LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

AWARD OF CONTRACT WORTH APPROXIMATELY S$38.2 MILLION

The Board of Directors of Ley Choon Group Holdings Limited (the "**Company**") is pleased to announce that the Company's subsidiary, Teacly (S) Pte Ltd has successfully secured a contract worth approximately S$38.2 million (the "**Contract**") awarded by the Ministry of Local Government and Provincial Councils Sri Lanka.

The Contract is for the rehabilitation of selected 10km of sewer lines and assessment of 125km of sewer lines within Colombo Municipal Council Area and the term of the Contract is 30 months.

The Contract is not expected to have any material impact on the Company's earnings or the net tangible assets for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD
Toh Choo Huat
Executive Chairman and Chief Executive Officer
3 June 2014

*DMG & Partners Securities Pte Ltd was the financial adviser to the Company for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*