

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 30 June 2014 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

30 June 2014

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FOSUNPHARMA
复星医药

上海復星醫藥（集團）股份有限公司

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of

China with limited liability)

(Stock Code: 02196)

FOSUN 复星

復星國際有限公司

FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00656)

**INSIDE INFORMATION
AND
JOINT PROGRESS ANNOUNCEMENT
DISCLOSEABLE TRANSACTION — INTELLECTUAL PROPERTY,
DEVELOPMENT & COMMERCIALIZATION TRANSFER AGREEMENTS**

This joint announcement is made by Shanghai Fosun Pharmaceutical (Group) Co., Ltd.* (“**Fosun Pharma**”) and Fosun International Limited (“**Fosun International**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

References are made to the joint announcements of Fosun Pharma and Fosun International dated 18 October 2013 and 23 October 2013 (the “**Joint Announcements**”) in relation to, among other things, the intellectual property, development & commercialization transfer agreements. Unless otherwise indicated, capitalized terms used herein shall have the same meanings as defined in the Joint Announcements.

Pursuant to the Transfer Agreements dated 23 October 2013, Chongqing Fochon, an indirectly-owned subsidiary of Fosun Pharma agreed to sell and transfer, and SELLAS Clinicals Holding AG as the Purchaser, agreed to purchase all of Chongqing Fochon’s and its wholly-owned subsidiaries’ right, title and interest in the Intellectual Property in respect of Fotagliptin Benzoate and Pan-HER inhibitors for an estimated total consideration of approximately EUR388 million. The consideration is payable in several stages and as at the date of this announcement, the accumulated consideration payable by the Purchaser amounted to EUR8 million, with the actual paid consideration amounted to EUR1.5 million.

As the Purchaser has failed to timely perform its payment obligations under the Transfer Agreements, and pay the balance of the consideration due and payable upon reasonable notices and requests made by Chongqing Fochon, on 30 June 2014, Chongqing Fochon notified the Purchaser in writing that the Transfer Agreements be terminated pursuant to the terms of the Transfer Agreements. Chongqing Fochon reserves its right to claim against the Purchaser in respect of any and all losses, damages, costs and expenses which may be suffered or incurred by Chongqing Fochon arising from the termination of the Transfer Agreements as a result of the default of the Purchaser.

Both the Boards of Fosun Pharma and Fosun International are of the view that the termination of the Transfer Agreements will not have any material adverse effect on the financial position and operation of Fosun Pharma and its subsidiaries.

By order of the Board
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*
Chen Qiyu
Chairman

By order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, PRC
30 June 2014

As at the date of this announcement, the executive directors of Fosun Pharma are Mr. Chen Qiyu and Mr. Yao Fang; the non-executive directors of Fosun Pharma are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Wang Pinliang, Ms. Kang Lan and Mr. John Changzheng Ma; and the independent non-executive directors of Fosun Pharma are Mr. Han Jiong, Dr. Zhang Weijiong, Mr. Li Man-kiu Adrian David and Mr. Cao Huimin.

As at the date of this announcement, the executive directors of Fosun International are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive director of Fosun International is Mr. Fan Wei, and the independent non-executive directors of Fosun International are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.

* *for identification purposes only*