



(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

LODGEMENT OF OFFER INFORMATION STATEMENT

Unless otherwise indicated, all terms and references used herein shall bear the same meanings ascribed to them in the announcement dated 16 December 2020 titled "Launch of Rights Issue to Raise Gross Proceeds of Approximately S\$281.0 million" relating to the Rights Issue.

1. LODGMENT OF THE OFFER INFORMATION STATEMENT

Further to the announcement dated 16 December 2020 titled "Launch of Rights Issue to Raise Gross Proceeds of Approximately S\$281.0 million" and the Notice of the Rights Issue Record Date dated 16 December 2020, LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust ("**LMIR Trust**") and as manager of LMIR Trust, the "**Manager**") is pleased to announce that it has today lodged with the Monetary Authority of Singapore (the "**MAS**") the offer information statement (the "**Offer Information Statement**") in relation to the non-underwritten rights issue of up to 4,682,872,029 new units of LMIR Trust to raise gross proceeds of approximately S\$281.0 million on a renounceable basis to Eligible Unitholders¹ (the "**Rights Issue**"). Only Eligible Unitholders are eligible to participate in the Rights Issue.

2. ELECTRONIC DESPATCH OF THE OFFER INFORMATION STATEMENT

The Offer Information Statement is available on the website of the MAS at the URL <https://eservices.mas.gov.sg/opera/>. Pursuant to the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, the Manager will not be despatching hardcopies of the Offer Information Statement to Eligible Unitholders.

The Offer Information Statement has been published online in portable document format and may be accessed, downloaded and printed from, the following online locations:

- (a) SGXNET at the URL <https://www.sgx.com/securities/company-announcements?value=LIPPO%20MALLS%20INDO%20RETAIL%20TRUST&type=securityname>; and

¹ "**Eligible Unitholders**" are Unitholders with Units standing to the credit of their securities account with CDP (but do not include securities sub-accounts) and whose registered addresses with CDP are in Singapore as at the Rights Issue Record Date or who have, at least three Market Days prior to the Rights Issue Record Date, provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address in any jurisdiction in which the offering of Rights Units and Rights Entitlements may not be lawfully made.

- (b) on the website of LMIR Trust at the URL <http://lmir.listedcompany.com/lippo-mall-puri-acquisition.html>,

(collectively, the “**Online Locations**”).

A letter containing instructions on how to view, download and print the Offer Information Statement from the Online Locations (the “**Instruction Letter**”), along with the ARE² and the ARS³, is expected to be despatched to the respective Singapore addresses of Eligible Unitholders, as recorded with CDP, on 30 December 2020 **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK.**

Eligible Unitholders who do not receive the Instruction Letter, the ARE and/or the ARS may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 noon, during the period from the date the Rights Issue commences up to 5.00 p.m. on 14 January 2021 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager).

Eligible Unitholders should read the Offer Information Statement carefully before submitting their application(s) to subscribe for or purchase Rights Entitlements and/or Rights Units. Eligible Unitholders should, if they are in any doubt as to the action they should take, consult their legal, financial, tax or other professional adviser.

3. ACCEPTANCES OF RIGHTS ENTITLEMENTS AND APPLICATIONS FOR EXCESS RIGHTS UNITS

For Eligible Unitholders, acceptance of their “nil-paid” provisional allotment of Rights Units under the Rights Issue (the “**Rights Entitlements**”) and (if applicable) applications for Excess Rights Units⁴ under the Rights Issue may be made by way of (i) ARE through CDP and/or (ii) Electronic Application through an ATM⁵ of a Participating Bank⁶ in accordance with the terms and conditions of the Offer Information Statement.

More information on the procedures for acceptance, payment, renunciation and application for Rights Units and/or Excess Rights Units by Eligible Unitholders may be found in the Offer Information Statement and the ARE.

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- 2 The “**ARE**” refers to the application form for the Rights Units and excess Rights Units issued to Eligible Unitholders in respect of their Rights Entitlements under the Rights Issue.
- 3 The “**ARS**” refers to the application form and acceptance form for Rights Units to be issued to purchasers of the Rights Entitlements under the Rights Issue traded on Singapore Exchange Securities Trading Limited under the book-entry (scripless) settlement system.
- 4 “**Excess Rights Units**” means the Rights Units represented by the provisional allotments (A) of (i) Eligible Unitholders who decline, do not accept, and elect not to renounce or sell their Rights Entitlements under the Rights Issue (during the Rights Entitlements trading period prescribed by the SGX-ST) and/or (ii) Ineligible Unitholders which have not been sold during the Rights Entitlements trading period or (B) that have not been validly taken up by the original allottees, renounees of the Rights Entitlements or the purchasers of the Rights Entitlements.
- 5 “**ATM**” means an automated teller machine.
- 6 “**Participating Bank**” refers to DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited or United Overseas Bank Limited.

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Eligible Unitholders who have subscribed for or purchased Units under the CPFIS⁷, SRS⁸ or through a finance company and/or Depository Agent⁹ can only accept their Rights Entitlements and (if applicable) apply for Excess Rights Units by instructing the relevant banks, finance company and/or Depository Agent in which they hold their CPFIS accounts and/or SRS accounts to do so on their behalf. Any application made through CDP, Electronic Application at ATMs of a Participating Bank, the Unit Registrar and/or the Manager will be rejected.

Eligible Unitholders who have subscribed for or purchased Units under the SRS should refer to the Offer Information Statement lodged with the MAS for important details relating to the procedures for acceptance, payment and excess application for the Rights Units.

4. TRADING OF RIGHTS ENTITLEMENTS

The trading period for the Rights Entitlements on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) commences from 9.00 a.m. on 30 December 2020 and ends at 5.00 p.m. on 8 January 2021.

Eligible Unitholders who sell their Rights Entitlements on the SGX-ST during this period do not need to forward the ARE to purchasers and/or transferees of the Rights Entitlements traded on the SGX-ST during the Rights Entitlements trading period through the book-entry (scripless) settlement system (“**Purchasers**”) as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers.

Purchasers should note that CDP will, on behalf of the Manager, send the ARS accompanied by the Instruction Letter, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as recorded with CDP. Purchasers who do not receive the ARS and/or the Instruction Letter may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 noon, during the period from the date the Rights Issue commences up to 5.00 p.m. on 14 January 2021 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager).

The Offer Information Statement and its accompanying documents will also not be despatched to persons purchasing the Rights Entitlements, whose registered addresses with CDP are outside Singapore (“**Foreign Purchasers**”). Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Foreign Purchasers who wish to accept the Rights Entitlements credited to their Securities Accounts should ensure that they comply with the applicable rules, regulations and, subject to compliance with applicable laws and regulations, make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

All investments come with risk, including the risk that the investor may lose all or part of his investment. Before submitting any application to subscribe for or purchase the

7 “**CPFIS**” means the Central Provident Fund Investment Scheme.

8 “**SRS**” means the Supplementary Retirement Scheme.

9 “**Depository Agent**” shall have the meaning ascribed to it in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore.

Rights Entitlements or the Rights Units being offered, potential investors should consider the information provided in the Offer Information Statement carefully. Potential investors are responsible for their own investment decisions and should consult their legal, financial, tax or other professional adviser if in any doubt as to the action they should take.

5. STATUS OF THE RIGHTS UNITS

LMIR Trust's current distribution policy is to distribute its distributable income on a quarterly basis to Unitholders. The Rights Units will, upon allotment and issue, rank *pari passu* in all respects with the existing Units in issue as at the date of issue of the Rights Units, including the right to any distributions which may accrue prior to the Rights Issue as well as all distributions thereafter.

6. TIMETABLE OF KEY EVENTS

The timeline for the Rights Issue is set out below (all references are to Singapore dates and times). Please note that the time of the Rights Issue Record Date on 24 December 2020 has been updated from 12.00 p.m. on 24 December 2020 to 5.00 p.m. on 24 December 2020 due to CDP's operational requirements:

Event	Date and Time (Singapore Time)
Notice of Rights Issue Record Date to determine Rights Entitlements	16 December 2020
Last day of "cum-rights" trading for the Rights Issue	22 December 2020
First day of "ex-rights" trading for the Rights Issue	23 December 2020
Rights Issue Record Date	24 December 2020 at 5.00 p.m.
Lodgement of the Offer Information Statement with the Monetary Authority of Singapore	24 December 2020
Despatch of the letter containing instructions on how to view, download and print the Offer Information Statement Offer Information Statement (together with the application forms) to Eligible Unitholders	30 December 2020
Commencement of splitting and trading of Rights Entitlements	30 December 2020 from 9.00 a.m.

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Event	Date and Time (Singapore Time)
Last date and time of trading of Rights Entitlements	8 January 2021
<p>Closing Date:</p> <p>Last date and time for acceptance of the Rights Entitlements and payment for Rights Units⁽¹⁾</p> <p>Last date and time for application and payment for Excess Rights Units</p> <p>Last date and time for acceptance of and payment by the renounee⁽²⁾</p>	<p>14 January 2021</p> <p>14 January 2021 at 5.00 p.m.⁽³⁾ (14 January 2021 at 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)</p> <p>14 January 2021 at 5.00 p.m.⁽³⁾ (14 January 2021 at 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)</p> <p>14 January 2021 at 5.00 p.m. (14 January 2021 at 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)</p>
Expected date of the issuance of the Rights Units	21 January 2021
Expected date for commencement of trading of Rights Units on the SGX-ST	22 January 2021

Notes:

- (1) CPFIS investors, SRS investors and investors who hold Units through a finance company and/or Depository Agent, where applicable, will receive notification letter(s) from their respective approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit acceptances of the Rights Entitlements and (if applicable) applications for Excess Rights Units to their respective approved bank, finance company and/or Depository Agent.
- (2) Eligible Unitholders who wish to renounce their Rights Entitlements in favour of a third party should note that CDP requires three Market Days to effect such renunciation. As such, Eligible Unitholders who wish to renounce are advised to do so early to allow sufficient time for the renounee to accept his Rights Entitlements and make payment for the Rights Units.
- (3) If acceptances of the Rights Entitlements and (if applicable) applications for Excess Rights Units, as the case may be, are made through CDP in accordance with the ARE and the ARS.

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The Manager may, with the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Manager will announce the same via SGXNET. However, as at the date of this announcement, the Manager does not expect the above timetable to be modified.

By Order of the Board

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Mr Liew Chee Seng James

Executive Director and Chief Executive Officer

Singapore

24 December 2020

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IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any Rights Entitlements, Rights Units, or Units in Singapore or any other jurisdiction.

No person should acquire any Rights Entitlements or Rights Units except on the basis of the information contained in the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the Rights Issue. The Offer Information Statement may be accessed online at the website of the MAS when it is lodged with the MAS. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of LMIR Trust. This announcement is qualified in its entirety, and should be read in conjunction with the full text of the Offer Information Statement when it is lodged with the MAS.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The distribution of this announcement, the Offer Information Statement, the application forms for Rights Units and Excess Rights Units into, and issue, exercise or sale of Rights Entitlements or Rights Units and the acquisition or purchase of the Rights Entitlements or Rights Units in, jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. The Manager assumes no responsibility in the event there is a violation by any person of such restrictions.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

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Neither the content of the website of LMIR Trust nor any website accessible by hyperlinks on the website of LMIR Trust is incorporated in, or forms part of, this announcement.

The Rights Entitlements, the application forms for Rights Units, Excess Rights Units and the securities of LMIR Trust have not been and will not be registered under the Securities Act, or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and its management, as well as financial statements. There will be no public offering of securities in the United States.

This announcement has not been reviewed by the MAS.

Notice under Section 309B of the SFA: The Rights Units and Rights Entitlements are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).