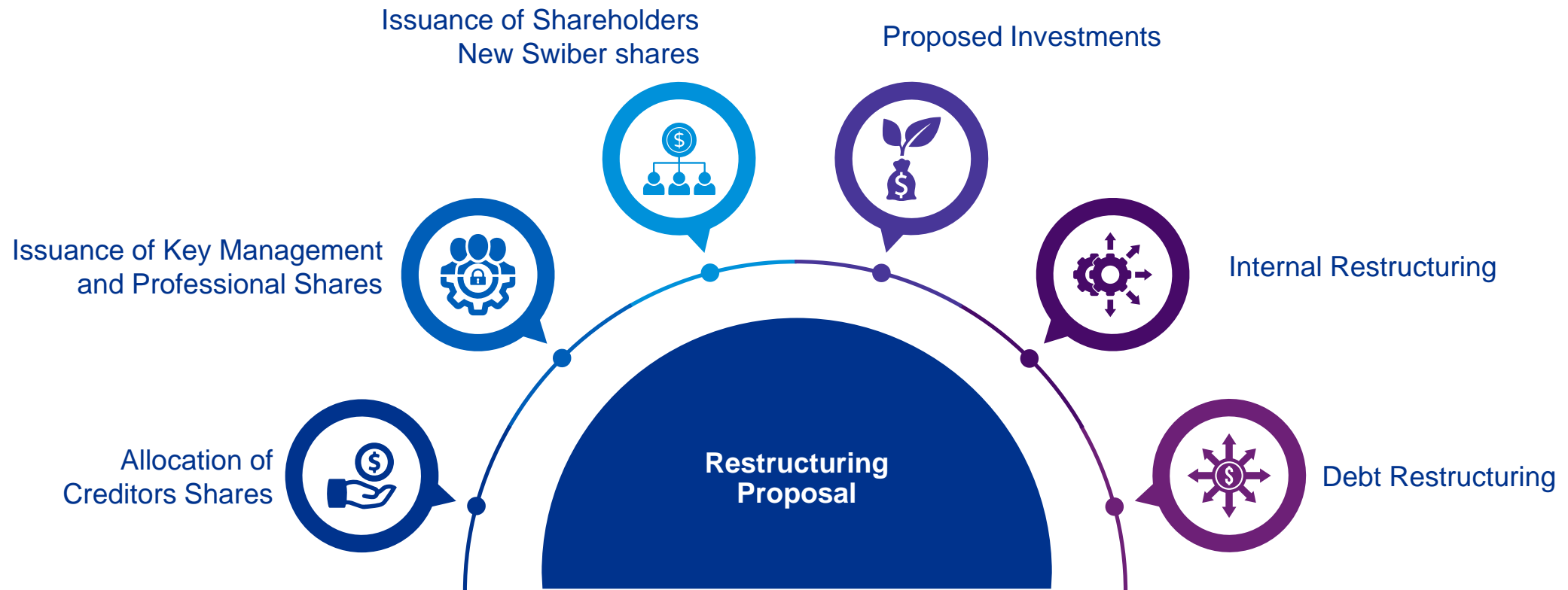


Creditors' Approval

Outcome of Creditors' Meeting

The JM Statement of Proposals to creditors of SHL and SOC was approved by a majority in number and value of creditors at the Creditors' Meeting held on 23 Feb 2021

Overview of Statement of Proposals:



Outcome of Creditors' Meeting

The voting results of the Creditors' Meeting is tabled below:

Resolution				
To approve the Restructuring Proposal as stated in the Statement of Proposals dated 1 February 2021				
SHL				
	For	Against	Total	Abstained
% in number	88.89%	11.11%	100.00%	N/A
% in value	99.97%	0.03%	100.00%	N/A
SOC				
% in number	96.30%	3.70%	100.00%	N/A
% in value	98.89%	1.11%	100.00%	N/A



Regulatory Approvals

Approvals from SGX, MAS and SIC

SIC

On 24 November 2021, the SIC granted waiver of Rawabi's obligations to make a mandatory general offer for New Swiber subject to the satisfaction of the SIC Conditions.

MAS

On 24 February 2022, the MAS declared that prospectus requirements set out in Subdivisions (2) and (3) of Division 1 of Part 13 of the SFA (other than section 257) shall not apply to the offer of the Creditor Shares, the Professionals Shares and the Shareholders New Swiber Shares.

SGX

In April 2022, SGX advised that it had no comment on the Company's circular disclosing information on the Proposed Disposal and proposed Whitewash Waiver.

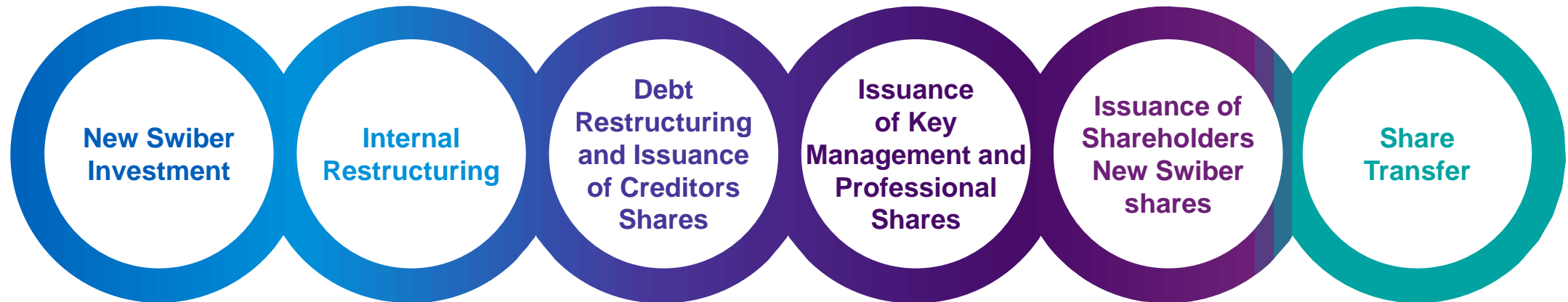
Circular reference:
Section 2.8



Proposed Transactions

Overview

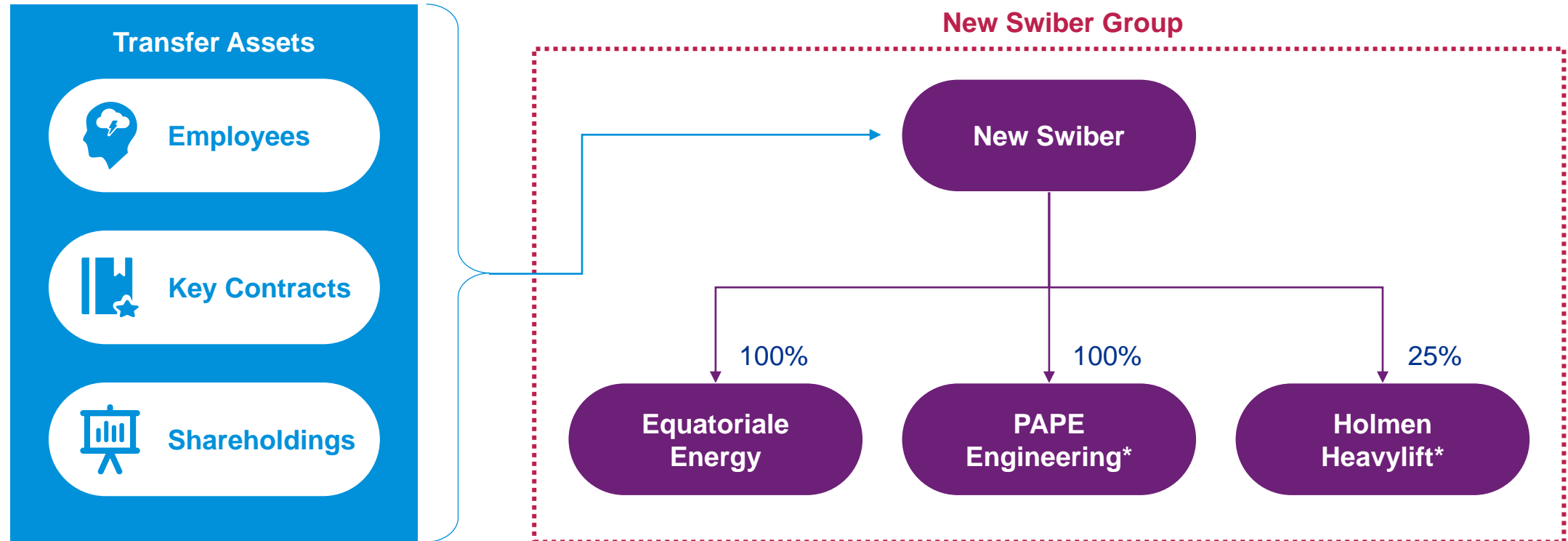
Proposed Transactions



Circular reference:
Section 1.2.3

Internal Restructuring

Transfer of certain key assets to the New Swiber Group prior to completion of the New Swiber investment



*Including all subsidiaries of each entity

Circular reference:
Section 2.3

Debt Restructuring and Allocation of Creditors Shares

Issuance of new shares in New Swiber for the benefit of Unsecured Creditors of SHL and SOC, which constitute approximately (but shall not exceed) 14% of New Swiber's enlarged total issued shares.

Allocation of Creditors Shares	
	Proportion of shareholdings in New Swiber represented by such allocation
SHL Unsecured Creditors	12.2%
SOC Unsecured Creditors	1.8%
Total	14.0%

- The High Court had on 8 November 2021 granted leave to the JMs to distribute the Creditors Shares to the Unsecured Creditors of SHL and SOC in the proportion set out above for purposes of effecting the Unsecured Creditors' Partial Debts Settlement

Circular reference:
Section 2.4



Issuance of New Swiber Shares

The New Swiber shareholding structure will include new shares to be issued to Key Management and Professional Service Providers (approximately but not more than 3%) as well as Existing Shareholders of SHL (approximately but not more than 3%)

Pro forma shareholding structure of New Swiber		
Shareholders	Shareholding immediately following New Swiber Closing	Number of Shares
Rawabi	80.0%	12,276,719,629 ¹
Holders of Creditors Shares (SHL)	12.2%	1,872,199,743
Holders of Creditors Shares (SOC)	1.8%	276,226,191
Key management and Professional Service Providers	3.0%	460,376,986
Existing shareholders of SHL ²	3.0%	460,376,986
Total	100.0%	15,345,899,535

Notes:

1. Assuming that the Subscriber Shares to be transferred to Rawabi on New Swiber Closing pursuant to the Share Transfer comprise one New Swiber Share only.
2. SHL's Existing Shareholders will be allotted shares on the basis of one (1) New Swiber share for every one (1) share held by each existing shareholder on Books Closure Date.

Circular reference:
Sections 2.5, 2.9.3

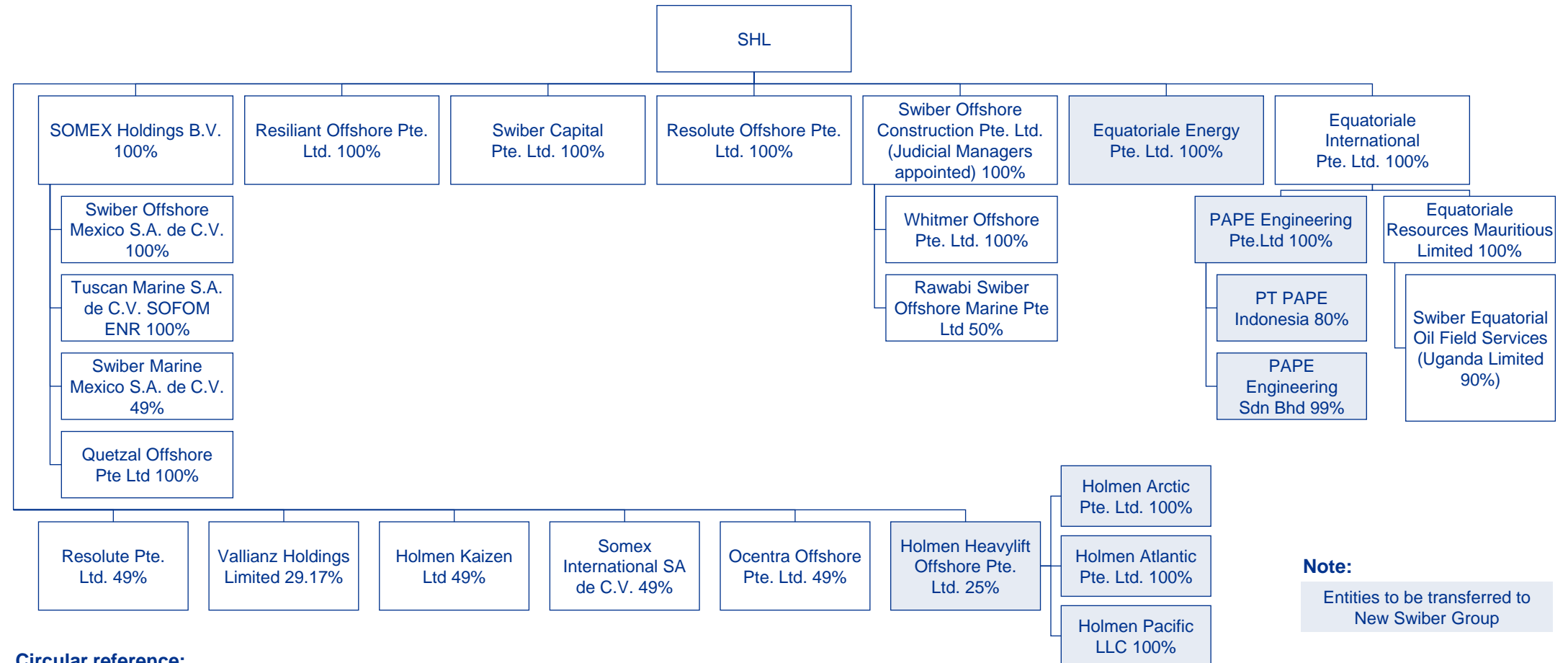




Proposed Disposal

Group structure

Existing Group Structure (including associated companies but excluding entities in liquidation)



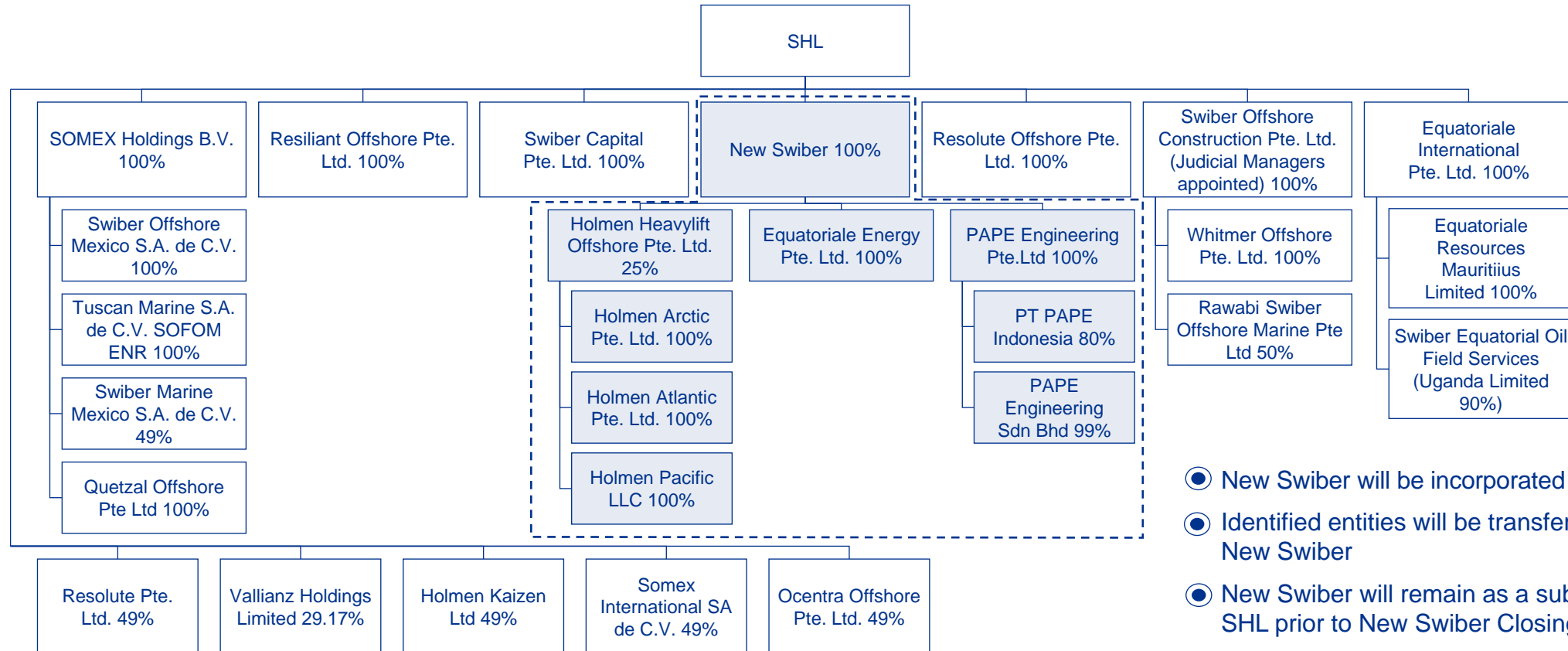
Note:

Entities to be transferred to New Swiber Group

Circular reference:
Appendix A

Group structure

Group Structure after completion of Internal Restructuring

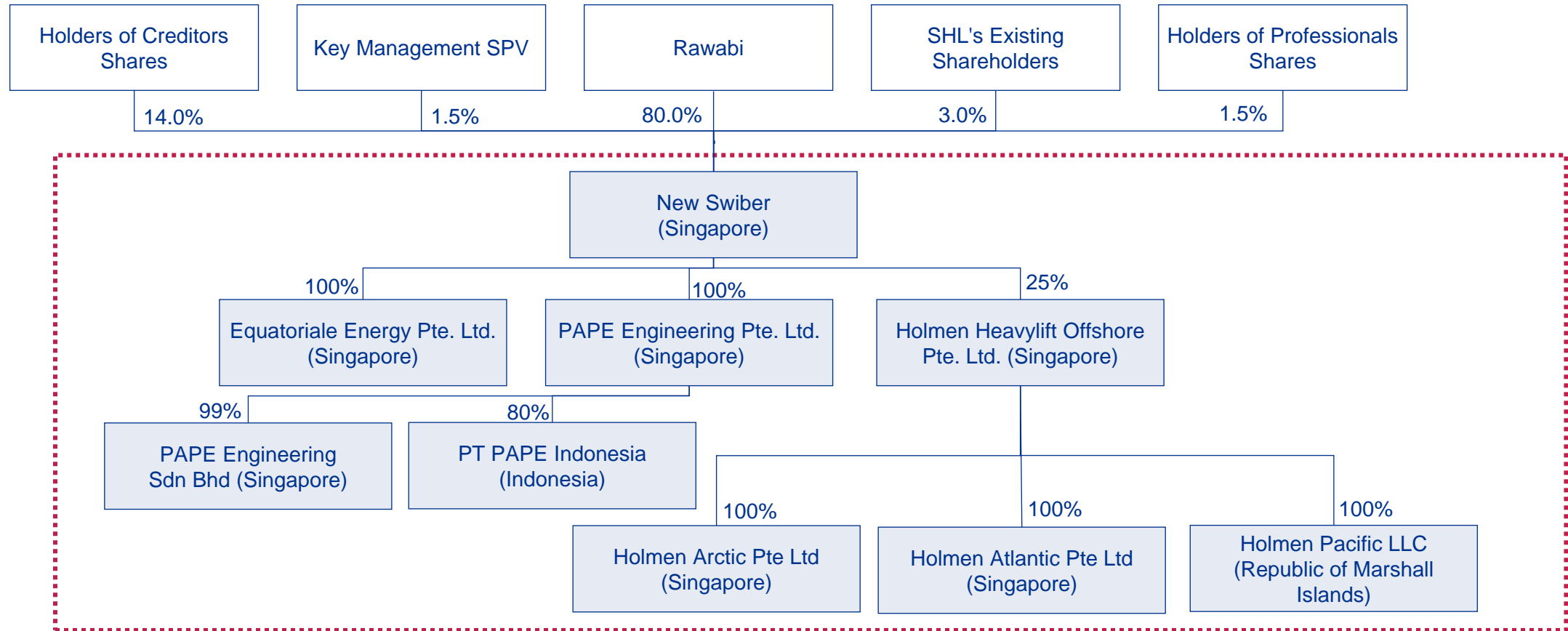


- New Swiber will be incorporated
- Identified entities will be transferred to New Swiber
- New Swiber will remain as a subsidiary of SHL prior to New Swiber Closing

Circular reference:
Appendix A



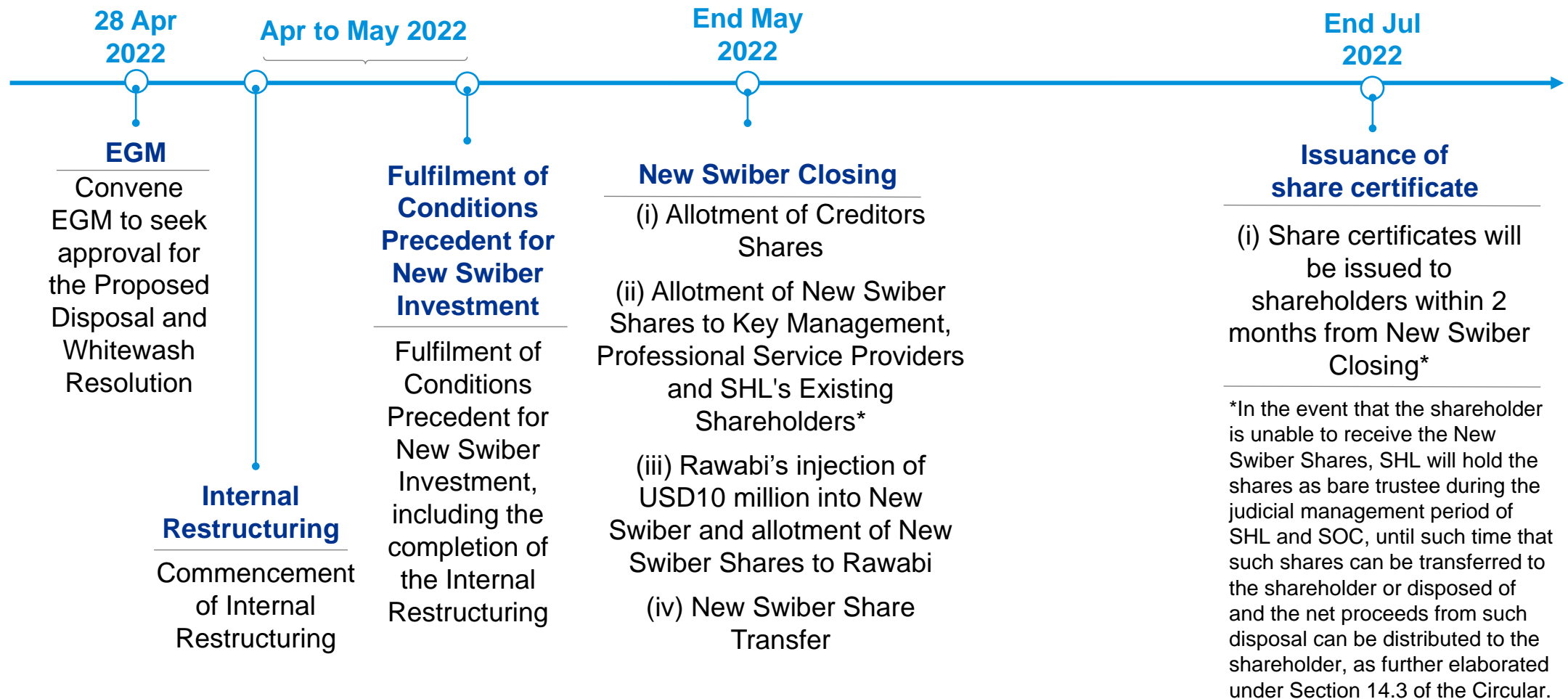
Group structure of New Swiber



Circular reference:
Appendix A

Completion timeline

Shareholders should note that where it relates to future events, such timeline is indicative only and may be subject to change

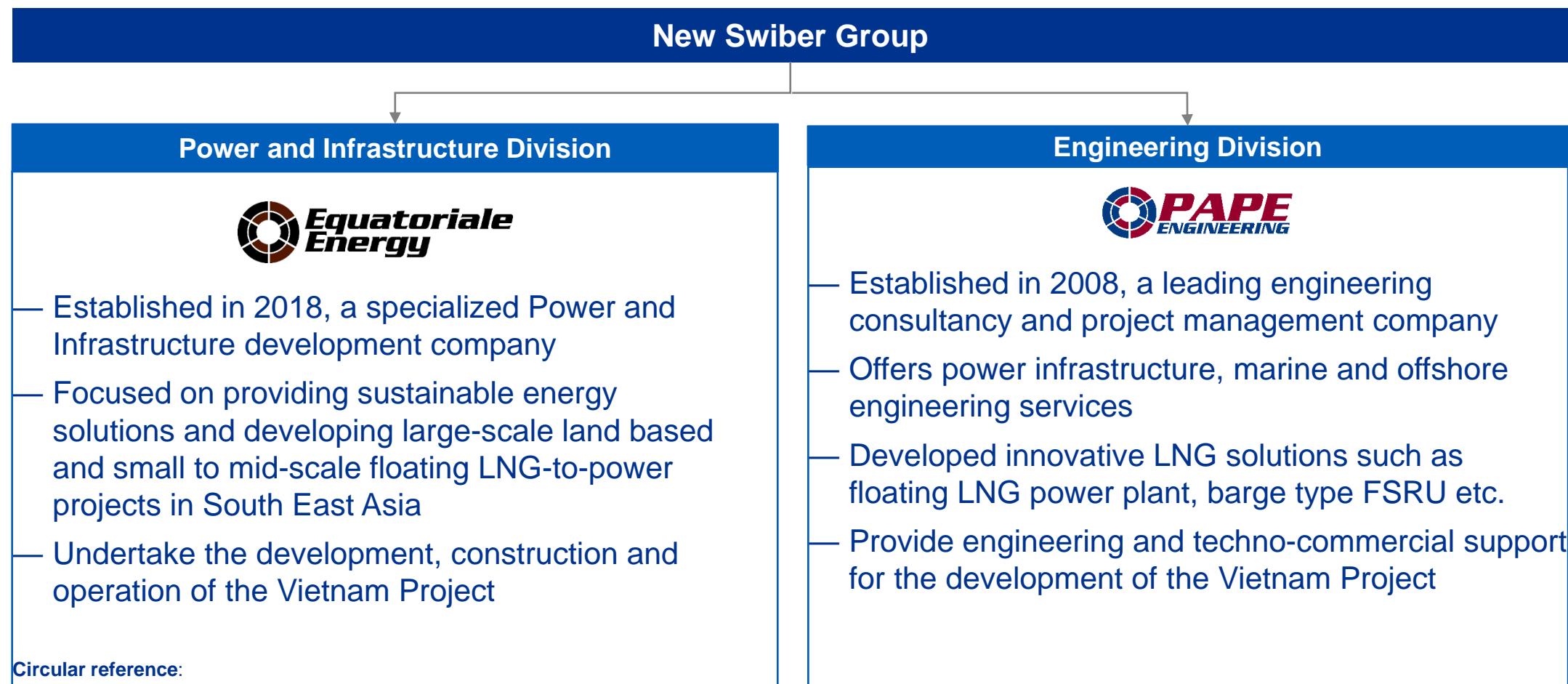




Salient information relating to New Swiber Group

Principal business activities

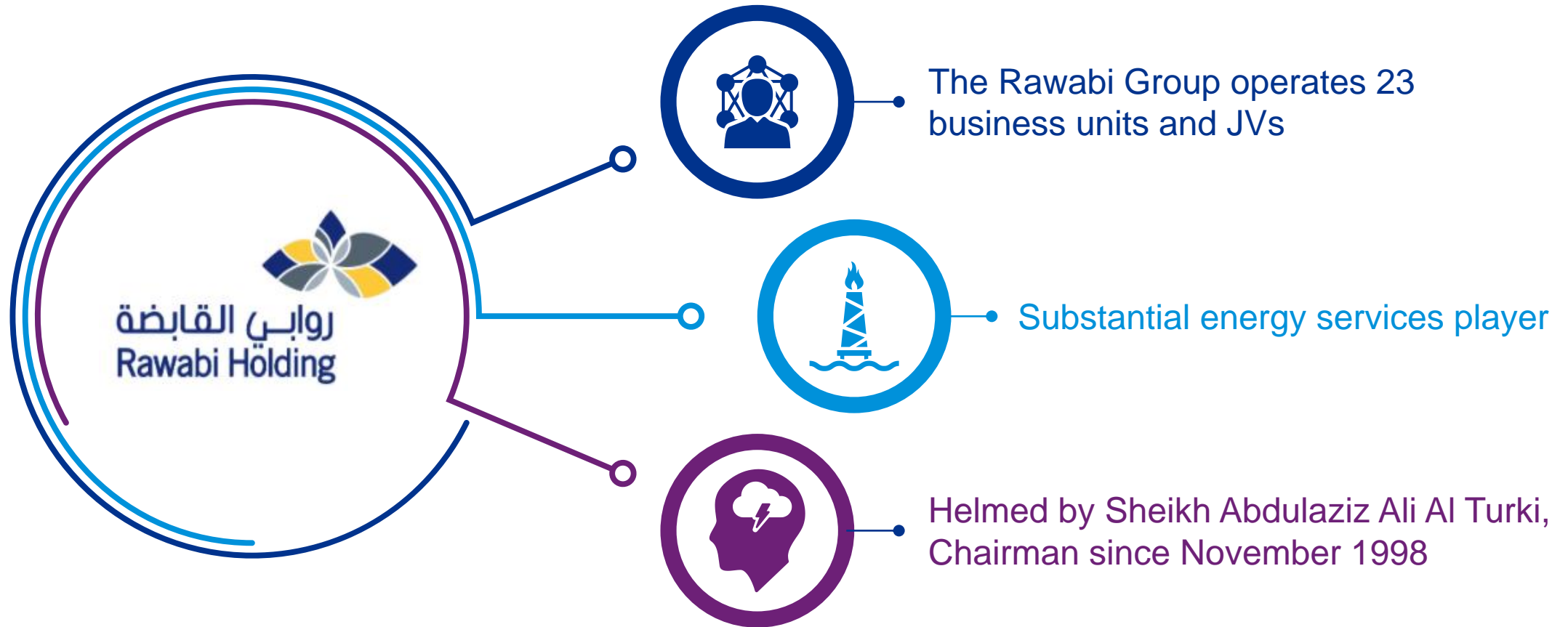
The focus of the New Swiber Group is in innovative and sustainable energy solutions backed by in-house engineering and technical support capabilities



Circular reference:

Section 2.3.9

Major Shareholder – Rawabi Holding



Circular reference:
Section 1.2.5

Proposed Directors

Non-executive Directors



Osman Ali Ibrahim

- Group President and Chief Executive Officer of Rawabi since January 2009.
- Held a variety of positions including Group Vice President of Finance and Administration and Group Executive Vice President.

Circular reference:
Appendix E



Ahmad Alshubbar

- Group Vice President, Group Treasury & Strategy of Rawabi since 2019.
- Oversees Rawabi's Treasury, Corporate Finance, Bank Relations, Liquidity and Investment Management, Insurance and Strategy.

Proposed Directors

Executive Director



Raymond Kim Goh

- Founder and Executive Chairman of the Swiber Group.
- Key figure in leading the Swiber Group's overall business activities globally, setting the long-term growth strategy, spearheading growth initiatives, developing new markets, and investing in new vessel designs and technology.
- Industry veteran with 30 years of experience in the energy and oil and gas industry.

Circular reference:
Appendix E

Other salient points

Listing status of New Swiber

- The listing status of SHL on the SGX-ST will not be transferred to New Swiber
- New Swiber will be an unlisted public company in Singapore on and following New Swiber Closing.
- Rawabi has committed under the IA to pursue an IPO of the New Swiber shares subject to the satisfaction of certain conditions to be determined

Share capital of New Swiber

- Only one class of shares which have identical rights in all respects and ranking equally with one another
- New Swiber's share capital will consist of 15,345,899,535 ordinary shares immediately following New Swiber Closing
- No outstanding instruments convertible into, rights to subscribe for, or options in respect of New Swiber Shares

Pro-forma NAV of New Swiber Group

- Assuming that New Swiber Closing had taken place on 31 December 2021, New Swiber would have estimated net assets of approx. USD5.4 million

Circular reference:
Section 2.10

Indicative Equity Valuation

The indicative equity value range of the New Swiber Group as determined by the Independent Valuer are as follows:

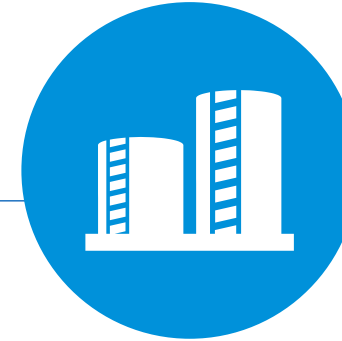
USD208 million to USD284 million



Day 1

Assuming the completion of the Investment Agreement was as at 31 December 2021, and taking into consideration the commitment from Rawabi to invest a further US\$190 million pursuant to the Project Investment

USD1.2 billion to USD1.4 billion



End of Year 6

As at FY2027 being the expected completion of the first phase of the Vietnam Project, on the assumption (amongst others) that the New Swiber Group receives the further US\$190 million pursuant to the Project Investment, and that the three phases of the Vietnam Project are fully operational from 1 January 2028, 1 January 2031 and 1 January 2034 respectively.

Note: The information contained in this slide should be read in tandem with the summary of BDO Equity Value Valuation Report as set out in Appendix G of the Circular, including the bases and assumptions set out therein.

Circular reference:
Section 3.13



Vietnam Project

Vietnam Project

The following details on the Vietnam Project contain forward-looking statements and are based on information currently available to the Company and the Judicial Managers and should be read in conjunction with the risk factors set out in Appendix C of this Circular (including without limitation, and the section on Cautionary Note on Forward Looking Statements in this Circular.

There is currently however no assurance or certainty that the additional debt and/or equity financing referred to in the Circular will be successfully obtained, or if they are obtained, what their terms may be. Accordingly, it is currently not known whether New Swiber Group will have sufficient funding or liquidity to support its business operations, including the development and construction of the Vietnam Project, and how New Swiber Group intends to service its obligations under any equity or debt instruments issued in relation thereto. Please also refer to the risk factor "**Even if the Project Owner and Thang Uy are nominated as the developer of the Vietnam Project, there may not be sufficient financing to develop, construct and operate the Vietnam Project**" set out in Appendix C of this Circular

Vietnam Project

Introduction video



Vietnam Project

Business Plan

Business plan

- Project Owner plans to build, own and operate the Vietnam Project's three-phased LNG-to-power plants, generating an aggregate capacity of up to 2.25GW of power
- The Vietnam Project PPA concession period is envisaged to be 25 years or more for each phase

Estimated timeline

- The first phase:
 - Construction: year 2025
 - Operations: year 2028
- The second phase:
 - Construction: year 2028
 - Operations: by year 2031
- The third phase:
 - Construction: year 2031
 - Operations: by year 2034

Circular reference:

Appendix F



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Costs and funding

- First phase of the Vietnam Project costs approximately US\$1 billion to construct
- To be funded by part of the proceeds from the New Swiber Investment, the Project Investment and such other additional debt and/or equity financing to be arranged.
- Project Investment to be undertaken for an aggregate sum of USD190 million, in investment tranches

Proposed specification

- First phase of the Vietnam Project:
 - One gas fired CCPP of net 750 MW;
 - Switchyard and Balance of Plants
 - Offshore Terminal consisting of:
 - One FSRU;
 - One jetty with associated mooring and cargo transfer equipment
 - Breakwater walls and subsea pipeline
- One FSRU is expected to service all 3 phases

Vietnam Project

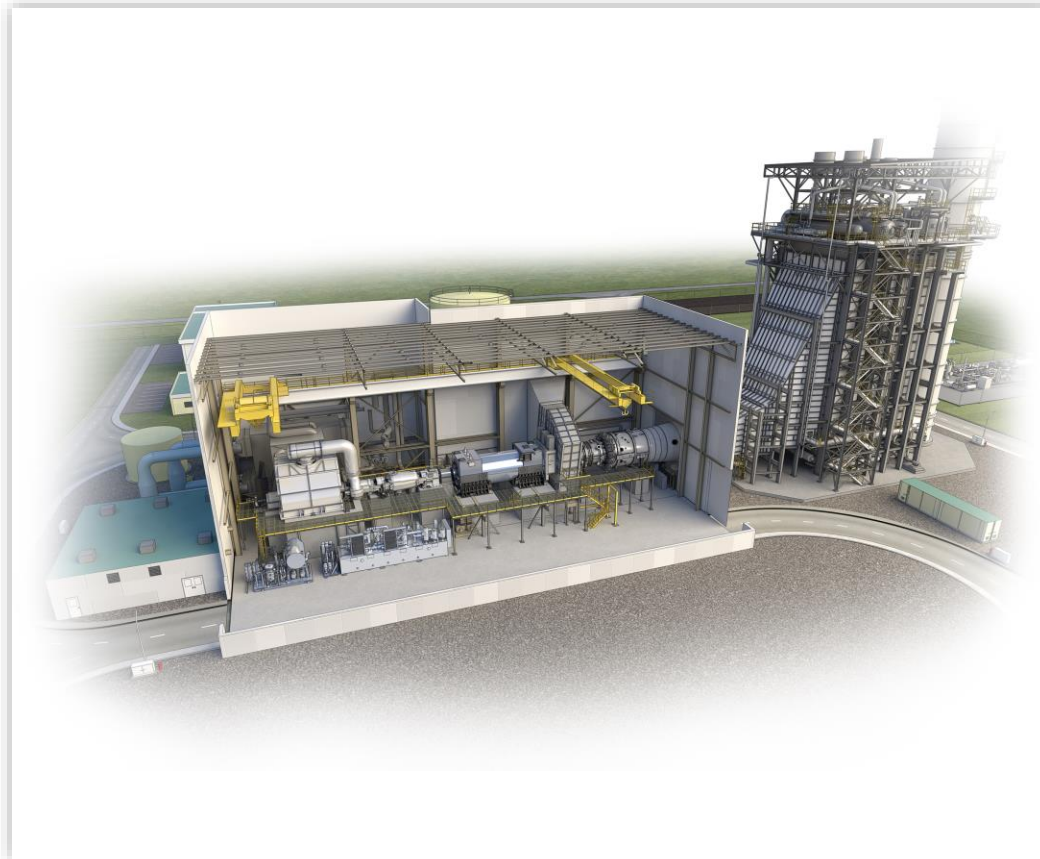
Key components

Overview and key components of the LNG-to-power project in Vietnam, of aggregate generation capacity 2.25 GW over a concession period of 25 years



- 1 Offshore LNG terminal
- 2 Jetty with mooring equipment
- 3 Floating Storage and Regasification Unit (FSRU)
- 4 LNG carrier
- 5 Gas pipeline
- 6 Onshore power plant
- 7 Switchyard and transmission line

Specifications



Power Equipment Operation and Maintenance

- 750 MW Combined Cycle Gas Power Plant
- Industry Leading 62% Net Efficiency at Site
- 94% Availability

Specifications



FSRU – Innovative Barge-Type Unit designed by PAPE approved by Bureau Veritas

- 175,000M3 Storage Capacity
- Optimised for Long Term Operation without Interruption
- Lower CAPEX & OPEX compared to Traditional LNG Carrier Type Units

Specifications



Offshore Terminal – Jetty Moored FSRU in 15m Water Depth

- Permanent Jetty Moored FSRU, Temporary Mooring for LNG Carrier
- Breakwater to Ensure Safe and Protected Cargo Transfer Operation
- Ship to Ship LNG Transfer
- Subsea Gas Pipeline to Onshore Power Block

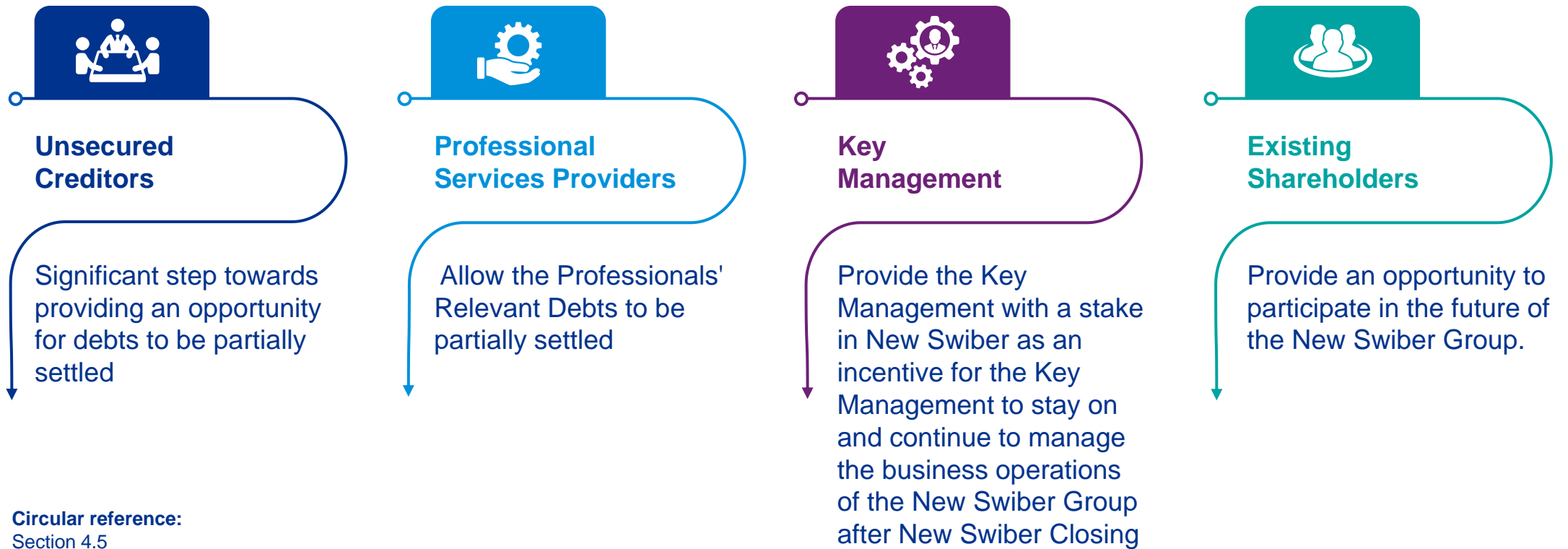


Rationale for the Proposed Transactions and Proposed Disposal

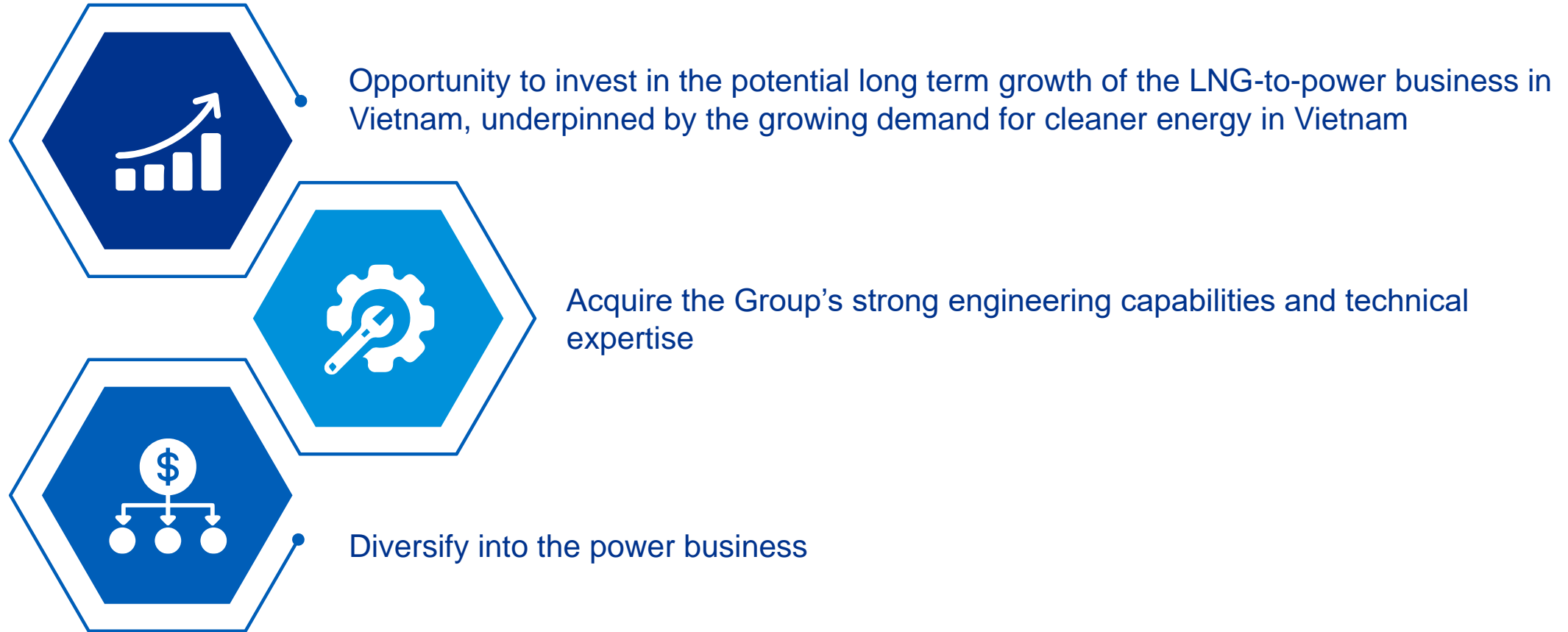
Rationale for stakeholders of SHL

Stakeholders of the Group

The Proposed Transactions and the Proposed Disposal, if completed:



Rationale for Rawabi



Circular reference:
Sections 4.2 to 4.4



Proposed Whitewash Resolution

Whitewash waiver

On 24 November 2021, the SIC:

- ruled that the transactions contemplated under the Proposed Disposal will trigger a requirement for Rawabi to make a mandatory offer for New Swiber under Rule 14 of the Code; and
- granted the Whitewash Waiver, subject to the satisfaction of the SIC Conditions as set out in Section 8.2 of the Circular

SIC Conditions which have yet to be met:

- Approval by a majority of shareholders at a general meeting, before New Swiber Closing, to waive their rights to receive a general offer from Rawabi
- Transactions contemplated under the Proposed Disposal must be completed within three months of the approval of the Whitewash Resolution at the EGM

Circular reference:
Sections 8.1 and 8.2



IFA Opinion

IFA Opinion

- ZICO Capital Pte. Ltd. (the "IFA") is the independent financial adviser appointed to advise the Independent Directors and the Judicial Managers for purposes of making the recommendation to the Independent Shareholders in respect of the proposed Whitewash Resolution
- The IFA is of the opinion that the financial terms of the New Swiber Investment (being the subject of the proposed Whitewash Resolution) are, on balance, fair and reasonable, and accordingly, the proposed Whitewash Resolution is not prejudicial to the interests of the Independent Shareholders.
- Accordingly, the IFA has advised the Independent Directors and the Judicial Managers to recommend the Independent Shareholders to vote in favour of the proposed Whitewash Resolution.
- For the list of factors reviewed and deliberated by the IFA and the assumptions relied on by the IFA in arriving at their opinion and recommendation, please refer to the IFA Letter as set out in Appendix I of the Circular.

Circular reference:
Section 9



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Alternative – Liquidation scenario

Liquidation scenario

- The approval of Ordinary Resolutions 1 and 2 is each a Condition Precedent to the completion of the New Swiber Investment under the Investment Agreement.
- As such, in the event that Ordinary Resolution 1 and/or Ordinary Resolution 2 are not approved by the Shareholders and such Condition(s) Precedent are not waived in accordance with the Investment Agreement, the Proposed Transactions, including the Proposed Disposal, will not proceed.

Circular reference:
Section 1.6.2



Liquidation scenario

Estimated recovery to shareholders of SHL		
(in USD million)	Estimated Realisable Value (Optimistic)	Estimated Realisable Value (Pessimistic)
Assets subject to charge	24.5	13.3
Assets not specifically charged (unencumbered)	7.8	4.6
Total Assets	32.3	17.9
Secured liabilities	(174.3)	(174.3)
Costs and expenses of JM	(21.6)	(21.6)
Net assets available to unsecured creditors	NIL	NIL
Preferential unsecured liabilities (employees)	(0.4)	(0.4)
Ordinary unsecured liabilities	(1,053.4)	(1,110.7)
Recovery to unsecured creditors	NIL	NIL
Recovery to shareholders	NIL	NIL

Circular reference:
Appendix B

Overview

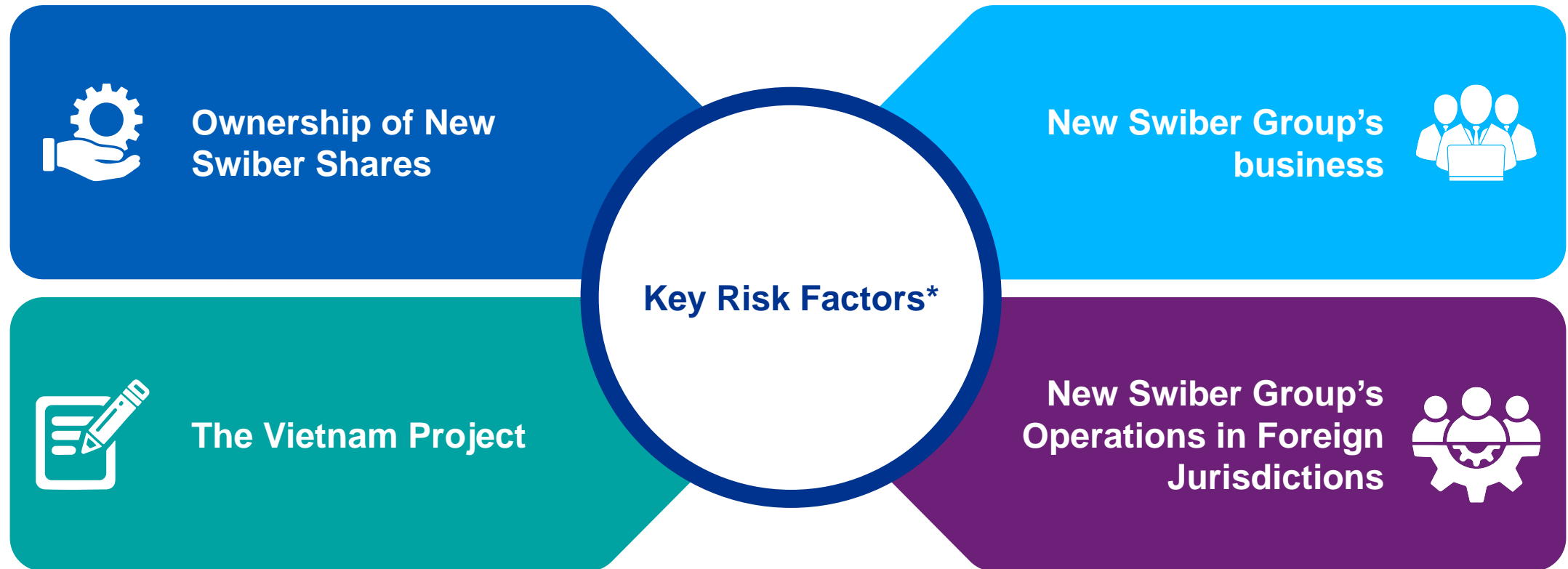
- The table sets out the estimated recovery rate to shareholders of SHL based on figures as at 31 December 2021 and assumptions as set out in Appendix B of the Circular
- Estimated NIL recovery for the Unsecured Creditors of SHL from the unencumbered assets of SHL after taking into consideration secured creditors' claims and the costs and expenses of judicial management, in the liquidation of SHL.
- Accordingly, likely **NIL recovery for the Shareholders of SHL**, who rank after the Unsecured Creditors of SHL in a liquidation of SHL.

Note: The information contained in this slide should be read in tandem with the Liquidation Analysis set out in Appendix B of the Circular, including the bases and assumptions set out therein.



Risk Factors

Risk Factors



*Please refer to Appendix C of the Circular for further potential risks relating to New Swiber Group

Circular reference:
Appendix C



Directors' and JM's recommendation

Directors' and JM's recommendation

In favour of the Proposed Disposal:

- Having considered, amongst other things, the terms of the Investment Agreement, the rationale for and the financial effects of the Proposed Transactions and the Proposed Disposal, the opinion of the IFA in the IFA Letter, the Liquidation Analysis and all other information set out in this Circular, are collectively of the view that based on current circumstances, the Proposed Disposal is in the interests of the Company.

In favour of the Whitewash Waiver:

- Having considered, amongst other things, the rationale and terms of the Proposed Disposal and the opinion of the IFA in the IFA Letter are collectively of the view that based on current circumstances, the Whitewash Resolution is in the interests of the Company.

Circular reference:
Section 15



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Q&A session

Q&A instructions



Extraordinary General Meeting
28 Apr 2022 10:00 AM SGT

Contact Support

Type Your Question

Ask a Question

Listen Only

Alternative Channels

Resolutions Questions

< Previous 1 of 2 Next >

Resolution 1
To approve the Proposed Disposal

You have 9,000 share(s).

For Against Abstain

All your shares will be cast to the option you select. Alternatively, please [click here to specify the share\(s\) per option](#).

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

[Show all resolutions](#)

Should you have any questions at any time during the meeting, please click on the Ask a Question button to submit your question

Q&A instructions



Extraordinary General Meeting

28 Apr 2022 10:00 AM SGT

The screenshot shows a video player interface for a live broadcast. The video frame displays a blue-tinted image of a modern building with the "KPMG" and "Swiber" logos. Overlaid on the video is a white "Ask a Question" pop-up box. This box contains a close button (X), the instruction "Please select the type of question.", a "Type of Question:" label with a red asterisk, a dropdown menu, a text input field labeled "Enter your question", a character count "1000", and a blue "Submit" button. To the right of the pop-up, a portion of the voting interface is visible, showing "Question 1", the text "Approve the Proposed Disposal", a description of the proposal, and three buttons: "For", "Against", and "Abstain". Below the video player, there are three icons with labels: a speech bubble for "Ask a Question", headphones for "Listen Only", and a signal icon for "Alternative Channels".

Ask a Question

Please select the type of question.

Type of Question: *

Enter your question

1000

Submit

Question 1

Approve the Proposed Disposal

ve 9,000 share(s).

For Against Abstain

For shares will be cast to the option you select.
tively, please [click here to specify the share\(s\)](#)

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

Show all r

Ask a Question Listen Only Alternative Channels

The pop-up question box will appear.
Please type in your questions and click Submit



Resolutions for voting

Resolutions for voting

Ordinary Resolution 1:

To approve the Proposed Disposal



Resolutions for voting

Ordinary Resolution 2:

To approve the Whitewash
Resolution



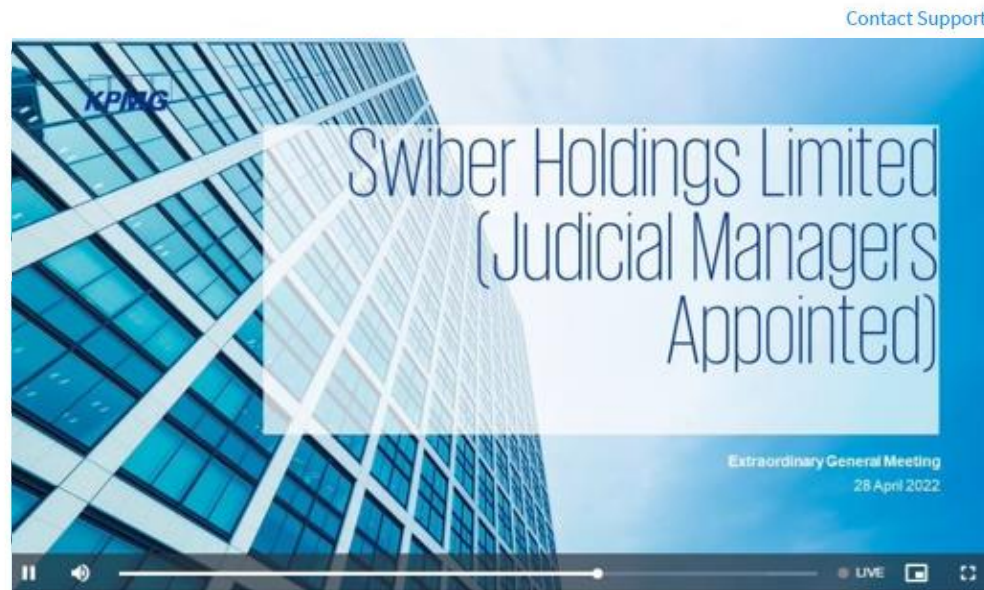
Extraordinary General Meeting

Voting instructions



Extraordinary General Meeting

28 Apr 2022 10:00 AM SGT



[Contact Support](#)

Resolutions Questions

[< Previous](#)

1 of 2

[Next >](#)

Resolution 1

To approve the Proposed Disposal

You have 10,000 share(s).

For

Against

Abstain

Please vote accordingly

All your shares will be cast to the option you select. Alternatively, please [click here to specify the share\(s\) per option](#).

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

[Show all resolutions](#)

Extraordinary General Meeting

Voting instructions



Extraordinary General Meeting

28 Apr 2022 10:00 AM SGT

Contact Support

A video player interface showing a blue-tinted image of a modern building. Overlaid on the image is the text "Swiber Holdings Limited (Judicial Managers Appointed)" in a large, white, serif font. Below this, in a smaller white font, is "Extraordinary General Meeting 28 April 2022". The KPMG logo is in the top left corner. At the bottom of the video player are three icons: a speech bubble with a question mark, a headset, and a Wi-Fi symbol, with the labels "Ask a Question", "Listen Only", and "Alternative Channels" respectively.

Ask a Question Listen Only Alternative Channels

Resolutions Questions

< Previous 1 of 2 Next >

Resolution 1
To approve the Proposed Disposal

Voted "For" successfully.
10,000 share(s)

Cancel Vote

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

Show all resolutions

Click Next to vote on **Resolution 2**

Vote recorded

To modify your vote, click Cancel Vote and resubmit your vote.

Extraordinary General Meeting

Voting instructions



Extraordinary General Meeting
28 Apr 2022 10:00 AM SGT

Contact Support

A video player interface showing a live stream of the Swiber Holdings Limited (Judicial Managers Appointed) Extraordinary General Meeting. The video frame displays a blue-tinted image of a modern building facade with the text "Swiber Holdings Limited (Judicial Managers Appointed)" overlaid. The KPMG logo is in the top left corner. Below the video frame, there are three icons: a speech bubble with a question mark labeled "Ask a Question", a headset labeled "Listen Only", and a circular arrow labeled "Alternative Channels".

Swiber Holdings Limited
(Judicial Managers Appointed)

Extraordinary General Meeting
28 April 2022

Ask a Question Listen Only Alternative Channels

Resolutions Questions

< Previous 2 of 2 Next >

Resolution 2
To approve the Whitewash Resolution

You have 10,000 share(s).

All your shares will be cast to the option you select. Alternatively, please [click here to specify the share\(s\) per option](#).

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

[Show all resolutions](#)

Please vote accordingly

Extraordinary General Meeting

Voting instructions



Extraordinary General Meeting

28 Apr 2022 10:00 AM SGT

[Contact Support](#)

The video player displays a slide with the KPMG logo in the top left corner. The main text on the slide reads "Swiber Holdings Limited (Judicial Managers Appointed)". Below this, it says "Extraordinary General Meeting 28 April 2022". The video player interface includes a progress bar, a "LIVE" indicator, and three icons at the bottom: "Ask a Question", "Listen Only", and "Alternative Channels".

Resolutions Questions

[< Previous](#) **2 of 2** [Next >](#)

Resolution 2
To approve the Whitewash Resolution

Voted "For" successfully.
10,000 share(s)

[Cancel Vote](#)

To modify your vote, click Cancel Vote and resubmit your vote.

You may change your vote anytime and the final vote recorded will be upon the closure of the voting.

[Show all resolutions](#)

Vote recorded



Intermission

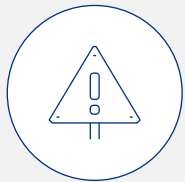
Intermission



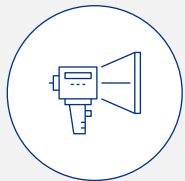
Voting will **close** at **11.00 a.m. SG**



Meeting will resume at **11.30 a.m.SG** and the outcome of the voting will be **declared**



It is not mandatory for shareholders to rejoin the meeting



The outcome of the voting will be announced on SGXNET





Voting results

Voting results

Ordinary Resolutions

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage ⁽¹⁾ %	Number of shares	Percentage ⁽¹⁾ %
1 To approve the Proposed Disposal	57,850,484	57,850,484	100%	-	0%

Note:

1 As a percentage of the total number of votes for and against the resolution.



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Voting results

Ordinary Resolutions

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage ⁽¹⁾ %	Number of shares	Percentage ⁽¹⁾ %
1 To approve the Proposed Disposal	57,850,484	57,850,484	100%	-	0%

CARRIED

Note:

1 As a percentage of the total number of votes for and against the resolution.



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Voting results

Ordinary Resolutions

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage ⁽¹⁾ %	Number of shares	Percentage ⁽¹⁾ %
2 To approve the Whitewash Resolution	57,850,484	57,518,846	99.43%	331,638	0.57%

Note:

1 As a percentage of the total number of votes for and against the resolution.



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Voting results

Ordinary Resolutions

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage ⁽¹⁾ %	Number of shares	Percentage ⁽¹⁾ %
2 To approve the Whitewash Resolution	57,850,484	57,518,846	99.43%	331,638	0.57%

CARRIED

Note:

1 As a percentage of the total number of votes for and against the resolution.



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Thank you

