

INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED

星謙發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Company Registration No.: 234794)

(Hong Kong Stock Code: 640)

(Singapore Stock Code: ZBA)

MINUTES OF ANNUAL GENERAL MEETING

The annual general meeting (the “**AGM**” or “**Meeting**”) of Infinity Development Holdings Company Limited (the “**Company**”) was held at:

PLACE : Empire Room I, 1/F, Empire Hotel Hong Kong • Wan Chai, 33 Hennessy Road, Wan Chai, Hong Kong (“**Hong Kong Venue**”) and Suntec Singapore Convention & Exhibition Centre, Level 3, Room 310, 1 Raffles Boulevard, Singapore 039593 (“**Singapore Venue**”)

DATE : Thursday, 29 January 2026

TIME : 3:00 p.m.

PRESENT : As set out in the attendance records maintained by the Company

IN ATTENDANCE : As set out in the attendance records maintained by the Company

CHAIRMAN OF THE MEETING : Mr. Ip Ka Lun

WELCOMING ADDRESS

On behalf of the Board (the “**Board**”) of Directors (the “**Directors**”), the Chairman of the AGM, Mr. Ip Ka Lun (the “**Chairman**”) welcomed all present at the AGM and called the AGM to order at 3:00 p.m.. The Chairman introduced the members of the Board and the executive officers of the Company physically present at the Meeting.

Attendance at Singapore Venue :

- | | |
|--|---------------------------|
| 1. Executive Director, Chairman of the Board and CEO | Mr. IEONG Un |
| 2. Executive Director and Director of Business and Marketing | Mr. Stephen Graham PRINCE |
| 3. Independent Non-executive Director | Mr. TAY Peng Huat |
| 4. Assistant to CEO | Mr. TSANG Hing Hung |

Attendance at Hong Kong Venue :

- | | |
|--|--------------------------|
| 5. Executive Director and Deputy General Manager | Mr. IP Ka Lun |
| 6. Lead Independent Non-executive Director | Ms. LI Sin Man |
| 7. Independent Non-executive Director | Mr. CHAN Wing Yau George |
| 8. Independent Non-executive Director | Mr. Simon LUK |
| 9. Financial Controller and Company Secretary | Mr. SHUM Hoi Luen |

The Chairman further informed the Meeting that the representatives from the Company’s Sponsor and the external independent auditors were also in attendance.

QUORUM

As the requisite quorum for the AGM was present, the Chairman declared the Meeting duly convened and called the AGM to order.

The Chairman invited the Financial Controller and Company Secretary, Mr. Shum Hoi Luen to conduct the proceedings of the Meeting on his behalf.

NOTICE OF AGM

All pertinent information relating to the proposed resolutions was set out in the Notice of the AGM dated 5 January 2026 (the “**Notice**”), which was circulated together with the Annual Report 2025 to the shareholders of the Company (the “**Shareholders**”) in accordance with the required statutory period. With the consent of the Shareholders present at the Meeting, the Notice convening the Meeting was taken as read.

VOTING BY WAY OF POLL

The Company Secretary informed the Shareholders that all resolutions tabled at the AGM would be voted by poll as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (“**Hong Kong Listing Rules**”) and Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”).

The Company Secretary, on behalf of the Chairman, declared that the Chairman has exercised his right as the Chairman of the AGM and demanded all voting of the resolutions set out in the Notice convening this AGM shall be conducted by poll pursuant to the article 66(1) of the articles of association of the Company.

The Company Secretary also informed Shareholders that Gong Corporate Services Pte. Ltd. (the “**Independent Scrutineer**”) had been appointed as the Independent Scrutineer for the poll conducted at the AGM.

Proxy forms received by the Company as at 3:00 p.m. on 27 January 2026 have been checked and validated. Votes of all such valid proxy forms have been counted by the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited and the Company’s Singapore’s branch share registrar and transfer office, Tricor Barbinder Share Registration Services (i.e., a division of Tricor Singapore Pte. Ltd.) and verified by the Independent Scrutineer.

The Company Secretary informed the Meeting that according to the Hong Kong Listing Rules and the Singapore Catalist Rules, no Shareholder is required to abstain from voting on any resolutions to be proposed.

The Company Secretary, on behalf of the Chairman, invited the representative of the polling agent, from the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited to brief Shareholders on the voting procedures at the AGM.

SUBMISSION OF QUESTIONS FOR THE AGM

The Company Secretary informed that, as at 16 January 2026, the Company did not receive questions from the Shareholders related to the agenda as set out in the Notice. Other questions raised from the Shareholders had been addressed and published in the websites of the Hong Kong Stock Exchange, the SGX-ST and the Company on 23 January 2026.

ORDINARY BUSINESSES:

1. **RESOLUTION 1: AUDITED CONSOLIDATED FINANCIAL STATEMENTS, REPORTS OF THE DIRECTORS AND THE INDEPENDENT AUDITORS OF THE COMPANY FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The Meeting proceeded to receive and adopt the audited consolidated financial statements and the reports of the Directors and the independent auditors of the Company for the year ended 30 September 2025.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution. The Meeting were informed that the Shareholders may raise questions during the Questions and Answers session after the proceedings of the AGM for questions not directly relating to the resolution(s).

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that the audited consolidated financial statements and the reports of the Directors and the independent auditors of the Company for the year ended 30 September 2025 be and are hereby received, considered and adopted.”

2. RESOLUTION 2: FINAL DIVIDEND (THE “FINAL DIVIDEND”) OF HK10.3 CENTS PER ORDINARY SHARE(S) OF HK\$0.02 EACH IN THE SHARE CAPITAL OF THE COMPANY (THE “SHARE(S)”)

The Meeting was informed that Resolution 2 was to approve the recommendation of a final dividend of HK10.3 cents per ordinary share(s) of HK\$0.02 each Share.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that the recommendation of a final dividend of HK10.3 cents per ordinary share(s) of HK\$0.02 each in the share capital of the Company be and is hereby approved.”

3. RESOLUTION 3(a): RE-ELECTION OF MR. STEPHEN GRAHAM PRINCE AS AN EXECUTIVE DIRECTOR

The Meeting was informed that the Resolution no. 3 set out in the Notice convening this Annual General Meeting is to re-elect the Directors and to authorise the Board of Directors to fix remuneration of the Directors.

According to the article 84 of the articles of association of the Company, one-third of the Directors should retire from office by rotation provided that every Director should be subject to retirement by rotation at least once every three years and should then be eligible for re-election.

In accordance with the articles 84 of the articles of association of the Company, Mr. Stephen Graham Prince, being an executive Director, Mr. Chan Wing Yau George and Mr. Simon Luk, being the independent non-executive Directors, will retire from office by rotation at the AGM. Being eligible, Mr. Prince will offer himself for re-election as the executive Director, while Mr. Chan Wing Yau George and Mr. Simon Luk will not offer themselves for re-elections as the independent non-executive Directors at the AGM. Each of Mr. Simon Luk and Mr. Chan Wing Yau George, has informed the Board that they will not seek re-election and will retire as an independent non-executive Director after conclusion of this AGM.

On behalf of the Board, the Company Secretary expressed the Board's gratitude and appreciation to Mr. Chan and Mr. Luk for their invaluable contribution during their tenures with the Company.

Accordingly, the meeting proceeded with Resolution 3(a) to re-elect Mr. Stephen Grahma Prince (“**Mr. Prince**”) as an executive Director pursuant to article 84 of the articles of association of the Company.

Mr. Prince, who was retiring as a Director pursuant to article 84 of the articles of association of the Company, had signified his consent to continue in office.

The Company Secretary invited Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that Mr. Prince, who retired from office in accordance with article 84 of the articles of association of the Company and being eligible, offered himself for re-election, be and is hereby re-elected as an executive Director.”

4. RESOLUTION 3(b): RE-ELECTION OF MR. TAY PENG HUAT AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Resolution 3(b) is to re-elect Mr. Tay Peng Huat ("**Mr. Tay**") as an independent non-executive Director of the Company pursuant to article 84 of the articles of association of the Company.

Mr. Tay, who was retiring as a Director of the Company pursuant to article 84 of the articles of association of the Company, had signified his consent to continue in office.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

"Resolved that Mr. Tay, who retired from office in accordance with article 84 of the articles of association of the Company and being eligible, offered himself for re-election, be and is hereby re-elected as an independent non-executive Director."

5. RESOLUTION 3(c): AUTHORISATION TO THE BOARD TO FIX THE DIRECTORS' REMUNERATION

Resolution 3(c) is to authorise the Board to fix the Directors' remuneration.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

"Resolved that the Board be authorised to fix the Directors' remuneration."

6. RESOLUTION 3(d): DIRECTORS' FEES FOR THE YEAR ENDING 30 SEPTEMBER 2026

The Board had recommended the payment of Directors' fees of up to HK\$800,000 for the year ending 30 September 2026.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

"Resolved that the payment of the Directors' fees of up to HK\$800,000 for the year ending 30 September 2026, be and is hereby approved for payment."

7. RESOLUTION 4(a): RE-APPOINTMENT OF RSM HONG KONG AS THE AUDITOR OF THE COMPANY IN HONG KONG AND TO AUTHORIZE THE BOARD TO FIX ITS REMUNERATION

The Board has recommended to re-appoint RSM Hong Kong as the auditor of the Company in Hong Kong and to authorize the Board to fix its remuneration

RSM Hong Kong have expressed its willingness to accept the re-appointment as auditor of the Company in Hong Kong.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

"Resolved that RSM Hong Kong be hereby re-appointed as the auditor of the Company in Hong Kong and to authorise the Board to fix its remuneration."

8. RESOLUTION 4(b): RE-APPOINTMENT OF RSM HONG KONG AND RSM SG ASSURANCE LLP AS THE JOINT AUDITORS OF THE COMPANY IN SINGAPORE AND TO AUTHORIZE THE BOARD TO FIX ITS REMUNERATION

The Board has recommended to re-appoint RSM Hong Kong and RSM SG Assurance LLP as the joint auditors of the Company in Singapore and to authorize the Board to fix its remuneration.

RSM Hong Kong and RSM SG Assurance LLP have expressed their willingness to accept the re-appointments as the joint auditors of the Company in Singapore.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that RSM Hong Kong and RSM SG Assurance LLP be hereby re-appointed as the joint auditors of the Company in Singapore and to authorise the Board to fix their remuneration.”

9. RESOLUTION 4(c): APPOINTMENT OF RSM HONG KONG AND RSM SG ASSURANCE LLP AS THE JOINT AUDITORS OF THE COMPANY

Subject to the approval of the relevant authorities, the Board has recommended to appoint RSM Hong Kong and RSM SG Assurance LLP as the joint auditors of the Company.

RSM Hong Kong and RSM SG Assurance LLP have expressed their willingness to accept the appointment as the joint auditors of the Company subject to the approval of the relevant authorities.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that subject to the approval of the relevant authorities, RSM Hong Kong and RSM SG Assurance LLP be appointed as the joint auditors of the Company.”

ANY OTHER BUSINESS

As no notice of any other ordinary business to be transacted at the Meeting had been received by the Company Secretary, the Meeting proceeded to deal with the special business outlined in the Notice convening the Meeting.

SPECIAL BUSINESSES:

10. RESOLUTION 5: AUTHORITY TO ISSUE SHARES

The Shareholders were informed that resolution 5 on the agenda sought to grant the general mandate to the Directors to allot, issue and deal with new Shares (including any sale or transfer of treasury shares (the “**Treasury Shares**”)) not exceeding 20% of the number of issued Shares (excluding Treasury Shares) in the Company as at the date of this resolution.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that the grant of the general mandate to the Directors to allot, issue and deal with new Shares (including any sale or transfer of Treasury Shares) not exceeding 20% of the number of issued Shares (excluding Treasury Shares) in the Company as at the date of this resolution be hereby approved.”

11. RESOLUTION 6: GENERAL MANDATE TO REPURCHASE SHARES

The Shareholders were informed that resolution 6 on the agenda sought to grant the general mandate to the Directors to repurchase Shares not exceeding 10% of the number of issued Shares (excluding Treasury Shares) in the Company as at the date of this resolution.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that the grant of the general mandate to the Directors to repurchase Shares not exceeding 10% of the number of issued Shares (excluding Treasury Shares) in the Company as at the date of this resolution be hereby approved.”

12. RESOLUTION 7: TO ADD THE NUMBER OF SHARES REPURCHASED BY THE COMPANY TO THE MANDATE GRANTED TO THE DIRECTORS UNDER THE RESOLUTION NO.6.

Resolution 7 is to add the number of Shares repurchased by the Company to the mandate granted to the Directors under the resolution no. 6., i.e., to extend the general mandate granted to the Directors under resolution no. 5 by the addition of the number of shares repurchased by the Company pursuant to resolution no. 6.

The Company Secretary invited the Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the following motion was duly proposed and seconded to be put to vote:

“Resolved that the addition of the number of shares repurchased by the Company to the mandate granted to the Directors under the resolution no. 6 be hereby approved.”

CONDUCT OF POLL AND CLOSE OF MEETING

On behalf of the Chairman, the Company Secretary informed the Shareholders that all motions tabled at the AGM had been put forth for voting. The Company Secretary informed the Shareholders to cast their votes and submit their voting papers to facilitate vote counting and verification.

The Company Secretary informed the Meeting that the results of the poll voting will be published on the websites of the Hong Kong Stock Exchange, the SGX-ST and the Company on 29 January 2026 after trading hours. A copy of the announcement for the Poll Results of Annual General Meeting and Retirement of Independent Non-Executive Directors released to the Hong Kong Stock Exchange and SGX-ST on 29 January 2026 was annexed hereto as **Appendix 1**.

On behalf of the Company, the Chairman thanked the Shareholders for their attendance and support of the Company and the Board. The Chairman declared the AGM closed at 3:47 p.m..

QUESTIONS AND ANSWERS SESSION FOR THE AGM

The Shareholders were invited to raise any question at the AGM. The following relevant questions that were raised by the Singapore Shareholders at the AGM were addressed by the Company. The Shareholders should note that the questions and responses are not reproduced verbatim and have been paraphrased for greater clarity.

Question 1:

A Shareholder noted from the Company's prospectus for listing on the SGX-ST that the Company's third-largest customer is from the automotive adhesive industry. He inquired about the customer base and growth drivers in the automotive adhesive industry.

Company's response:

Mr. Prince clarified that adhesive products for the automotive industry represent only a very small portion of the Group's business, primarily from the PRC market. The automotive adhesive segment is not a key focus area at present. The Group's main strategic focus and future growth efforts are concentrated on the footwear adhesives business, rather than expanding within the automotive adhesives industry.

Question 2:

A Shareholder noted from the Company's Annual Report that approximately 56% of net proceeds raised by the Company would be allocated for the expansion to overseas markets in other countries (such as India) in Asia where the Company currently does not have a significant presence. The Shareholder enquired the timeline for expansion into overseas markets, in particular India.

Company's response:

Mr. Prince shared that plans for expansion into India remain fluid and are being developed in line with the activities and requirements of the Company's key customers. Due to the current geopolitical situation, the Company has slowed its pace of development in India. Nonetheless, the Management indicated that the Company is targeting around 2027 as a key milestone, with a projection to potentially complete the construction of a plant by the end of 2027, subject to changes in geopolitical conditions and other external factors.

CONCLUSION

There being no other business to transact, the Chairman declared the AGM concluded at 3:55 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

IP KA LUN
CHAIRMAN OF THE MEETING

This minutes of AGM has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Xandar Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this minutes of AGM, including the correctness of any of the statements or opinions made or reports contained in this minutes of AGM. The contact person for the Sponsor is Mr. Loo Chin Keong (Registered Professional) at 3 Shenton Way, #24-02 Shenton House, Singapore 068805. Telephone number: (65) 6319 4955.

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POLL RESULTS OF ANNUAL GENERAL MEETING; AND RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

POLL RESULTS OF ANNUAL GENERAL MEETING

*References are made to the circular (the “**Circular**”) of the annual general meeting (the “**2025 AGM**”) of Infinity Development Holdings Company Limited (the “**Company**”) dated 5 January 2026 and the notice (the “**Notice**”) of the 2025 AGM dated 5 January 2026. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.*

The Board wishes to announce that at the 2025 AGM, all resolutions set forth in the Notice of 2025 AGM dated 5 January 2026 were voted by way of a poll and duly passed.

The results of the poll on each resolution at the 2025 AGM, as confirmed by Gong Corporate Services Pte. Ltd., who acted as the independent scrutineer for the 2025 AGM, are set out below:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)*	Number of Shares	As a percentage of total number of votes for and against the resolution (%)*
As Ordinary Resolutions					
<u>Resolution 1</u>					
To receive, consider and adopt the audited consolidated financial statements and the reports of the directors (the “ Director(s) ”) and the independent auditors of the Company for the year ended 30 September 2025.	207,414,628	207,414,628	100.00	0	0.00

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)*	Number of Shares	As a percentage of total number of votes for and against the resolution (%)*
<u>Resolution 2</u>					
To approve the recommended final dividend of HK10.3 cents per ordinary share(s) of HK\$0.02 each in the share capital of the Company (the “Share(s)”).	207,464,628	207,464,628	100.00	0	0.00
<u>Resolution 3(a)</u>					
To re-elect Mr. Stephen Graham Prince as an executive Director ⁽¹⁾ .	207,464,628	207,464,628	100.00	0	0.00
<u>Resolution 3(b)</u>					
To re-elect Mr. Tay Peng Huat as an independent non-executive Director ⁽²⁾ .	207,464,628	207,464,628	100.00	0	0.00
<u>Resolution 3(c)</u>					
To authorize the board of Directors (the “Board”) to fix the Directors’ remuneration.	207,464,628	207,464,628	100.00	0	0.00
<u>Resolution 3(d)</u>					
To approve the Directors’ fees of up to HK\$800,000 for the year ending 30 September 2026.	207,464,628	207,464,628	100.00	0	0.00
<u>Resolution 4(a)</u>					
To re-appoint RSM Hong Kong as the auditor of the Company in Hong Kong and to authorize the Board to fix its remuneration.	207,464,628	207,464,628	100.00	0	0.00
<u>Resolution 4(b)</u>					
To re-appoint RSM Hong Kong and RSM SG Assurance LLP as the joint auditors of the Company in Singapore and to authorize the Board to fix its remuneration.	207,464,628	207,464,628	100.00	0	0.00
<u>Resolution 4(c)</u>					
To appoint RSM Hong Kong and RSM SG Assurance LLP as the joint auditors of the Company subject to the approval of the relevant authorities.	207,464,628	207,464,628	100.00	0	0.00

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)*	Number of Shares	As a percentage of total number of votes for and against the resolution (%)*
<u>Resolution 5</u> To grant the general mandate to the Directors to allot, issue and deal with new Shares (including any sale or transfer of treasury shares) (the “ Treasury Shares ”) not exceeding 20% of the number of issued Shares (excluding Treasury Shares) in the Company as at the date of this resolution.	207,464,628	206,792,628	99.68	672,000	0.32
<u>Resolution 6</u> To grant the general mandate to the Directors to repurchase Shares not exceeding 10% of the number of issued Shares (excluding Treasury Shares) in the Company as at the date of this resolution.	207,464,628	207,314,628	99.93	150,000	0.07
<u>Resolution 7</u> To add the number of Shares repurchased by the Company to the mandate granted to the Directors under the resolution no.6.	207,464,628	207,462,628	100.00	2,000	0.00

* Based on the results of the poll conducted by the polling agent, the percentage of the total number of votes for and against the resolution is rounded to two decimal places.

The full text of the resolutions above was set out in the Notice.

As more than 50% of the votes were cast in favour of the each of the resolutions above, all of them were duly passed as ordinary resolution of the Company by way of poll at the 2025 AGM.

All the Directors attended the 2025 AGM in person.

Notes:

- (1) Mr. Stephen Graham Prince who was re-elected as a Director at the 2025 AGM, remains as an executive Director.
- (2) Mr. Tay Peng Huat, who was re-elected as a Director at the 2025 AGM, remains as an independent non-executive Director, a member of the Audit Committee, Nomination Committee and Remuneration Committee. The Board, with the recommendation of the Nomination Committee and the receipt of the independence confirmation from Mr. Tay Peng Huat, is of the view that Mr. Tay Peng Huat is considered independent pursuant to Rule 704(7) of the Listing Manual – Section B: Rules of Catalist of the SGX-ST and Rule 3.13 of the Hong Kong Listing Rules.

- (3) On 29 January 2026, the total number of Shares in issue in the Company was 316,775,538, which was also the total number of Shares entitling the Shareholders to attend and vote on the relevant resolutions at the 2025 AGM. There were (a) no Treasury Shares held by the Company (including any Treasury Shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) as at the date of the 2025 AGM and as such no voting rights of Treasury Shares had been exercised at the 2025 AGM; and (b) no repurchased Shares which were pending cancellation and should be excluded from the total number of issued Shares for the purpose of the 2025 AGM.
- (4) No Shareholder was entitled to attend and abstain from voting in favour of any of the relevant resolutions at the 2025 AGM as set out in Rule 13.40 of the Hong Kong Listing Rules and no Shareholder was required under the Hong Kong Listing Rules and the Catalist Rules to abstain from voting at the 2025 AGM. No parties had stated their intention in the Circular to vote against or to abstain from voting on any of the relevant resolutions at the 2025 AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Chan Wing Yau George (“**Mr. Chan**”) and Mr. Simon Luk (“**Mr. Luk**”) have retired as independent non-executive Directors due to personal pursuits with effect from the conclusion of the 2025 AGM.

Each of Mr. Chan and Mr. Luk has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders, the Hong Kong Stock Exchange and the SGX-ST.

The Board would like to take this opportunity to express its sincerest gratitude to Mr. Chan and Mr. Luk for their valuable contributions during their tenure as Directors.

By Order of the Board
Infinity Development Holdings Company Limited
Ip Ka Lun
Executive Director

Hong Kong, 29 January 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Jeong Un, Mr. Ip Ka Lun and Mr. Stephen Graham Prince; and two independent non-executive Directors, namely Ms. Li Sin Man and Mr. Tay Peng Huat.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Xandar Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Loo Chin Keong (Registered Professional) at 3 Shenton Way, #24-02 Shenton House, Singapore 068805. Telephone number: (65) 6319 4955.*