

QAF LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

QAF Limited (the “**Company**”) wishes to announce that at its Annual General Meeting held on 26 April 2018 (“**AGM**”), all resolutions set out in the Notice of AGM dated 26 March 2018 were voted on by way of poll and duly passed.

The information required by Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

A. Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 To adopt Directors' Statement and audited financial statements for FY2017 and auditors' report thereon	421,856,983	421,701,083	99.96	155,900	0.04
Resolution 2 To declare a final tax-exempt (one-tier) dividend of 4 cents per share	421,732,184	421,566,690	99.96	165,494	0.04
Resolution 3 To re-elect Mr Gianto Gunara	420,587,713	400,505,518	95.23	20,082,195	4.77
Resolution 4 To re-elect Mr Lee Kwong Foo Edward	420,735,481	403,725,760	95.96	17,009,721	4.04
Resolution 5 To re-elect Mr Triono J. Dawis	420,850,094	398,681,943	94.73	22,168,151	5.27
Resolution 6 To approve Directors' fees	416,342,641	411,569,526	98.85	4,773,115	1.15
Resolution 7 To re-appoint Ernst & Young LLP as Auditors of the Company	415,913,467	404,013,427	97.14	11,900,040	2.86

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Resolution 8 General mandate to issue shares	419,341,628	406,318,149	96.89	13,023,479	3.11
Resolution 9 Authority to issue shares under the QAF Limited Scrip Dividend Scheme	419,525,119	418,657,864	99.79	867,255	0.21
Resolution 10 Renewal of the IPT Mandate	71,347,235	69,381,444	97.24	1,965,791	2.76

Note:

- (1) Re-appointment of Directors to the Audit Committee: Pursuant to 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Mr Lee Kwong Foo Edward and Mr Triono J. Dawis, who were re-elected as Directors of the Company at the AGM, will remain as members of the Audit & Risk Committee. The Board considers Mr Lee Kwong Foo Edward and Mr Triono J. Dawis to be independent.

B. Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and Details	Name	Total Number of Shares
Resolution 10 - Renewal of the IPT Mandate	Mr Andree Halim and Mr Lin Kejian and their respective associates	344,481,967

C. Name of firm and/or person appointed as scrutineer

Samas Management Consultants Pte Ltd acted as scrutineer at the AGM.

By Order of the Board

Serene Yeo
Company Secretary

26 April 2018