



Yangzijiang Shipbuilding (Holdings) Ltd.
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Inks New Orders Worth USD1.15 Billion

One of the Largest Orders in Its History

- Customer placed orders for ten 14,000TEU dual-fuel containerships at USD115 million each
- These orders are endorsement on Yangzijiang's capability in building large-size, LNG-ready, and sophisticated vessels
- With these new orders added to the Group's outstanding order book, Yangzijiang will keep its yards capacity utilized at a healthy rate and have a stable revenue stream for at least the next 2 years

SINGAPORE – 16 March 2020 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “**Group**”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is pleased to announce that it has inked a new shipbuilding contract for up to 10 vessels worth a total of USD1.15 billion.

These orders for ten dual-fuel 14,000TEU containerships have a contract value of USD115 million each. Two of these vessels are firm orders and eight are options. These vessels are scheduled to be delivered from mid-2022.

With these orders added to Yangzijiang's order book, the Group will see its yard facilities utilized at a healthy rate and have a stable revenue stream for at least the next 2 years.

“We appreciate our customer Tiger Group’s trust and support with such a sizable order with Yangzijiang at a challenging time for both the industry and the world as it tackles the coronavirus outbreak. This batch of new orders bears several levels of significance. It is one of

the largest orders in contract value in Yangzijiang's history. We are proud to be one of the very few shipbuilding companies in the world that are capable of building such large-size, dual-fuel vessels, which represent the industry's increasing focus on environmental protection. One of the key owners of Tiger Group is an industry veteran who used to be a senior executive of a long-time customer of Yangzijiang, and these orders showed the customer's deep trust in Yangzijiang in its vessel quality, efficiency, delivery, and our team.

These new orders mark an encouraging start for Yangzijiang for 2020. Amid the coronavirus outbreak, which now has been labeled a pandemic, we will prepare for the worst but hope for the best. We appreciate our customer's faith in Yangzijiang, and we will continue to deliver good-quality vessels in return."

*---- Mr. Ren Letian (任乐天), Chief Executive Officer
Yangzijiang Shipbuilding (Holdings) Ltd*

--The End—

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. ("Yangzijiang Shipbuilding" or collectively known as the "Group") is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index ("STI") constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

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