BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No. 201632914Z)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF 35% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PRECEPTSGROUP INTERNATIONAL PTE. LTD. – FURTHER EXTENSION OF COMPLETION DATE

The Board of Directors (the "**Board**") of British and Malayan Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

(a) the announcement dated 29 December 2022 in relation to the acquisition of 35% of the issued share capital of PreceptsGroup International Pte. Ltd.; and

(b) the announcement dated 30 January 2023 to extend Completion from 31 January 2023 to 28 February 2023,

(collectively, the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to it in the Previous Announcements.

The Company wishes to announce that the Company and the Vendor have mutually agreed to further extend Completion from 28 February 2023 to (i) 30 April 2023 (being the Cut-off Date under the SPA) or (ii) such date falling within five (5) business days of the fulfilment of the Condition Precedents in the SPA (whichever is the earlier), to allow more time for the fulfilment of the Condition Precedents under the SPA. All other terms and conditions of the SPA remain unchanged.

The Company will make further announcements as is necessary to update on developments in the Proposed Acquisition.

BY ORDER OF THE BOARD
BRITISH AND MALAYAN HOLDINGS LIMITED

Angela Ho Wei Ling / Chan Lai Yin
Company Secretaries
28 February 2023