

DAPAI INTERNATIONAL HOLDINGS CO. LTD.

(Company Registration No. 41211)

(Incorporated in Bermuda)

("Company")

PLACEMENT OF AN AGGREGATE OF 198,450,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("PLACEMENT")

- COMPLETION OF THE PLACEMENT AND ISSUE OF THE PLACEMENT SHARES

*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements of the Company (collectively with its subsidiaries, "**Group**") on 16 February 2016, 28 March 2016, 1 April 2016 and 4 April 2016 relating to, amongst others, the Placement.*

The Board of Directors ("**Board**") of the Company wishes to announce that the completion of the Placement ("**Completion**") has taken place today and the Placement Shares have been allotted and issued to the Placees, in accordance with the terms and conditions of the Placement Agreements. Following the Completion, the total number of Shares in the issued and paid-up share capital of the Company (excluding treasury Shares) has increased from 992,250,000 to 1,190,700,000.

The Placement Shares shall, upon allotment and issue, rank *pari passu* in all respects with, and carry all rights similar to, the existing issued Shares of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of Completion.

The Placement Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") with effect from 9.00 a.m. on 25 April 2016.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Chen Xizhong
Executive Chairman

22 April 2016