



**RESPONSE TO SGX ON QUERY REGARDING TRADING ACTIVITY**

---

The board of directors (“**Board**”) of Bonvests Holdings Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) regarding trading activity in the Company’s shares. The Company sets out the SGX-ST’s queries and its responses as follows:

**Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset.**

**Response:** The Company wishes to inform shareholders that the Group is continually reviewing business prospects and opportunities that would boost growth and enhance shareholder value and would make an announcement when appropriate.

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

**Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

**Response:** The Company has announced on 10 August 2017, 14 August 2017, 15 August 2017, 17 August 2017, 18 August 2017 and 21 August 2017, the Company’s repurchase of its shares aggregating 224,600 at S\$1.30 per share.

Other than the above, the Company is not aware of any other possible explanation for the trading.

**Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?**

**Response:** The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

By Order of the Board  
Foo Soon Soo  
Company Secretary

25 August 2017