

## **LERENO BIO-CHEM LTD.**

(Company Registration No. 197401961C)  
(Incorporated in the Republic of Singapore)

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### **APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR FURTHER EXTENSION OF TIME TO COMPLETE THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF KNIT TEXTILE AND APPAREL PTE. LTD.**

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## **1 INTRODUCTION**

- 1.1 The Board of Directors (the “**Board**”) of Lereno Bio-Chem Ltd. (the “**Company**”), refers to the announcements of the Company dated 29 September 2017, 13 November 2017, 6 February 2018 and 13 February 2018 (the “**Announcements**”) relating to:
- 1.1.1 entering into a conditional put and call option agreement (the “**Agreement**”) dated 27 September 2017 for the proposed acquisition of the entire issued and paid-up share capital of Knit Textile and Apparel Pte. Ltd. (the “**Proposed Acquisition**”);
  - 1.1.2 the no objection by the SGX-ST to the continued validity and applicability of the first time extension till 15 February 2018 previously granted to the Company to meet the requirements for a new listing to satisfy the requirements of a new listing for a cash company under the SGX-ST Listing Manual Section B: Rule of Catalyst;
  - 1.1.3 the additional extension of 6.5 months extension of time to meet the requirements for a new listing by 31 August 2018 (the “**First Further Time Extension**”) by SGX-ST; and
  - 1.1.4 entering into a supplemental agreement to amend certain provisions in the Agreement with principal amendments set out in the announcement dated 13 February 2018.
- 1.2 Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

## **2 APPLICATION FOR THE SECOND FURTHER TIME EXTENSION**

The Company has, through its sponsor, made an application to the SGX-ST for an additional time extension of 6-months, from 31 August 2018 to 28 February 2019 (the “**Second Further Time Extension**”) to meet the requirements of a new listing due to, *inter alia*, the due diligence work being more extensive than initially contemplated. Accordingly, the time required to complete the due diligence work by the relevant professional parties has turned out to be longer than expected. In this regard, the Second Further Time Extension will allow the Company to have sufficient time to complete the Proposed Acquisition to satisfy the requirements of a new listing.

## **3 CAUTION IN TRADING**

Shareholders and potential investors should exercise caution when trading in the Shares of the Company. The Proposed Acquisition is subject to the Conditions Precedent being fulfilled and there is no certainty or assurance that Completion will take place. The Company will make the necessary announcements as and when there are further developments on the application for the Second Further Time Extension, the Proposed Acquisition and other matters contemplated by this announcement. In the event of any doubt as to the action they should take, Shareholders should consult their stockbrokers, solicitors, accountants or other professional advisors.

By Order of the Board of Directors  
Lereno Bio-Chem Ltd

Ong Puay Koon  
Managing Director and Chief Executive Officer  
16 August 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6532 3829) at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.*