



AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number: 201110784M)
(Incorporated in the Republic of Singapore)

**ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS
UNDER THE AOXIN Q & M EMPLOYEE SHARE OPTION SCHEME ("ESOS")**

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Company's previous announcements dated 21 January 2020 in relation to the grant of options of new ordinary shares of the Company to the ESOS and amendments to the Master Agreement for the proposed acquisition of Youxin Dental Clinic ("**Previous Announcements**").*

The Board of Directors (the "**Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Previous Announcements and is pleased to announce that, in accordance to the terms of the ESOS, the Company has on 8 March 2022 allotted and issued 2,441,000 ordinary shares in the capital of the Company ("**New Shares**") at an issue price of S\$0.20 per share to the Vendor pursuant to the exercise of options that were granted on 20 January 2020 and vested on 20 January 2021.

As the Vendor is a PRC national, the New Shares will be held by Honour Pte. Ltd. in trust for the Vendor in accordance with PRC legal requirements. The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company and will be moratorised up to 30 September 2022.

The New Shares are expected to be listed and quoted on the SGX-ST on or around 10 March 2022 and trading of the New Shares is expected to commence with effect from 9:00 a.m. on the same date.

Following the allotment and issuance of the New Shares, the number of issued and paid-up shares in the capital of the Company has increased from 508,847,635 to 511,288,635 ordinary shares.

By Order of the Board

Aoxin Q & M Dental Group Limited

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer
8 March 2022

For more information, please contact:

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg