

ESTATE SKY LIMITED

(Incorporated with limited liability under the laws of the British Virgin Islands)

ANNOUNCEMENT

REPURCHASE OF US\$250,000,000 4.875 PER CENT. GUARANTEE NOTES DUE 2021

Estate Sky Limited ("**Estate Sky**" or the "**Company**") wishes to announce the repurchase on 14th July 2020 an aggregate principal amount of US\$5,500,000 of the US\$250,000,000 4.875 per cent. Guarantee Notes due 2021 issued on 1st August 2016 (the "**2021 Bonds**") (collectively, the "**Repurchase**"). The Repurchase was carried out by way of on-market purchases via a subsidiary of Estate Sky's holding company, CSI Properties Limited. The 2021 Bonds are listed on the Singapore Exchange Securities Trading Limited.

The settlement and cancellation for the repurchased 2021 Bonds had completed on 16th July 2020. Following cancellation, the aggregate outstanding principal amount of the 2021 Bonds will be US\$241,200,000.

The 2021 Bonds were repurchased at an average price of 95.30.

BY ORDER OF THE BOARD

ESTATE SKY LIMITED

Kan Sze Man

Executive Director

17th July 2020

Hong Kong