

Incorporated in the Republic of Singapore Company Registration No.: 198303359D

FINANCIAL UPDATE FOR THE SECOND HALF YEAR OF FINANCIAL YEAR ENDED 30 JUNE 2022

Creative Technology Ltd today announced that for the second half year of the financial year ended 30 June 2022 ("FY2022"), it expects revenue to be below target, at approximately US\$27 million. As previously announced, the Company expects to report an operating loss for the second half year of FY2022.

In the second half year of FY2022, the group's revenue was negatively impacted by the uncertain economic conditions resulting from unexpected global events including pandemic related lockdowns in China, which added to the on-going supply chain disruptions, and the Russian-Ukraine war and related sanctions, which contributed to the spike in energy costs and inflation rates. These have adversely affected the business environment in many markets for the group's products.

Details of the financial results will be available when the Company announces its FY2022 results in August 2022.

Ng Keh Long Company Secretary

1 July 2022