



ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the notice of annual general meeting of the Company (“**AGM**”) issued on 30 September 2021 informing shareholders that the AGM will be convened and held by electronic means on Friday, 22 October 2021 at 2.00 p.m.; and
- (b) the accompanying announcement issued by the Company on 30 September 2021 setting out the alternative arrangements relating to attendance at the AGM by electronic means and submission of questions in advance.

The Company would like to thank shareholders of the Company (“**Shareholders**”) for submitting their questions in advance of the AGM. Questions from Shareholders and the Company’s responses to these questions are set out in Annex A of this announcement.

By Order of the Board
CHOW CHING SIAN
JOHNIE TAN WEE LIANG
Company Secretaries
22 October 2021

ANNEX A

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

Questions:

1. Will the company consider giving out half of its cash to investors? If not, how will the company use the cash for the next 3 years?
2. Will the company consider a share buyback aggressively next year?

Company's responses:

The Company had paid dividends of 2.5 cents and 0.5 cent per share for financial year (“FY”) 2019 and FY2020 respectively. For FY2021, the Company had paid an interim dividend of 0.5 cent per share in March 2021 and had proposed a final dividend of 2 cents per share which will be paid on 18 November 2021 upon obtaining shareholders’ approval at the annual general meeting today. The total dividend pay-out for FY2021 of 2.5 cents per share would translate to a yield of approximately 6.6%¹. In deciding on the level of dividend payments, the Board takes into consideration various factors, including but not limited to, the performance and financial position of the Company and/or the Group, its projected levels of capital expenditure and investment plans. The Company is constantly exploring potential investment opportunities for expansion and growth.

Share buyback is considered if it is in the interests of the Company to make the purchase, taking into account the prevailing market conditions, financial position of the Company, working capital requirements of the Group as well as the projected levels of capital expenditure and investment plans of the Group.

The Company's aim is to maintain an efficient capital structure in balancing cash returns to shareholders whilst sustaining the future development of the Group's business.

¹ Based on closing price of \$0.38 as of 21 October 2021.