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FOR IMMEDIATE RELEASE

Ley Choon enters 3rd overseas market with S$38.2 million Sri Lanka sewer pipe rehabilitation contract

- **Group expands regionally to capture the growing infrastructure demand, spurred by economic development and urbanization**
- **A testament of Group's technical expertise and brand reputation in underground infrastructure construction**
- **Boosting order book to S$181.0 million**

Singapore, 3 June 2014 – SGX Mainboard-listed Ley Choon Group Holdings Limited (立堵集团控股有限公司) ("Ley Choon" or the "Group"), a leading one-stop service provider for underground utilities construction and road works, has recently secured its maiden contract in Sri Lanka, the Group's third overseas market, for the rehabilitation of 10 km of sewer lines and assessment of 125 km of sewer lines within Colombo Municipal Council Area at a contract value of approximately S$38.2 million.

The contract, signed between Ley Choon's wholly-owned subsidiary, Teacly (S) Pte Ltd, and the Ministry of Local Government and Provincial Councils Sri Lanka, has a scheduled delivery time of two and a half years.

The contract is part of Sri Lanka's US$116 million Greater Colombo Waste Water Management Project, funded by the Asian Development Bank[1], to enhance the existing public sewerage system with the aim of improving urban environment and public health.

Mr Toh Choo Huat (卓沭檓), Executive Chairman and CEO of Ley Choon, commented **"Our technical expertise in sewer rehabilitation and trenchless micro tunneling for pipe jacking is highly recognised as our core competency in bidding international projects. This contract win further elevates Ley Choon's reputation, auguring well for sustainable overseas expansion beyond Brunei, China and Sri Lanka.**

Demand for underground infrastructure construction and upgrading remains robust in fast-growing countries such as Sri Lanka, whose GDP growth registered at 7.3% in 2013[2]."

Established in Singapore, the Group has formally embarked on its regional expansion into Brunei since late 2011. In northern China, the Group has also established a plant in Yantai, Shandong for the recycling of construction waste and the production of eco-friendly ready-mix concrete.

[1] Source: ColomboPage, http://www.colombopage.com/archive_14A/Apr29_1398772360CH.php
[2] Source: Department of Census and Statistics - Sri Lanka, http://www.statistics.gov.lk/

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The new contract from Sri Lanka boosted the Group's order book to S$181.0 million as of the date of the announcement.

- End -

About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited ("Ley Choon" or the "Group") is an established one-stop underground utilities infrastructure construction and road works service provider. Since our inception as Ley Choon Constructions and Engineering Pte Ltd in 1990, we have grown our spectrum of services to encompass:

I) Underground utilities infrastructure construction and maintenance services, which include water pipes, NEWater pipes, high-pressure gas pipes, high-voltage power cables, fibre optic cables and sewer pipeline rehabilitation;
II) Road and airfield construction and maintenance services;
III) Manufacture of asphalt premix, which is an essential raw material required for the construction and maintenance of road and airfield and road resurfacing, and recycling of construction waste.

As a one-stop underground utilities infrastructure construction service provider, our core strengths reside with our technical expertise in underground utilities infrastructure and the in-house supply of asphalt premix and recycled aggregates as raw material.

Ley Choon is one of the only three asphalt plant operators in Singapore, operating two asphalt premix plants with a combined production capacity of 575 tons per hour. Our new asphalt premix plant with the built-in recycling feature is Singapore's largest plant in terms of production capacity at 400 tons per hour.

We are a L6-registered contractor (the highest grade) in the categories of cable/pipe-laying and road reinstatement, pipes and A2-registered contractor in the category of civil engineering (CW02) with the BCA. Our customers include the Singapore government agencies such as Public Utilities Board, Land Transport Authority, Housing and Development Board, Urban Redevelopment Authority, Building and Construction Authority, Jurong Town Corporation and reputable companies.

Leveraging on our expertise, the Group has been expanding overseas, e.g. undertaking civil engineering projects and constructing water treatment plant and vehicle flyover, etc. in Brunei since 2011. The Group is also setting up its first plant in China, engaging in the construction waste recycling and the development, production and sale of eco-green construction materials.

Headquartered in Singapore with total staff strength of over 1,400, we build technology capabilities by investing in people and process and system optimization, such as the application of Enterprise Resource Planning system and off-site CCTV monitoring system.

As a testament to our technology advantage and service quality, Ley Choon has been accredited with ISO9001, ISO14001 and OHSAS 18001 and awarded the "Enterprise 50 Award" in 2010.

Ley Choon was listed on the Mainboard of SGX-ST in August 2012 via a reverse takeover of Ultro Technologies Limited.

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For more information, please visit www.leychoon.com

Issued for and on behalf of Ley Choon Group Holdings Limited

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