

PCI LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 198804482N)

PROPOSED ACQUISITION BY PAGANI HOLDING III LIMITED OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF PCI LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

PAYMENT OF SCHEME CONSIDERATION AND DELISTING OF PCI LIMITED

1. Introduction

PCI Limited (the “**Company**”) refers to:

- (a) the scheme document (the “**Scheme Document**”) despatched on 18 March 2019 to the shareholders of the Company (“**Shareholders**”) in relation to the proposed acquisition of all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”) by Pagani Holding III Limited, a Cayman Islands company and an indirect wholly-owned subsidiary of investment funds and entities affiliated with and advised by Platinum Equity Advisors, LLC, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore, and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 29 April 2019 released by the Company in relation to the Effective Date of the Scheme.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. Payment of Scheme Consideration and Delisting Date

The Company wishes to inform Shareholders that it has received confirmation that the Offeror has made payment of the Scheme Consideration.

The Company further wishes to announce that the Company will be delisted from the Official List of the Securities Exchange Trading Limited with effect from 10 May 2019.

The Company wishes to take this opportunity to thank all Shareholders for the support given to the Company since its initial public offering and listing.

3. Directors’ Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that,

where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board of
PCI LIMITED

Valerie Tan May Wei
Company Secretary
8 May 2019